

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

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To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 16, 2016

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION**
December 31, 2015 and 2014

	<i>2015</i>	<i>2014</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 25,270	\$ 9,116
Accounts receivable	17,008	14,835
Inventory	4,000	4,000
	46,278	27,951
 PROPERTY AND EQUIPMENT		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	54,734	50,347
Office furniture & equipment	11,075	11,075
Kitchen equipment	32,744	32,744
	107,052	102,665
Less accumulated depreciation	(67,881)	(63,087)
	39,171	39,578
TOTAL ASSETS	\$ 85,449	\$ 67,529
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 469	\$ 520
TOTAL LIABILITIES	469	520
 NET ASSETS - Unrestricted	84,980	67,009
TOTAL LIABILITIES AND NET ASSETS	\$ 85,449	\$ 67,529

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
SUPPORT AND REVENUES (Unrestricted)		
Congregation membership	\$ 38,330	\$ 45,253
Contributions	25,902	19,993
Private grants	32,500	16,500
Government grants	69,846	59,148
Fundraising revenues	8,365	7,039
In-Kind food & beverage	62,333	69,992
	<u>237,276</u>	<u>217,925</u>
 EXPENSES		
Program expenses	189,746	185,834
Fundraising	2,309	1,714
General and administrative	27,250	23,145
	<u>219,305</u>	<u>210,693</u>
Changes in net assets	17,971	7,232
 NET ASSETS		
Beginning of year	67,009	59,777
End of year	<u>\$ 84,980</u>	<u>\$ 67,009</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2015 and 2014

	2015				2014			
	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ -	\$ -
Activity supplies	802	-	-	802	144	-	-	144
Contributions & gifts	300	-	306	606	1,260	-	250	1,510
Copier expense	-	-	393	393	-	-	393	393
Depreciation expense	3,212	-	1,582	4,794	2,573	-	1,286	3,859
Dues & subscriptions	471	750	250	1,471	472	750	250	1,472
Employee housing allowance	9,500	-	500	10,000	9,500	-	500	10,000
Employee retirement	6,650	-	350	7,000	6,650	-	350	7,000
Food & beverage	15,141	-	-	15,141	15,625	-	-	15,625
Food & beverage - In-kind	62,333	-	-	62,333	69,992	-	-	69,992
Insurance expense	3,125	-	1,539	4,664	2,103	-	1,052	3,155
Meetings/conferences	5,450	-	-	5,450	3,437	-	130	3,567
Office supplies	298	298	299	895	242	242	242	726
Payroll processing fees	1,449	-	483	1,932	1,384	-	461	1,845
Payroll taxes	6,269	-	175	6,444	5,311	-	894	6,205
Postage expense	447	447	447	1,341	344	344	345	1,033
Printing expense	814	814	814	2,442	378	378	379	1,135
Professional fees	2,250	-	-	2,250	-	-	-	-
Repairs & maintenance	2,205	-	1,297	3,502	1,569	-	2,272	3,841
Salary expense	58,718	-	14,213	72,931	55,245	-	11,600	66,845
Security	474	-	234	708	489	-	245	734
Telephone & internet	1,652	-	814	2,466	1,497	-	749	2,246
Trash removal	2,328	-	122	2,450	2,033	-	107	2,140
Utilities	2,732	-	1,345	4,077	3,181	-	1,590	4,771
Vehicle mileage	3,126	-	87	3,213	2,405	-	50	2,455
	<u>\$ 189,746</u>	<u>\$ 2,309</u>	<u>\$ 27,250</u>	<u>\$ 219,305</u>	<u>\$ 185,834</u>	<u>\$ 1,714</u>	<u>\$ 23,145</u>	<u>\$ 210,693</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR
*For the Year Ended December 31, 2015***

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	23,000
Benefits - insurance		-
Benefits - retirement		7,000
Benefits - self employed social security		2,500
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		1,232
Travel		1,751
Registration fees		1,150
Conference travel		-
Continuing professional education fees		-
Housing		10,000
Unvouchered expenses		-
Meals		217