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On October 7<sup>th</sup>, 2013 the joint board of directors of new Midwest Farmers Cooperative concluded a deliberate and thorough process of selecting a General Manager for the newly formed company, by conducting personal interviews with Dave Schneider General Manager of Farmers Cooperative Company Waverly, and Dale Piper General Manager of Midwest Farmers Cooperative Elmwood. The board felt extremely fortunate to have two highly qualified candidates to interview, with extensive years of cooperative knowledge, multiple personal skills and proven records of success.

Upon the completion of the interviews, in depth discussion and reflective thought, the board has finalized the selection and hiring process of the General Manager position. Today, October 9th, 2013 we are pleased to announce that Dale Piper was offered and has accepted the CEO/President position of the new Midwest Farmers Cooperative Company. We look forward to Dale's guidance and leadership and we are confident that he will insure a successful and exciting future for the company, its employees and patrons. We would like to thank each candidate personally for their dedication, valued leadership and remarkable success at their respective companies. Congratulations Dale.

The Board of Directors