



News

CB&I Names Robert Cochran as President of Federal Services

THE WOODLANDS, Texas, March 11, 2013– CB&I (NYSE: CBI) today announced Robert Cochran has been named president of Federal Services within CB&I's Government Solutions operating group. He will hold responsibility for all Federal Services' business activities.

Mr. Cochran previously served as chief executive officer and president of CTG, LLC, which provided management and technical consulting services to clients in the energy and federal service markets. Previously, he served as president of B&W Technical Services Group, Inc., which provides a wide range of services to support the Department of Energy, National Nuclear Security Administration, other federal agencies and commercial clients. He also held positions with Tyco Infrastructure, where he spearheaded operational and development initiatives in energy, homeland defense and integrated asset management markets, and Kaiser Group International, where he oversaw operational responsibility for the North American engineering and construction business unit.

Mr. Cochran holds a bachelor's degree from James Madison University and an executive master's degree in business administration from the University of Richmond's Robins School of Business.

"We welcome Bob to our team and look forward to his strategic vision, proven leadership and exceptional managerial and technical skills," said Chip Ray, president of CB&I's Government Solutions group. "I am confident Bob's background and experience will help us further develop our competitive position as a major provider of government services."

About CB&I

CB&I (NYSE: CBI) is the most complete energy infrastructure focused company in the world and a major provider of government services. Drawing upon more than a century of experience and the expertise of approximately 50,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information visit www.CBI.com.

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Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to

future events or conditions, or use or contain words, terms, phrases, or expressions such as "achieve", "forecast", "plan", "propose", "strategy", "envision", "hope", "will", "continue", "potential", "expect", "believe", "anticipate", "project", "estimate", "predict", "intend", "should", "could", "may", "might", or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2012, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, and in our Form S-4 filed with the SEC on November 20, 2012, which cautionary statements are incorporated herein by reference.