

Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2020

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the year ended
December 31, 2020

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Assistant Finance Director

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Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Assistant Finance Director

June 28, 2021

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (the Annual Report) of Elyria, Ohio for the year ended December 31, 2020. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditor’s Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting entity. The Elyria City School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service-oriented employers has taken place. University Hospitals Health System was the largest employer in regards to income tax revenues received by the City in 2020, followed by Lorain County Government, Bendix Commercial Vehicle Systems, Lorain County Community College and Ridge Tool Company. Unfortunately, more manufacturing jobs will be leaving the City in the not too distant future. The City's third largest income tax contributor in 2020, Bendix Commercial Vehicle Systems/Knorr Brake Truck Systems Company had announced that they will be closing their Elyria facility which has been in existence for 75 years to build a new facility in Avon, Ohio by the end of 2018, but the construction of their new facility had been delayed and recently they have announced that the new facility in Avon will be built and the exit from Elyria to Avon will take place by the end of 2021. This departure will mean the loss of approximately 711 jobs and significant income tax revenues for Elyria.

Despite the imminent departure of Bendix Commercial Systems, the City of Elyria is experiencing significant growth. The Elyria City School District completed construction of one new (Pre-k-4) elementary school, one new (k-4) school and one new (k-8) school. Construction is progressing with the building of two new (k-8) schools. In addition, the Elyria Public Library is in the final phase of constructing a new branch of the Elyria Public Library on the south side of Elyria and a new main library in downtown Elyria. Also, University Hospitals has announced plans to invest more than \$11 million in transformational renovations to its Elyria facility which will include expanded and advanced operating room suites to support growing medical and clinical services ranging from general medical and surgery to emergency care to nationally recognized cardiovascular and orthopedic services at University Hospitals Elyria Medical Center.

On the manufacturing side, Ridge Tool Corporation, Elyria Foundry, Multilink Corporation, Nelson Stud Welding Corporation, Dura-Line Corporation and Cascade Pattern are all recently went through expansions to their Elyria Facilities and Amware Corporation has recently relocated to Elyria. In addition, Hydto-Aire Inc. has plans to construct a 40,000-65,000 square foot addition to their aerospace pump manufacturing facility which was originally scheduled to be completed in the first quarter of 2021. The Covid-19 pandemic has delayed those plans temporarily until the airline industry recovers.

In addition to all of the growth activity mentioned above, over \$70 million in improvements to the City's infrastructure took place in recent years including the resurfacing and/or rebuild of portions of West River Road, State Route 57, East River Street, Lake Avenue, Middle Avenue, East Bridge Street and Third Street in 2018. Also, East Avenue was completely rebuilt with new storm sewers, pavements, curbs and bioswales in 2018 and improvements to Gulf Road with water main and storm sewer replacements as well as new pavements, curbs and guardrails and the improvement to Cleveland Street with a replacement water main and street improvements from Longfellow Street to the Corporation line began in 2018.

With all of the positive activity reported above, the City's economy remains diversified with a stable income tax base. Prior to Covid-19 affecting collections the March 2020 year-to-date General Fund cash basis income tax receipts were 10.41% above March 2019 with an increase of \$514,244. Unfortunately, the pandemic took its toll for the remainder of 2020 as General fund cash basis income tax receipts finished the year down \$1,275,096 when compared to 2019 for a year-to-date decrease of 5.86%. The GAAP basis 2020 General Fund collections were \$20,796,247 versus \$22,762,355 in 2019.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 28 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the aforementioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund

balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013. In 2014, the General Fund fund balance declined by \$1,114,366 from \$5,326,946 in 2013 to \$4,212,580 in 2014. This decline was partially due to the drop in income tax revenues as mentioned earlier, the repeal of the estate tax by the State of Ohio and by the harsh winter in 2014. In 2015, the General Fund fund balance dropped \$161,786, but increased by \$117,873 in 2016 and increased again in 2017 by \$179,587. During 2018, driven by the significant increase in income tax revenues, the General Fund fund balance increased \$1,498,155 to \$5,846,409. 2019 was another good year for the General Fund as the fund balance in the General Fund increased by \$1,537,682 to \$7,384,091 once again driven by increased income tax revenues. During 2020, the General Fund fund balance increased yet again by \$1,597,081 to \$8,981,172, this time due to certain General Fund expenses shifting to the Local Coronavirus Relief Special Revenue Fund which accounted for the receipt and subsequent expenditure of the monies received from the federal government as part of the Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2020.

The East Side Relief Sewer 1C CSO project was completed in 2020. The cost of this project totaled \$8,023,841 and was funded by a loan from the Ohio Water Development Authority which will be repaid by fees received in future years from the users of the City's sewer system.

The East Side Relief Sewer 1C Trenchless project was complete in 2020. The cost of this project totaled \$4,844,957 and was funded by a loan from the Ohio Water Development Authority which will be repaid by fees received in future years from users of the City's sewer system.

Additional work on the Consolidated Wet Weather Plan at the City's Wastewater Pollution Control Plant was completed in 2020. The total cost of this additional work totaled \$875,949 and was funded by user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The rehabilitation of Primary Settling Tanks 5 and 6 at the City's Wastewater Pollution Control Plant was completed in 2020. The cost of this project totaled \$785,414 and was funded by user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The replacement of the roof on the Administration/Operations Center at the City's Wastewater Pollution Control Plant was completed in 2020. The cost of this project totaled \$715,770 and was funded by user fees received in the City's Wastewater Pollution Control Enterprise Fund.

The Ely Square Fountain project was completed in 2020. The cost of this project totaled \$600,482 and was funded primarily by donations from companies and citizens which were accounted for in the City's Ely Park Trust Special Revenue Fund.

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FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

Construction of the Chestnut Common Connector Road Project began in 2020 and was near completion by year-end. The total estimated cost of this project is \$5.2 million and will be funded with the proceeds from general bond anticipation notes that will be repaid with tax increment financing payments and/or special assessments.

The West River Road Resurfacing Project began in 2020 and will be completed in 2021. The estimated cost of this project is \$401,278 with \$357,137 funded by a grant from the Ohio Public Works Commission and the remaining \$44,141 from license plate fees received in the City's Municipal Motor Vehicle Tax Special Revenue Fund.

The repair and resurfacing of various streets in the City began in 2020 and will be completed in 2021. The estimated cost of this project is \$1,816,929 and is funded by income tax revenue received in the City's 2016 .50% Income Tax Special Revenue Fund.

The resurfacing of portions of West Avenue and Lake Avenue began in 2019 continued into 2020 and will be completed in 2021. The estimated cost of this project is \$1,199,174 of which \$788,534 will be funded by a grant from the Ohio Department of Transportation, \$365,696 by a grant from the Ohio Public Works Commission and the remaining \$44,944 from license plate fees received in the City's Municipal Motor Vehicle Tax Special Revenue Fund.

The West River Road Watermain Project began in 2020 and will continue into 2021. The estimated cost of this project is \$1,327,488 and is funded primarily by user fees received in the City's Water Enterprise Fund.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of five separate funds:

Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases which began in 2009 provided the necessary resources to pay for these new trucks. Elyria City Council approved

three new annual rate increases beginning in 2015 through 2017 followed by increases in 2018 through 2020 for replacement trucks as needed and on-going needs of the Sanitation Department. A rate study for sanitation services was completed in 2019 and no further rate increases beyond the 2020 increase have been approved by Council as yet.

The City's **Special Parks and Recreation Fund**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

The City added a new enterprise fund entitled the **Storm Water Fund** and is used to account for a new fee established by City Council effective January 1, 2016. This separate storm water fee is a result of a study performed by a consultant to identify storm water issues in the City and the monies generated from this fee will be used to address these issues as required by the Ohio and US EPA.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several custodial funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – In May 2018 and in December 2019, S&P Global affirmed the City of Elyria's bond rating of AA-. This rating of AA- was originally assigned to the City of Elyria in May 2014 and was affirmed in March 2015. In May 2017, S&P Global again affirmed the City's bond rating at AA- , but revised its outlook from stable to negative primarily as a result of the loss of Riddell Corporation and the closure of the 3M Plant in Elyria. The negative outlook was removed from the City's AA- rating in May 2019 as a result of the General Fund's strong performance in 2018 and thru April 2019.

The City had a number of debt issues outstanding at December 31, 2020. These issues include \$66,200,000 in general obligation bonds, \$800,000 in special assessment bonds, \$40,474,194 in Ohio Water Development Authority loans, \$822,008 in State Infrastructure Bank Loans and \$1,168,755 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2020, the City's net debt (as defined in the Ohio Revised Code) of \$16,460,543 was below the legal limit of \$48,081,908.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Rea & Associates, Inc. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related and Uniform Guidance. The independent auditor's report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2018. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

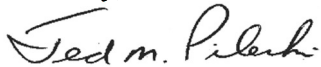
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for **THIRTY- THREE CONSECUTIVE YEARS** (fiscal years ended 1986-2018). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Assistant Finance Director John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

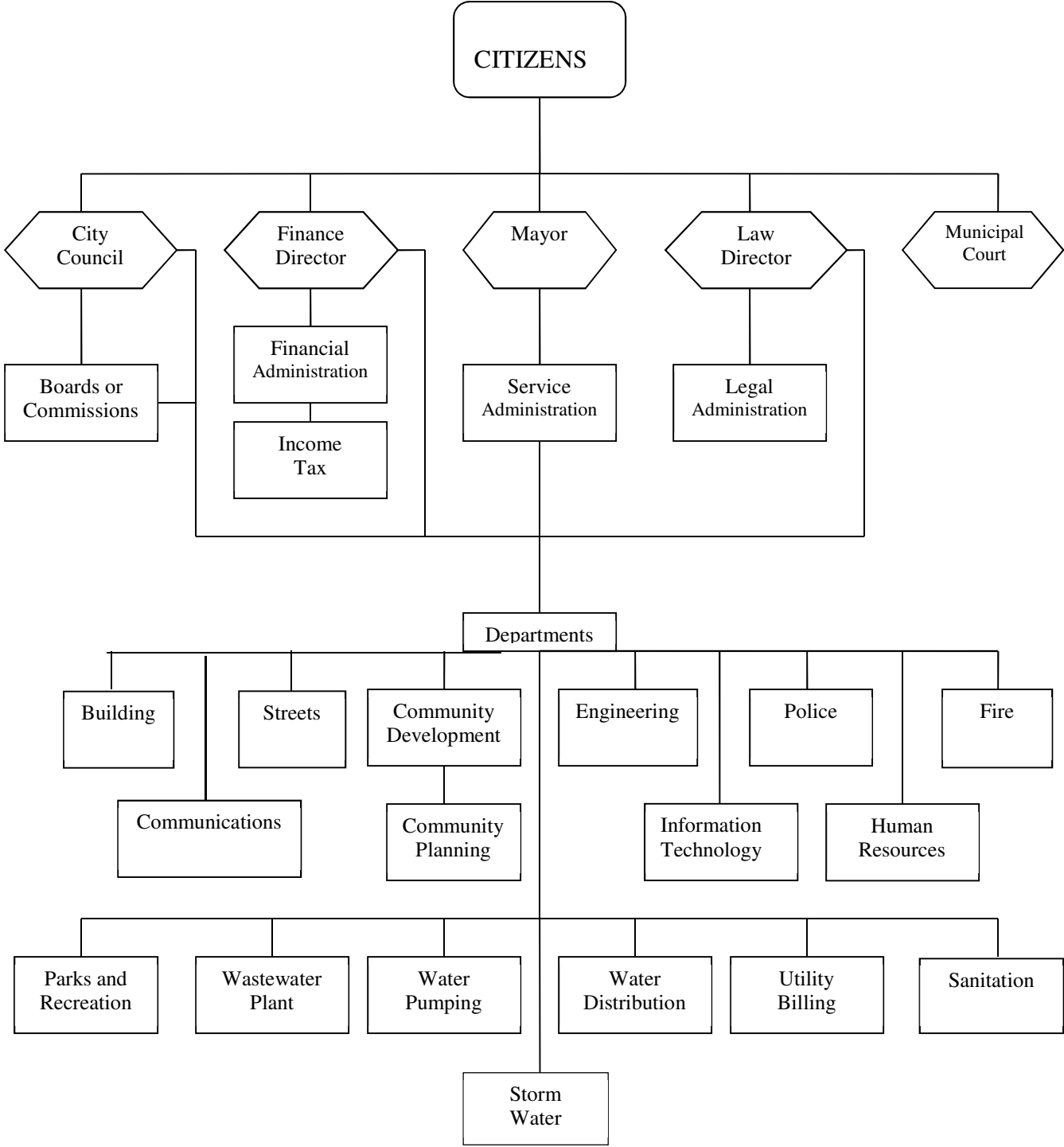
In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2020

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5 (January 1 – July 10)
(July 28 -)
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Frank D. Whitfield
Ted M. Pileski
Amanda R. Deery
Gary C. Bennett
Robert C. White
Eric J. Rothgery
Judith A Keys
Brenda K. Davis
Mark N. Jessie
Kenneth E. Oswald
Marcus D. Madison
Diane A. Simmons
Donna Mitchell
Jack Cerra
Jack A. Baird
Thomas G. Callahan
Victor F. Stewart III
Phillip T. Tollett

Appointed Officials

Safety Service Director
Executive Assistant
Administrative Specialist
Assistant Safety Service Director
Assistant Safety Service Director
Assistant Safety Service Director
Administrative Legal Counsel to the Mayor
Assistant Finance Director
Chief Assistant Law Director – Civil Division
Chief Prosecutor
Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Kevin A. Brubaker
Mark A. Ballard II
Kelly N. Verda
Dawn M. Calvert
Derek R. Feuerstein
Arenne T. Flanders
James Taylor
John T. Farrell
Erik A. Breunig
Scott A. Strait
Sufian A. Doleh
Michelle D. Nedwick
Brandon G. Oliver
Erin M. Sheehan-Hill
Margaret A. O'Bryon
Michael J. Lotko III
Carol L. Billman

Department Heads

Central Maintenance Garage Senior Manager
Communications Senior Manager
Community Development
Engineer
Fire Chief
Human Resource Director (January 1 – April 3)
Income Tax Administrator
Parks and Recreation Director
Police Chief
Public Utilities Senior Manager
Sanitation Senior Manager
Wastewater Plant Superintendent
Water Distribution Senior Manager
Water Pumping Plant Superintendent

Joseph L. Strohsack
Larry A. Showalter
Ashley Scott
John D. Schneider
Carl J. Mack
Claudia M. Dillinger
Ted M. Pileski
Carrie M. Reardon
Duane P. Whitely
Deborah A. Conner
Rodney A. Eye
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section



INDEPENDENT AUDITOR'S REPORT

To Members of City Council
City of Elyria
Lorain County, Ohio
131 Court St.
Elyria, Oh 44035

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, (the City) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and 2016 .50% income tax fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Pension and other Post-Employment Benefit schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2021 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

Rea & Associates, Inc.

Rea & Associates, Inc.
Medina, Ohio
June 28, 2021

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As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 6 of this report.

Financial Highlights

- The assets and deferred outflows of resources of the City of Elyria exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$93,237,115 (*net position*). The net investment in capital assets amounted to \$104,362,088 at December 31, 2020 leaving an unrestricted net position of (\$33,463,467). This deficit unrestricted net position is due to the effects of the previously implemented GASB Statements No. 68 and 75. The City's total net position increased \$6,608,115 in 2020. Net position of the governmental activities increased \$4,836,273 and net position of the business-type activities increased \$1,771,842.
- The General Fund balance increased by \$1,597,081 in 2020.
- The City of Elyria's short-term debt increased by \$5,200,000 as the City issued \$5,200,000 in one-year, general obligation bond-anticipation notes for the construction of the Chestnut Commons Connector Road.
- The City's long-term obligations decreased by \$6,539,548 as the net pension liability decreased \$16,751,476 and the net other post-employment benefits liability increased \$1,895,174. The City retired long-term bonds by \$4,625,000, direct borrowings by \$1,028,532 and capital leases by \$300,150. The City also received \$13,390,442 in construction loans from the Ohio Water Development Authority for improvements to the City's wastewater pollution control system and \$927,121 in construction loans from the State of Ohio for various road improvement projects. The City also amortized existing bond premiums by \$306,326 and the City's long-term compensated absences increased by \$259,199.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

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The *statement of net position* presents information on all of the City of Elyria's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, wastewater pollution control operations and storm water.

The government-wide financial statements can be found on pages 29 - 30 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

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The City of Elyria maintains fifty-five (55) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the 2016 .50% Income Tax Fund, both of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-three (53) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund and the 2016 .50% Income Tax Fund in the basic financial statements to demonstrate compliance with their budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 31 - 41 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, Wastewater and Storm Water utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control operations and Storm Water, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 197 - 199 of this report.

The basic proprietary fund financial statements can be found on pages 42 - 45 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Of these classifications, the City utilizes only custodial funds. Custodial funds, as the title suggests, are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the

government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 46 - 47 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 48 - 104 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$93,237,115 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1 on page 17.

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Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 52,165,706	\$ 44,376,504	\$ 38,790,507	\$ 38,242,322	\$ 90,956,213	\$ 82,618,826
Capital assets	86,361,940	82,378,900	129,678,005	116,157,087	216,039,945	198,535,987
Total assets	<u>138,527,646</u>	<u>126,755,404</u>	<u>168,468,512</u>	<u>154,399,409</u>	<u>306,996,158</u>	<u>281,154,813</u>
Deferred outflow of resources						
Refunding	812,954	868,195	1,594,925	1,686,066	2,407,879	2,554,261
Pension	7,397,706	15,905,122	2,522,956	5,895,204	9,920,662	21,800,326
Other post employment benefits	4,920,019	3,810,732	1,748,476	767,335	6,668,495	4,578,067
Total deferred outflow of resources	<u>13,130,679</u>	<u>20,584,049</u>	<u>5,866,357</u>	<u>8,348,605</u>	<u>18,997,036</u>	<u>28,932,654</u>
Current liabilities	8,591,915	3,620,103	4,048,627	4,541,765	12,640,542	8,161,868
Non-Current liabilities	79,587,473	92,156,812	121,155,372	115,221,636	200,742,845	207,378,448
Total liabilities	<u>88,179,388</u>	<u>95,776,915</u>	<u>125,203,999</u>	<u>119,763,401</u>	<u>213,383,387</u>	<u>215,540,316</u>
Deferred inflow of resources						
Property taxes	3,574,365	3,393,734			3,574,365	3,393,734
Pension	7,479,536	1,773,698	3,237,195	285,351	10,716,731	2,059,049
Other post employment benefits	3,593,822	2,400,165	1,487,774	65,203	5,081,596	2,465,368
Total deferred inflow of resources	<u>14,647,723</u>	<u>7,567,597</u>	<u>4,724,969</u>	<u>350,554</u>	<u>19,372,692</u>	<u>7,918,151</u>
Net position:						
Net investment in						
capital assets	68,807,834	66,018,529	35,554,254	39,560,716	104,362,088	105,579,245
Restricted	21,713,262	18,416,845			21,713,262	18,416,845
Restricted - Nonexpendable	625,232	595,117			625,232	595,117
Unrestricted	(42,315,114)	(41,035,550)	8,851,647	3,073,343	(33,463,467)	(37,962,207)
Total net position	<u>\$ 48,831,214</u>	<u>\$ 43,994,941</u>	<u>\$ 44,405,901</u>	<u>\$ 42,634,059</u>	<u>\$ 93,237,115</u>	<u>\$ 86,629,000</u>

During 2015, the City implemented GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. During 2018, the City implemented GASB Statement 75, “Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pensions – an Amendment of GASB 45,” which significantly revises accounting for other post-employment costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach.

This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68 and 75, the net pension/OPEB liability/asset equals the City's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service.

2. Minus plan assets available to pay these benefits.

The net pension liability (NPL) is one of the largest single liabilities reported by the City at December 31, 2020. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange; however, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. **However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension/OPEB benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained previously, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are

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insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension/OPEB liability/asset not accounted for as deferred inflows/outflows.

An additional portion of the City of Elyria's net position at December 31, 2020 (23.96%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$ (33,463,467) at December 31, 2020 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 20 indicates the changes in net position for the years ended December 31, 2020 and 2019.

Governmental activities. In 2020, the net position for the governmental activities of the City increased by \$4,836,273.

The City's direct charges to users of governmental services made up \$2,646,874 or 5.16% of total governmental revenue. These charges are for fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users decreased \$778,669 or 22.73% in 2020. This decrease was primarily due to a reduction in services because of the COVID-19 pandemic.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the Local Coronavirus Relief Fund receiving \$4,429,472, the Street Construction Maintenance and Repair Fund receiving \$2,478,692, the General Fund receiving \$2,376,913 and the Block Grant Fund receiving \$1,010,756.

Public safety which includes police and fire protection accounts for \$22,704,445 of the \$46,427,440 total expenses for governmental activities or 48.90%. The next largest program is general government which includes all services not accounted for under specific functions, which equals \$13,730,969 or 29.58% of total governmental expenses.

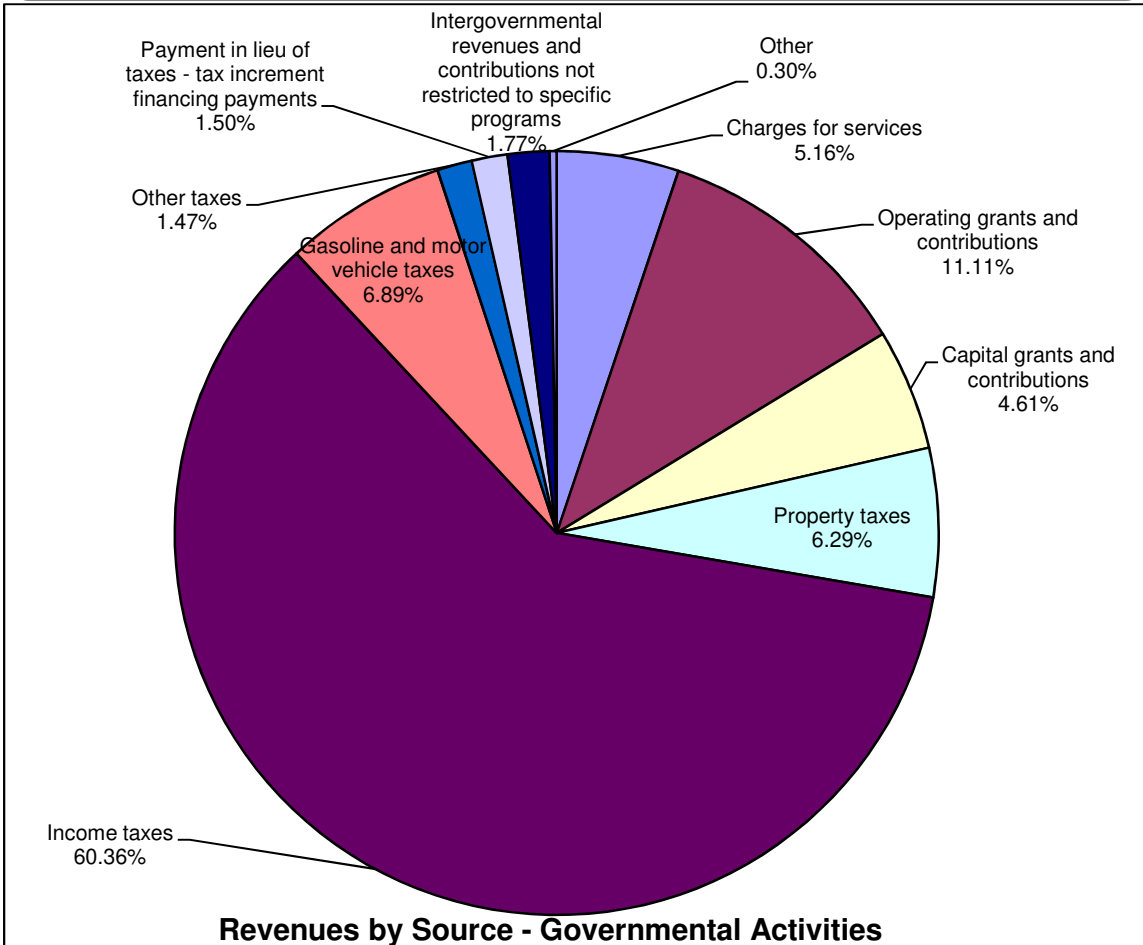
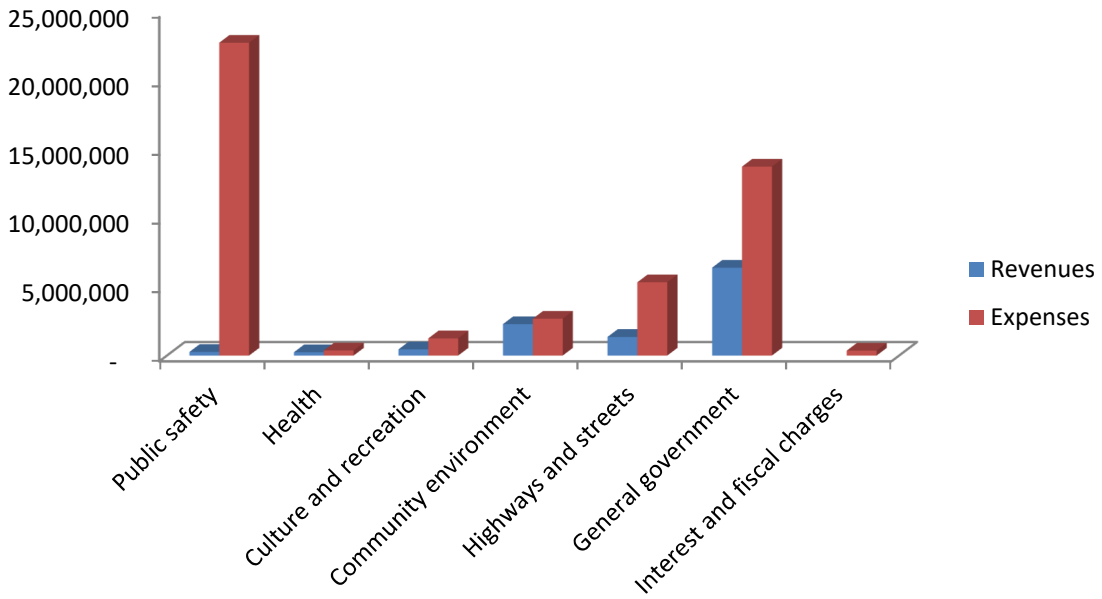
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Table 2
CITY OF ELYRIA'S Changes in Net Position

	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 2,646,874	\$ 3,425,543	\$ 35,645,175	\$ 33,396,712	\$ 38,292,049	\$ 36,822,255
Operating grants and contributions	5,697,393	1,188,784	56,365	95,824	5,753,758	1,284,608
Capital grants and contributions	2,632,757	2,308,884			2,632,757	2,308,884
General revenues:						
Property taxes	3,222,578	3,248,615			3,222,578	3,248,615
Income taxes	30,944,840	32,278,919			30,944,840	32,278,919
Gasoline and motor vehicle taxes	3,531,125	3,348,719			3,531,125	3,348,719
Other taxes	755,879	873,489			755,879	873,489
Payment in lieu of taxes	770,910	1,107,811			770,910	1,107,811
Grants and contributions not restricted to specific programs	907,555	3,016,463			907,555	3,016,463
Other	153,802	308,966	709,391	2,119,816	863,193	2,428,782
Total revenues	<u>51,263,713</u>	<u>51,106,193</u>	<u>36,410,931</u>	<u>35,612,352</u>	<u>87,674,644</u>	<u>86,718,545</u>
Expenses:						
Public safety	22,704,445	1,267,825			22,704,445	1,267,825
Health	372,023	663,618			372,023	663,618
Culture and recreation	1,250,066	2,032,327			1,250,066	2,032,327
Community environment	2,682,672	3,498,205			2,682,672	3,498,205
Highways and streets	5,329,593	5,578,967			5,329,593	5,578,967
General government	13,730,969	12,349,076			13,730,969	12,349,076
Interest and fiscal charges	357,672	1,246,581			357,672	1,246,581
Water			12,824,265	12,809,751	12,824,265	12,809,751
Special Parks & Recreation			(35,160)	276,378	(35,160)	276,378
Sanitation			6,158,053	6,962,190	6,158,053	6,962,190
Wastewater Pollution Control			15,219,272	15,311,586	15,219,272	15,311,586
Storm Water			472,659	539,824	472,659	539,824
Total expenses	<u>46,427,440</u>	<u>26,636,599</u>	<u>34,639,089</u>	<u>35,899,729</u>	<u>81,066,529</u>	<u>62,536,328</u>
Increase (decrease) in net position	4,836,273	24,469,594	1,771,842	(287,377)	6,608,115	24,182,217
Net position - beginning	43,994,941	19,525,347	42,634,059	42,921,436	86,629,000	62,446,783
Net position - ending	<u>\$ 48,831,214</u>	<u>\$ 43,994,941</u>	<u>\$ 44,405,901</u>	<u>\$ 42,634,059</u>	<u>\$ 93,237,115</u>	<u>\$ 86,629,000</u>

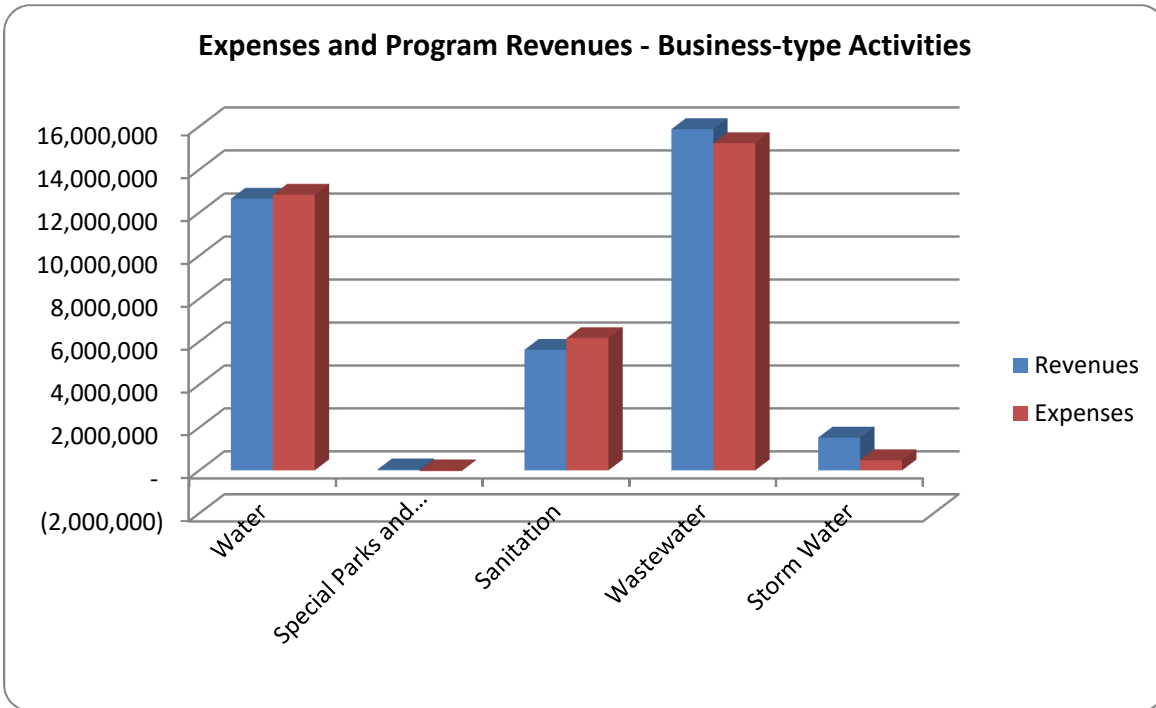
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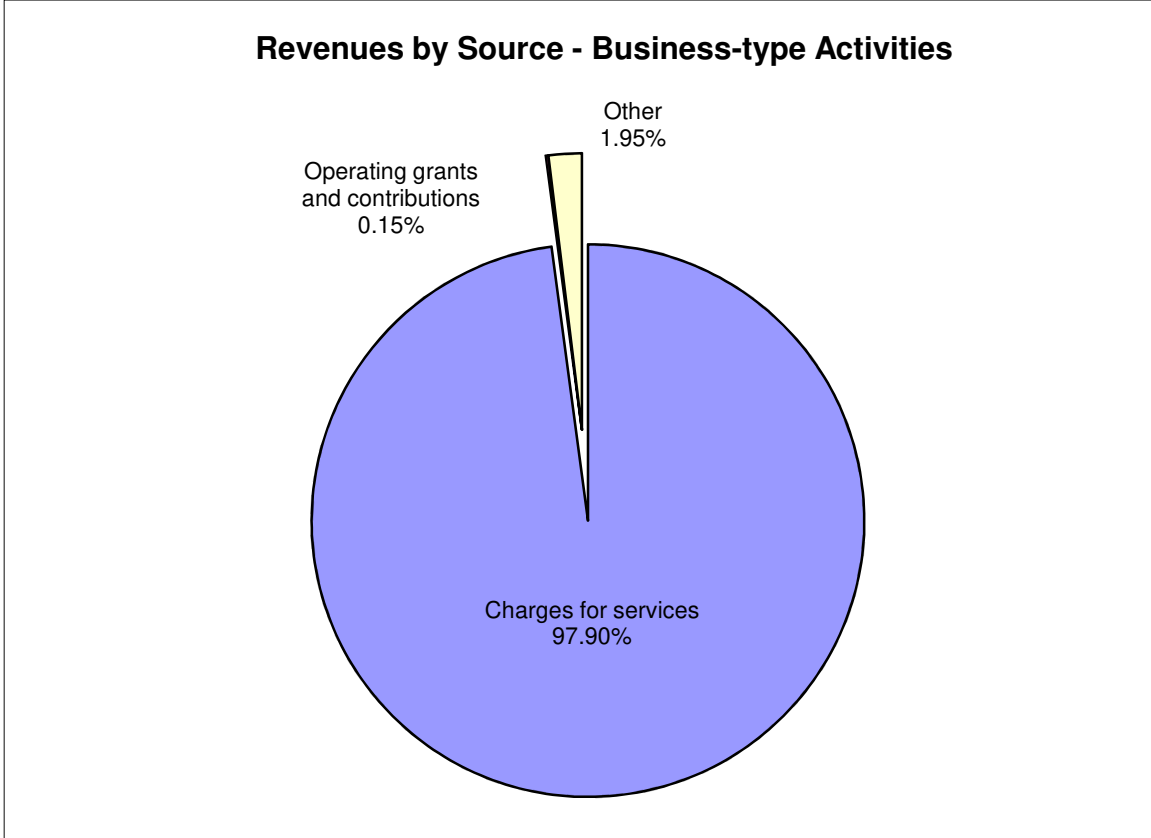
Expenses and Program Revenues - Governmental Activities



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Business-type activities. The net position for the business-type activities of the City increased by \$1,771,842 in 2020. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, increased 120% in 2013, and will increase approximately 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, increased 26% in 2013, and will increase approximately 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on November 20, 2017, also approved annual increases for sanitation rates beginning in 2018 through 2019 and approved an increase for 2020 on December 18, 2017. Sanitation rates were increased 3.52% effective January 1, 2018 and 3.47% effective January 1, 2019 and increased another 3.50% on January 1, 2020. The major revenue source of the business-type activities was charges for services of \$35,645,175 which was \$2,248,463 higher than charges for services in 2019 or a 6.73% increase.





Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$27,435,843 which represents an increase of \$1,068,484 in comparison with the prior year. Approximately 108% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$1,812,603 while the total fund balance was \$8,981,172. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 7.23% of total General Fund

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expenditures and other financing uses, while total fund balance represents 58.06% of that same amount.

The General Fund balance increased from \$7,384,091 at December 31, 2019 to \$8,981,172 at December 31, 2020. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2020 and a comparison to prior year's revenues.

<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2019</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 22,623,499	84.86%	\$ (2,087,281)	(8.45)%
Intergovernmental revenues	2,376,913	8.92%	610,559	34.57%
Charges for services	738,459	2.77%	(300,891)	(28.95)%
Licenses and permits	722,501	2.71%	(224,790)	(23.73)%
Investment income	15,181	0.06%	(34,204)	(69.26)%
Special assessments	55,550	0.22%	10,996	24.68%
Fines and forfeitures	96,675	0.36%	(54,576)	(36.08)%
Contributions	14,715	0.06%	(20,190)	(57.84)%
Miscellaneous revenues	16,132	0.06%	8,222	103.94%
Totals	\$ 26,659,625	100.00%	\$ (2,092,155)	(7.28)%

The decrease in taxes, charges for services, licenses and permits, investment income, fines and forfeitures and contributions were all caused by ramifications of the COVID-19 pandemic. The increase in intergovernmental revenues was primarily due to the receipt of the Transportation for Livable Communities Initiative Grant from the Northeast Ohio Areawide Coordinating Agency. The increase in special assessment revenues is due to increased lot mowing charges assessed to property owners for not keeping grass cut.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2020 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2019</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 15,752,575	63.73%	\$ (1,324,113)	(7.75)%
Health	212,431	0.86%	(180,050)	(45.87)%
Culture and recreation	813,442	3.29%	(617,183)	(43.14)%
Community environment	996,589	4.03%	(281,164)	(22.00)%
General government	6,475,632	26.20%	(351,106)	(5.14)%
Capital outlay	447,370	1.81%	387,557	647.95%
Debt Service	17,755	0.07%	17,755	100.00%
Total	\$ 24,715,794	100.00%	\$ (2,348,304)	3.91%

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The decrease in public safety, health, culture and recreation, community environment and general government were all due to ramifications from the COVID-19 pandemic. Many of the expenditures from these activities that would normally be accounted for in the General Fund were charged to the Local Coronavirus Relief Special Revenue Fund which was established in 2020 to account for the receipt and the subsequent expenditure of CARES Act Grant monies. In addition, cuts in services under the functions of health, culture and recreation community environment and General Government were necessary to prevent the spread of Covid-19. The increase in capital outlay was due to the expenditure of Transportation for Livable Communities Grant monies in 2020 that was not expended in 2019.

The second major governmental fund of the City is the 2016 .50% Income Tax Fund. The 2016 .50% Income Tax Fund was created in July of 2016 to account for revenue received as a result of a .50% five-year temporary income tax approved by the citizens of the City of Elyria. The revenues are designated to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and Storm Water funds at the end of the year amounted to \$3,506,056, \$5,606, (\$4,211,264), \$3,004,384 and \$3,930,065, respectively. The unrestricted net position of the Water, Sanitation and the Wastewater Pollution Control funds were all significantly affected by the implementation of GASB Statement No. 75, "Accounting and Financial Reporting for Other Postemployment Benefits Other Than Pension – an Amendment of GASB No. 45" which resulted in the reporting of a significant liability for other postemployment benefits. The increase/(decrease) in net position for the Water, Special Parks and Recreation, Sanitation, Wastewater Pollution Control and the Storm Water funds was (\$135,927), \$95,440, (\$639,147), \$683,971 and \$1,088,276, respectively, during 2020. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems to increase net position in the future. A rate study for sanitation operations was completed in 2019, but no action was taken by Council as a planned increase in Sanitation rates for 2020 had already been approved by Council. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, forty-two (42) funds representing various governmental, proprietary and fiduciary activities were included in the 2020 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2020 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$15,749,988	58.20%
Health	221,787	.82%
Culture and Recreation	829,716	3.07%
Community Environment	1,431,371	5.29%
General Government	<u>8,827,308</u>	<u>32.62%</u>
Total Expenditures	<u>\$27,060,170</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$32,396,791 and the final budget amount of \$32,235,477 (\$161,314 decrease of appropriations) were modest in nature with the largest being a decrease to Parks and Recreation, Personal Services as services offered to the community were scaled back due to the COVID-19 pandemic.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2020 amounts to \$216,039,945 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$17,503,958 (an increase of \$3,983,040 for governmental activities and an increase of \$13,520,918 for business-type activities), net of depreciation expense of \$11,662,336.

Major capital asset events during the fiscal year included the following:

- Completion of the East Side Relief Sewer 1C CSO project totaling \$8,023,841 with \$7,076,510 capitalized in 2020.

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- Completion of the East Side Relief Sewer 1C Trenchless project totaling \$4,844,957 with \$4,435,165 capitalized in 2020.
- Completion of additional work on the Consolidated Wet Weather Plan at the Wastewater Pollution Control Plant totaling \$875,949 all capitalized in 2020.
- Completion of the rehabilitation of Primary Settling Tanks 5 and 6 at the Wastewater Pollution Control Plant totaling \$785,414 with \$441,594 capitalized in 2020.
- Completion of the Administration/Operations Center Roof Replacement project at the Wastewater Pollution Control Plant totaling \$715,770 with \$137,320 capitalized in 2020.
- Completion of the Ely Square Fountain project totaling \$600,482 with \$197,957 capitalized in 2020.

Additional information on the City's capital assets can be found in Note 8 on pages 66 - 68 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$67,090,000. Of this amount, \$11,287,000 comprises debt backed by the full faith and credit of the City, \$890,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$54,913,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2020, the City also had \$40,474,192 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,168,755 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$822,008 of State Infrastructure Bank loans to finance various state route paving projects.

The City's most recent bond rating of AA- was obtained from Standard & Poor's Rating Services in December, 2019.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$48,081,908 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$16,460,543.

Additional information on the City's long-term debt can be found in Note 13 on pages 96 - 103 of this report.

Short-term Debt. At the end of the current fiscal year, the City had \$5,200,000 outstanding short-term general obligation bond anticipation notes as the City issued these notes in 2020 to fund the construction of the Chestnut Commons Connector Road project.

Economic Factors and Next Year's Budget and Rates

The December 2020 unemployment rate for the City was 7.6%, which is 3.20% higher than it was a year ago mainly because of the COVID-19 pandemic. This was lower than the state's average unemployment rate of 8.1% and was also lower than the national average rate of 8.1%

During the current fiscal year, assigned fund balance in the General Fund increased from \$5,331,432 to \$7,168,569 leaving an unassigned fund balance at December 31, 2020 of \$1,812,603 for a total fund balance of \$8,981,172. The City has appropriated the assigned fund balance amount for spending in the 2021 fiscal year budget.

After income tax collections decreased by 8.64% in the General Fund during 2020 due to the COVID-19 pandemic, the City is estimating income tax revenues will drop by another 5.00% during 2021 as the ramifications of the pandemic continue.

The 2021 estimates for all other revenue line items in the General Fund are estimated close to 2020 actual receipts, but may also have to be adjusted due to the economic ramifications of the COVID-19 pandemic.

All of these factors were considered in preparing the City's budget for the 2021 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2020

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 29,542,380	\$ 18,857,821	\$ 48,400,201
Segregated cash and cash equivalents		6,227,191	6,227,191
Restricted cash (consumer deposits)		196,795	196,795
Investments	2,689,877	9,696,876	12,386,753
Receivables:			
Property tax	3,198,436		3,198,436
Income tax	9,224,044		9,224,044
Other local tax	74,582		74,582
Accounts	112,650	2,013,863	2,126,513
Accrued interest	10,061	30,217	40,278
Rehabilitation loans	4,858,819	238,970	5,097,789
Special assessments	100,173		100,173
Tax increment financing payments	373,095		373,095
Due from other governments	2,630,258		2,630,258
Internal balances	(933,800)	933,800	
Inventory of supplies		390,703	390,703
Prepaid expenses	201,442	98,746	300,188
Capital assets (net of accumulated depreciation):			
Land	6,712,061	866,868	7,578,929
Buildings and systems	17,981,932	12,437,525	30,419,457
Improvements	3,453,002	364,112	3,817,114
Utility distribution and collection systems	3,695,237	104,351,339	108,046,576
Infrastructure	42,069,924		42,069,924
Machinery and equipment	5,591,130	4,363,985	9,955,115
Construction in progress	6,858,654	7,294,176	14,152,830
Net pension asset	83,689	105,525	189,214
Total assets	<u>138,527,646</u>	<u>168,468,512</u>	<u>306,996,158</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	812,954	1,594,925	2,407,879
Pension	7,397,706	2,522,956	9,920,662
Other post employment benefits	4,920,019	1,748,476	6,668,495
Total deferred outflows of resources	<u>13,130,679</u>	<u>5,866,357</u>	<u>18,997,036</u>
LIABILITIES			
Accounts payable	275,314	349,511	624,825
Contracts payable	392,674	1,403,220	1,795,894
Accrued wages and benefits	1,787,670	778,811	2,566,481
Payroll withholding payable	145,153	78,011	223,164
Consumer deposits payable		877,713	877,713
Claims payable	755,767		755,767
Accrued interest payable	35,337	561,361	596,698
General obligation notes payable	5,200,000		5,200,000
Non-current liabilities:			
Due within one year	3,133,742	3,631,968	6,765,710
Due in more than one year:			
Net pension liability	46,162,440	14,088,683	60,251,123
Other post employment benefits liability	12,639,673	9,468,493	22,108,166
Other amounts due in more than one year	17,651,618	93,966,228	111,617,846
Total liabilities	<u>88,179,388</u>	<u>125,203,999</u>	<u>213,383,387</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes	3,574,365		3,574,365
Pension	7,479,536	3,237,195	10,716,731
Other post employment benefits	3,593,822	1,487,774	5,081,596
Total deferred inflows of resources	<u>14,647,723</u>	<u>4,724,969</u>	<u>19,372,692</u>
NET POSITION			
Net investment in capital assets	68,807,834	35,554,254	104,362,088
Restricted for:			
Expendable:			
Public safety	4,696,897		4,696,897
Health	149,990		149,990
Culture and recreation	83,700		83,700
Community environment	5,511,339		5,511,339
Highways and streets	3,135,990		3,135,990
Debt service	42,094		42,094
General government	8,093,252		8,093,252
Nonexpendable:			
Health	625,232		625,232
Unrestricted	(42,315,114)	8,851,647	(33,463,467)
Total net position	<u>\$ 48,831,214</u>	<u>\$ 44,405,901</u>	<u>\$ 93,237,115</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 22,704,445	\$ 36,414	\$ 224,181		\$ (22,443,850)	\$	\$ (22,443,850)
Health	372,023	239,792			(132,231)		(132,231)
Culture and recreation	1,250,066	137,490	68,514	240,841	(803,221)		(803,221)
Community environment	2,682,672	806,937	833,582	645,821	(396,332)		(396,332)
Highways and streets	5,329,593			1,353,692	(3,975,901)		(3,975,901)
General government	13,730,969	1,426,241	4,571,116	392,403	(7,341,209)		(7,341,209)
Interest and fiscal charges	357,672				(357,672)		(357,672)
Total governmental activities	<u>46,427,440</u>	<u>2,646,874</u>	<u>5,697,393</u>	<u>2,632,757</u>	<u>(35,450,416)</u>		<u>(35,450,416)</u>
Business-type activities:							
Water	12,824,265	12,638,384				(185,881)	(185,881)
Special parks & recreation	(35,160)	45,931				81,091	81,091
Sanitation	6,158,053	5,561,762	56,365			(539,926)	(539,926)
Wastewater pollution control	15,219,272	15,873,426				654,154	654,154
Storm Water	472,659	1,525,672				1,053,013	1,053,013
Total business-type activities	<u>34,639,089</u>	<u>35,645,175</u>	<u>56,365</u>			<u>1,062,451</u>	<u>1,062,451</u>
Total primary government	<u>\$ 81,066,529</u>	<u>\$ 38,292,049</u>	<u>\$ 5,753,758</u>	<u>\$ 2,632,757</u>	<u>(35,450,416)</u>	<u>1,062,451</u>	<u>(34,387,965)</u>
General revenues:							
Property taxes					3,222,578		3,222,578
Municipal income taxes					30,944,840		30,944,840
Gasoline and motor vehicle taxes					3,531,125		3,531,125
Other local taxes					755,879		755,879
Payment in lieu of taxes - tax increment financing payments					770,910		770,910
Intergovernmental revenues and contributions not restricted to specific programs					907,555		907,555
Investment earnings					135,461	369,913	505,374
Miscellaneous					18,341	339,478	357,819
Total general revenues					<u>40,286,689</u>	<u>709,391</u>	<u>40,996,080</u>
Change in net position					4,836,273	1,771,842	6,608,115
Net position - beginning					43,994,941	42,634,059	86,629,000
Net position - ending					<u>\$ 48,831,214</u>	<u>\$ 44,405,901</u>	<u>\$ 93,237,115</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2020**

	<u>General</u>	<u>2016 .50% Income Tax</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 6,841,648	\$ 4,893,908	\$ 9,807,776	\$ 21,543,332
Investments		764,847	1,387,897	2,152,744
Accounts receivable	40,196		72,454	112,650
Rehabilitation loans receivable			4,858,819	4,858,819
Accrued interest receivable		2,858	5,196	8,054
Due from other funds	35,265		30,000	65,265
Due from other governments	737,434		1,892,824	2,630,258
Income tax receivable	6,197,180	2,025,086	1,001,778	9,224,044
Property tax receivable	683,633		2,514,803	3,198,436
Other local tax receivable	14,900		59,682	74,582
Special assessments receivable			100,173	100,173
Tax increment financing payments receivable			373,095	373,095
Total assets	<u>\$ 14,550,256</u>	<u>\$ 7,686,699</u>	<u>\$ 22,104,497</u>	<u>\$ 44,341,452</u>
LIABILITIES				
Accounts payable	170,298	78,004	27,012	275,314
Contracts payable	127,735	98,686	159,936	386,357
Accrued wages and benefits	1,424,283	63,995	299,392	1,787,670
Payroll withholding payable	120,605	2,938	21,610	145,153
General obligation notes payable			5,200,000	5,200,000
Due to other funds			65,265	65,265
Total liabilities	<u>1,842,921</u>	<u>243,623</u>	<u>5,773,215</u>	<u>7,859,759</u>
DEFERRED INFLOWS OF RESOURCES				
Property taxes	773,461		2,800,904	3,574,365
Unavailable revenues - special assessments			100,173	100,173
Unavailable revenues - other	<u>2,952,702</u>	<u>823,915</u>	<u>1,594,695</u>	<u>5,371,312</u>
Total deferred inflows of resources	<u>3,726,163</u>	<u>823,915</u>	<u>4,495,772</u>	<u>9,045,850</u>
FUND BALANCES				
Nonspendable			625,232	625,232
Restricted			9,937,451	9,937,451
Committed		6,619,161	5,222,647	11,841,808
Assigned	7,168,569			7,168,569
Unassigned (deficit)	<u>1,812,603</u>		<u>(3,949,820)</u>	<u>(2,137,217)</u>
Total fund balances (deficit)	<u>8,981,172</u>	<u>6,619,161</u>	<u>11,835,510</u>	<u>27,435,843</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,550,256</u>	<u>\$ 7,686,699</u>	<u>\$ 22,104,497</u>	<u>\$ 44,341,452</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2020

Governmental Fund Balances		\$ 27,435,843
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		<u>86,361,940</u>
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds.		<u>5,471,485</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.		<u>812,954</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		<u>6,842,304</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.		<u>(20,785,360)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.		<u>(35,337)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.		<u>201,442</u>
The net pension asset is not available in the current period; therefore it is not recorded in governmental funds		<u>83,689</u>
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows / outflows are not reported in governmental funds:		
Deferred Outflows - Pension	\$ 7,397,706	
Deferred Inflows - Pension	(7,479,536)	
Net Pension Liability	(46,162,440)	
Deferred Outflows - Other Post Employment Benefits	4,920,019	
Deferred Inflows - Other Post Employment Benefits	(3,593,822)	
Net Other Post- Employment Benefits Liability	<u>(12,639,673)</u>	<u>(57,557,746)</u>
Net position of governmental activities		<u>\$ 48,831,214</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2020

	General	2016 .50% Income Tax	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Property	\$ 1,071,373		\$ 2,151,205	\$ 3,222,578
Income	20,796,247	6,954,895	3,405,400	31,156,542
Other Local	755,879		851,458	1,607,337
Tax increment financing payments			1,013,939	1,013,939
Intergovernmental revenues	2,376,913	27,823	9,629,912	12,034,648
Charges for service	738,459		111,884	850,343
Licenses and permits	722,501			722,501
Investment income	15,181	42,680	77,600	135,461
Special assessments	55,550		7,709	63,259
Fines and forfeitures	96,675		882,658	979,333
Contributions	14,715		73,900	88,615
Miscellaneous revenues	16,132		2,209	18,341
Total Revenues	26,659,625	7,025,398	18,207,874	51,892,897
EXPENDITURES				
Current:				
Public safety	15,752,575	878,474	2,942,894	19,573,943
Health	212,431		76,055	288,486
Culture and recreation	813,442	62,772	34,992	911,206
Community environment	996,589	148,341	1,393,956	2,538,886
Highways and streets		15,386	1,917,053	1,932,439
General government	6,475,632	868,309	4,783,756	12,127,697
Capital outlay	447,370	3,317,047	7,175,745	10,940,162
Debt service:				
Principal retirement		465,151	2,416,462	2,881,613
Interest and fiscal charges	17,755	41,867	504,680	564,302
Total expenditures	24,715,794	5,797,347	21,245,593	51,758,734
Excess (deficiency) of revenues over (under) expenditures	1,943,831	1,228,051	(3,037,719)	134,163
OTHER FINANCING SOURCES (USES)				
Transfers in			400,950	400,950
Transfers out	(346,750)		(54,200)	(400,950)
Issuance of long-term loans			927,121	927,121
Premiums from sale of bonds/notes			7,200	7,200
Total other financing sources (uses)	(346,750)		1,281,071	934,321
Net change in fund balances	1,597,081	1,228,051	(1,756,648)	1,068,484
Fund balances (deficit) - beginning	7,384,091	5,391,110	13,592,158	26,367,359
Fund balances (deficit) - ending	\$ 8,981,172	\$ 6,619,161	\$ 11,835,510	\$ 27,435,843

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ 1,068,484

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital expenditures exceeded depreciation in the current period. (3,983,040)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds until such amounts are measurable and available. (323,651)

Cash activity pertaining to bonded indebtedness, construction loans, compensated absences and capital lease obligations is recorded as revenues and expenditures of the funds but is applied directly to the obligations in the government-wide financial statements and is not recorded in the statement of changes in net position. In addition, increases in compensated absence liability are recorded in the statement of changes in net position but are not recorded in the funds. 1,855,885

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 10,013

Governmental funds report prepaid items such as insurance coverage as expenditures. However, in the Statement of Activities, the rest of those assets are expensed during the period to which the benefits relate. 16,133

In the Statement of Activities, deferred amounts on refunding of debt are amortized over the life of the new debt or old debt, whichever is shorter, whereas the entire amount of the deferred amounts on refunding are shown as an other financing use in the statement of changes in net position. 55,241

In the Statement of Activities, premiums on the issuance of long-term bonds are amortized over the life of the debt instruments, whereas in the governmental funds, the premiums are reported as an other financing source. (251,858)

Internal service funds are used by management to charge the costs of employees' health insurance and workers' compensation insurance. The net expense of certain activities of internal service funds is reported with governmental activities. 1,802,962

Except for amounts reported as deferred: inflows / outflows, changes in the net pension/OPEB liability are reported as pension/OPEB expense in the statement of activities 4,586,104

Change in net position of governmental activities. \$ 4,836,273

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 24,511,500	\$ 24,003,375	\$ 24,314,735	\$ 311,360
Intergovernmental revenues	557,000	557,000	679,578	122,578
Charges for services	979,300	756,600	753,807	(2,793)
Licenses and permits	795,300	795,300	722,501	(72,799)
Interest earnings	40,000	40,000	15,182	(24,818)
Special assessments	20,000	20,000	55,551	35,551
Fines and forfeitures	130,000	130,000	95,131	(34,869)
Miscellaneous revenues	448,000	448,000	504,045	56,045
TOTAL REVENUES	27,481,100	26,750,275	27,140,530	390,255
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	6,171,072	6,171,072	4,989,211	1,181,861
Fringe benefits	2,099,009	2,099,009	1,852,522	246,487
Operation and maintenance	424,793	424,793	325,829	98,964
Total Police	8,694,874	8,694,874	7,167,562	1,527,312
Fire				
Personal services	6,826,660	6,826,660	5,390,569	1,436,091
Fringe benefits	2,324,678	2,324,678	2,154,489	170,189
Operation and maintenance	733,810	733,810	683,551	50,259
Total Fire	9,885,148	9,885,148	8,228,609	1,656,539
Communications				
Personal services	117,400	117,400	94,540	22,860
Fringe benefits	42,721	42,721	39,082	3,639
Operation and maintenance	31,600	31,600	26,995	4,605
Total Communications	191,721	191,721	160,617	31,104
Safety Service				
Personal services	161,662	161,662	129,026	32,636
Fringe benefits	57,895	57,895	38,575	19,320
Operation and maintenance	7,200	7,200	3,747	3,453
Total Safety Service	226,757	226,757	171,348	55,409
Prisoner Support				
Operation and maintenance	40,000	40,000	21,852	18,148
Total Prisoner Support	40,000	40,000	21,852	18,148
TOTAL PUBLIC SAFETY	19,038,500	19,038,500	15,749,988	3,288,512

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
HEALTH				
Cemetery				
Personal services	313,659	213,659	142,143	71,516
Fringe benefits	99,782	99,782	47,609	52,173
Operation and maintenance	43,000	43,000	32,035	10,965
Total Cemetery	<u>456,441</u>	<u>356,441</u>	<u>221,787</u>	<u>134,654</u>
TOTAL HEALTH	<u>456,441</u>	<u>356,441</u>	<u>221,787</u>	<u>134,654</u>
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	566,531	366,531	273,929	92,602
Fringe benefits	240,506	240,506	115,008	125,498
Operation and maintenance	228,450	228,450	183,828	44,622
Total Parks and Recreation	<u>1,035,487</u>	<u>835,487</u>	<u>572,765</u>	<u>262,722</u>
Summer Camp				
Personal services	15,000			
Fringe benefits	2,468			
Operation and maintenance	10,000	10,000		10,000
Total Summer Camp	<u>27,468</u>	<u>10,000</u>		<u>10,000</u>
Swimming Pools				
Personal services	114,339	20,589	18,450	2,139
Fringe benefits	26,743	6,990	6,641	349
Operation and maintenance	80,350	80,350	69,750	10,600
Total Swimming Pools	<u>221,432</u>	<u>107,929</u>	<u>94,841</u>	<u>13,088</u>
Ice Rink				
Personal services	94,439	94,439	51,396	43,043
Fringe benefits	23,469	23,469	12,052	11,417
Operation and maintenance	103,000	103,000	98,662	4,338
Total Ice Rink	<u>220,908</u>	<u>220,908</u>	<u>162,110</u>	<u>58,798</u>
TOTAL CULTURE AND RECREATION	<u>1,505,295</u>	<u>1,174,324</u>	<u>829,716</u>	<u>344,608</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	72,163	72,163	44,195	27,968
Fringe benefits	13,407	13,407	8,580	4,827
Operation and maintenance	34,190	34,190	25,064	9,126
Total Community Planning and Zoning	<u>119,760</u>	<u>119,760</u>	<u>77,839</u>	<u>41,921</u>
Community Development				
Personal services	185,690	185,690	66,651	119,039
Fringe benefits	51,317	51,317	20,326	30,991
Operation and maintenance	7,720	7,720	3,733	3,987
Total Community Development	<u>244,727</u>	<u>244,727</u>	<u>90,710</u>	<u>154,017</u>
TLCI Grant - NOACA				
Operation and maintenance	427,000	427,000	427,000	
Total TLCI Grant - NOACA	<u>427,000</u>	<u>427,000</u>	<u>427,000</u>	
Housing Code Enforcement				
Personal services	464,000	464,000	426,148	37,852
Fringe benefits	225,092	225,092	182,117	42,975
Operation and maintenance	309,300	309,300	227,557	81,743
Total Housing Code Enforcement	<u>998,392</u>	<u>998,392</u>	<u>835,822</u>	<u>162,570</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,789,879</u>	<u>1,789,879</u>	<u>1,431,371</u>	<u>358,508</u>
GENERAL GOVERNMENT				
Mayor				
Personal services	85,750	90,750	90,559	191
Fringe benefits	32,357	30,357	28,619	1,738
Operation and maintenance	8,700	5,700	3,439	2,261
Total Mayor	<u>126,807</u>	<u>126,807</u>	<u>122,617</u>	<u>4,190</u>
Administrative Support				
Personal services	45,700	45,800	45,627	173
Fringe benefits	26,218	26,218	25,420	798
Operation and maintenance	16,500	16,400	4,666	11,734
Total Administrative Support	<u>88,418</u>	<u>88,418</u>	<u>75,713</u>	<u>12,705</u>
Information Technology				
Personal services	83,416	83,416	76,367	7,049
Fringe benefits	30,457	30,457	29,110	1,347
Operation and maintenance	9,350	9,350	2,441	6,909
Total Information Technology	<u>123,223</u>	<u>123,223</u>	<u>107,918</u>	<u>15,305</u>
JEDD Income Tax Department				
Operation and maintenance	19,100	19,100	13,552	5,548
Total JEDD Income Tax Department	<u>19,100</u>	<u>19,100</u>	<u>13,552</u>	<u>5,548</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Human Resources				
Personal services	105,146	105,146	87,607	17,539
Fringe benefits	33,697	33,697	28,473	5,224
Operation and maintenance	40,450	40,450	19,886	20,564
Total Human Resources	<u>179,293</u>	<u>179,293</u>	<u>135,966</u>	<u>43,327</u>
Finance Administration				
Personal services	490,218	490,218	377,873	112,345
Fringe benefits	149,533	149,533	110,133	39,400
Operation and maintenance	16,600	16,600	11,135	5,465
Total Finance Administration	<u>656,351</u>	<u>656,351</u>	<u>499,141</u>	<u>157,210</u>
Legal Administration				
Personal services	595,518	595,518	537,110	58,408
Fringe benefits	220,662	220,662	204,565	16,097
Operation and maintenance	66,100	66,100	32,147	33,953
Total Legal Administration	<u>882,280</u>	<u>882,280</u>	<u>773,822</u>	<u>108,458</u>
Legislative Activity				
Personal services	305,196	305,196	270,640	34,556
Fringe benefits	201,894	201,894	191,974	9,920
Operation and maintenance	22,550	22,550	14,473	8,077
Total Legislative Activity	<u>529,640</u>	<u>529,640</u>	<u>477,087</u>	<u>52,553</u>
Judge1				
Personal services	514,898	514,898	480,927	33,971
Fringe benefits	229,899	229,899	222,548	7,351
Operation and maintenance	40,650	41,843	27,487	14,356
Total Judge1	<u>785,447</u>	<u>786,640</u>	<u>730,962</u>	<u>55,678</u>
Judge2				
Personal services	464,581	464,581	419,636	44,945
Fringe benefits	170,786	170,786	160,508	10,278
Operation and maintenance	50,600	50,600	29,168	21,432
Total Judge2	<u>685,967</u>	<u>685,967</u>	<u>609,312</u>	<u>76,655</u>
Clerk of Courts				
Personal services	1,008,710	1,001,510	917,814	83,696
Fringe benefits	394,350	394,350	384,475	9,875
Operation and maintenance	136,180	143,380	104,804	38,576
Total Clerk of Courts	<u>1,539,240</u>	<u>1,539,240</u>	<u>1,407,093</u>	<u>132,147</u>
Civil Service Commission				
Personal services	30,000	30,000	29,303	697
Fringe benefits	7,042	7,042	6,903	139
Operation and maintenance	49,650	49,650	3,343	46,307
Total Civil Service Commission	<u>86,692</u>	<u>86,692</u>	<u>39,549</u>	<u>47,143</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Buildings and Lands				
Personal services	147,000	212,000	193,050	18,950
Fringe benefits	51,883	117,854	80,305	37,549
Operation and maintenance	618,850	618,850	504,449	114,401
Capital outlay	25,000	25,000	23,529	1,471
Total Buildings and Lands	<u>842,733</u>	<u>973,704</u>	<u>801,333</u>	<u>172,371</u>
Engineering				
Personal services	92,547	92,847	92,108	739
Fringe benefits	36,582	36,882	36,712	170
Operation and maintenance	19,400	18,800	10,756	8,044
Total Engineering	<u>148,529</u>	<u>148,529</u>	<u>139,576</u>	<u>8,953</u>
Central Maintenance Garage				
Personal services	360,614	335,614	301,975	33,639
Fringe benefits	134,842	134,842	120,577	14,265
Operation and maintenance	496,500	496,500	410,063	86,437
Total Central Maintenance Garage	<u>991,956</u>	<u>966,956</u>	<u>832,615</u>	<u>134,341</u>
Miscellaneous General Government				
Operation and maintenance	1,921,000	2,065,738	2,043,297	22,441
Interest		17,755	17,755	
Total Miscellaneous General Government	<u>1,921,000</u>	<u>2,083,493</u>	<u>2,061,052</u>	<u>22,441</u>
TOTAL GENERAL GOVERNMENT	<u>9,606,676</u>	<u>9,876,333</u>	<u>8,827,308</u>	<u>1,049,025</u>
TOTAL EXPENDITURES	<u>32,396,791</u>	<u>32,235,477</u>	<u>27,060,170</u>	<u>5,175,307</u>
Excess (deficiency) of revenues over expenditures	<u>(4,915,691)</u>	<u>(5,485,202)</u>	<u>80,360</u>	<u>5,565,562</u>
OTHER FINANCING SOURCES (USES)				
Transfers out		(346,750)	(346,750)	
Other financing sources	1,625,000	1,625,000	1,712,950	87,950
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,625,000</u>	<u>1,278,250</u>	<u>1,366,200</u>	<u>87,950</u>
Net change in fund balances	(3,290,691)	(4,206,952)	1,446,560	5,653,512
Adjustment for prior year encumbrances	819,997	819,997	819,997	
FUND BALANCE AT BEGINNING OF YEAR	<u>3,703,898</u>	<u>3,703,898</u>	<u>3,703,898</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,233,204</u>	<u>\$ 316,943</u>	<u>\$ 5,970,455</u>	<u>\$ 5,653,512</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 6,538,000	\$ 6,538,000	\$ 6,885,016	\$ 347,016
Intergovernmental revenues			17,020	17,020
Interest earnings	40,000	40,000	27,337	(12,663)
Miscellaneous revenue	100,000	100,000	116,248	16,248
TOTAL REVENUES	6,678,000	6,678,000	7,045,621	367,621
EXPENDITURES				
PUBLIC SAFETY				
2016 .50% INCOME TAX POLICE				
Personal services	726,661	726,661	553,584	173,077
Fringe benefits	313,405	313,405	210,559	102,846
Operation and maintenance	206,403	206,403	122,587	83,816
Principal retirement	320,000	320,000	320,000	
Interest	19,520	19,520	19,520	
Total 2016 .50% INCOME TAX POLICE	1,585,989	1,585,989	1,226,250	359,739
TOTAL PUBLIC SAFETY	1,585,989	1,585,989	1,226,250	359,739
CULTURE AND RECREATION				
2016 .50% INCOME TAX PARKS & REC				
Operation and maintenance	50,500	50,500	40,141	10,359
Capital outlay	1,947,749	1,947,749	1,782,478	165,271
Total 2016 .50% INCOME TAX PARKS & REC	1,998,249	1,998,249	1,822,619	175,630
TOTAL CULTURE AND RECREATION	1,998,249	1,998,249	1,822,619	175,630
COMMUNITY ENVIRONMENT				
2016 .50% INCOME TAX CAPITAL NEEDS				
Operation and maintenance	50,500	50,500	40,159	10,341
Capital outlay	1,987,734	2,187,734	1,968,950	218,784
Total 2016 .50% INCOME TAX CAPITAL NEEDS	2,038,234	2,238,234	2,009,109	229,125
TOTAL COMMUNITY ENVIRONMENT	2,038,234	2,238,234	2,009,109	229,125
HIGHWAYS AND STREETS				
2016 .50% INCOME TAX STREET REPAIR				
Operation and maintenance	55,500	55,500	40,188	15,312
Capital outlay	1,653,133	1,853,133	1,846,519	6,614
Total 2016 .50% INCOME TAX STREET REPAIR	1,708,633	1,908,633	1,886,707	21,926
TOTAL HIGHWAYS AND STREETS	1,708,633	1,908,633	1,886,707	21,926

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
2016 .50% INCOME TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020**

	2016 .50% INCOME TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
GENERAL GOVERNMENT				
2016 .50% INCOME TAX ECONOMIC DEVELOPMENT				
Personal services		363	363	
Fringe benefits		60	60	
Operation and maintenance	752,500	752,077	215,008	537,069
Total 2016 .50% INCOME TAX ECONOMIC DEVELOPMENT	752,500	752,500	215,431	537,069
2016 .50% INCOME TAX FIBER OPTICS				
Operation and maintenance	75,500	75,500	48,167	27,333
Capital outlay	203,680	3,680	3,680	
Total 2016 .50% INCOME TAX FIBER OPTICS	279,180	79,180	51,847	27,333
2016 .50% INCOME TAX BASIC SERVICES				
Operation and maintenance	1,159,900	1,159,900	971,277	188,623
Total 2016 .50% INCOME TAX BASIC SERVICES	1,159,900	1,159,900	971,277	188,623
TOTAL GENERAL GOVERNMENT	2,191,580	1,991,580	1,238,555	753,025
TOTAL EXPENDITURES	9,522,685	9,722,685	8,183,240	1,539,445
Excess (deficiency) of revenues over expenditures	(2,844,685)	(3,044,685)	(1,137,619)	1,907,066
OTHER FINANCING SOURCES				
Other financing sources			10,804	10,804
TOTAL OTHER FINANCING SOURCES			10,804	10,804
Net change in fund balance	(2,844,685)	(3,044,685)	(1,126,815)	1,917,870
Adjustment for prior year encumbrances	1,380,144	1,380,144	1,380,144	
FUND BALANCE AT BEGINNING OF YEAR	3,176,712	3,176,712	3,176,712	
FUND BALANCE AT END OF YEAR	\$ 1,712,171	\$ 1,512,171	\$ 3,430,041	\$ 1,917,870

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	Governmental Activities - Internal Service Funds
ASSETS							
Current Assets:							
Equity in pooled cash and cash equivalents	\$ 8,939,027	\$ 144,596	\$ 320,422	\$ 6,328,568	\$ 3,125,208	\$ 18,857,821	\$ 7,999,048
Segregated cash and cash equivalents	2,549,599			3,677,592		6,227,191	
Restricted cash (consumer deposits)	98,398			98,397		196,795	
Investments	5,198,287		749,497	2,996,260	752,832	9,696,876	537,133
Interest receivable	16,723		2,530	8,423	2,541	30,217	2,007
Accounts receivable (net of allowance for uncollectibles)	433,940		450,540	974,337	155,046	2,013,863	
Rehabilitation loans receivable				238,970		238,970	
Inventories	303,597			87,106		390,703	
Prepaid items	33,430		14,066	51,250		98,746	
Total current assets	<u>17,573,001</u>	<u>144,596</u>	<u>1,537,055</u>	<u>14,460,903</u>	<u>4,035,627</u>	<u>37,751,182</u>	<u>8,538,188</u>
Noncurrent Assets:							
Capital assets:							
Land	121,836		20,744	724,288		866,868	
Buildings	15,027,915	156,826	311,824	27,875,295		43,371,860	
Improvements other than buildings	6,710,355	171,020	58,000	20,868,778	25,150	27,833,303	
Utility distribution and collection systems	48,696,345	20,000		96,230,745	803,193	145,750,283	
Machinery and equipment	9,213,571	162,914	7,181,826	10,100,794	31,518	26,690,623	
Construction in progress	3,561,401			3,516,611	216,164	7,294,176	
Less accumulated depreciation	<u>(39,359,279)</u>	<u>(482,701)</u>	<u>(6,049,380)</u>	<u>(76,153,648)</u>	<u>(84,100)</u>	<u>(122,129,108)</u>	
Total capital assets (net of accumulated depreciation)	43,972,144	28,059	1,523,014	83,162,863	991,925	129,678,005	
Net pension asset	39,735	19	21,627	44,144		105,525	
Total noncurrent assets:	<u>44,011,879</u>	<u>28,078</u>	<u>1,544,641</u>	<u>83,207,007</u>	<u>991,925</u>	<u>129,783,530</u>	
Total assets	<u>61,584,880</u>	<u>172,674</u>	<u>3,081,696</u>	<u>97,667,910</u>	<u>5,027,552</u>	<u>167,534,712</u>	<u>8,538,188</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts on refunding	539,662			1,055,263		1,594,925	
Pension	956,147	15,272	521,305	1,029,497	735	2,522,956	
Other post employment benefits	662,310	10,475	367,065	707,372	1,254	1,748,476	
Total deferred outflows of resources	<u>2,158,119</u>	<u>25,747</u>	<u>888,370</u>	<u>2,792,132</u>	<u>1,989</u>	<u>5,866,357</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2020

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Storm Water</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES							
Current liabilities:							
Accounts payable	247,779		29,871	26,954	44,907	349,511	
Accrued wages and benefits	315,222	89	139,502	323,998		778,811	
Payroll withholding payable	29,545	17	14,755	33,694		78,011	
Consumer deposits payable	438,857			438,856		877,713	
Claims payable							755,767
Contracts payable	522,007		121,691	750,083	9,439	1,403,220	6,317
Accrued interest payable	211,526		675	349,160		561,361	
General obligation notes - current							
General obligation bonds - current	695,003		360,000	974,465		2,029,468	
Construction loans payable - current	351,750			752,248		1,103,998	
Capital lease payable - current				498,502		498,502	
Total current liabilities	<u>2,811,689</u>	<u>106</u>	<u>666,494</u>	<u>4,147,960</u>	<u>54,346</u>	<u>7,680,595</u>	<u>762,084</u>
Noncurrent liabilities:							
General obligation bonds payable (net of unamortized discounts)	18,280,339			34,896,071		53,176,410	
Compensated absences - long-term	412,223		146,457	418,491		977,171	
Construction loans payable - long-term	9,570,463			29,799,733		39,370,196	
Capital lease payable				442,451		442,451	
Pension	5,305,044	2,525	2,887,460	5,893,654		14,088,683	
Other post employment benefits	3,565,328	1,698	1,940,557	3,960,910		9,468,493	
Total noncurrent liabilities	<u>37,133,397</u>	<u>4,223</u>	<u>4,974,474</u>	<u>75,411,310</u>		<u>117,523,404</u>	
Total liabilities	<u>39,945,086</u>	<u>4,329</u>	<u>5,640,968</u>	<u>79,559,270</u>	<u>54,346</u>	<u>125,203,999</u>	<u>762,084</u>
DEFERRED INFLOW OF RESOURCES							
Pension	1,141,408	102,294	692,628	1,268,671	32,194	3,237,195	
Other post employment benefits	516,122	58,133	324,720	567,788	21,011	1,487,774	
Total deferred inflow of resources	<u>1,657,530</u>	<u>160,427</u>	<u>1,017,348</u>	<u>1,836,459</u>	<u>53,205</u>	<u>4,724,969</u>	
NET POSITION							
Net investment in capital assets	16,951,327	28,059	1,523,014	16,059,929	991,925	35,554,254	
Unrestricted	5,189,056	5,606	(4,211,264)	3,004,384	3,930,065	7,917,847	7,776,104
Total net position	<u>\$ 22,140,383</u>	<u>\$ 33,665</u>	<u>\$ (2,688,250)</u>	<u>\$ 19,064,313</u>	<u>\$ 4,921,990</u>	<u>\$ 43,472,101</u>	<u>\$ 7,776,104</u>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

933,800

Net position of business-type activities

\$ 44,405,901

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2020

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
Operating revenues:							
Charges for sales and services	\$ 12,638,384	\$ 45,931	\$ 5,561,762	\$ 15,873,426	\$ 1,525,672	\$ 35,645,175	\$ 7,685,168
Tap fees	69,284			196,390		265,674	
Other	56,840	14,332	56,365	2,632		130,169	2,238,442
Total operating revenues	<u>12,764,508</u>	<u>60,263</u>	<u>5,618,127</u>	<u>16,072,448</u>	<u>1,525,672</u>	<u>36,041,018</u>	<u>9,923,610</u>
Operating expenses:							
Personal services	4,094,830	29,279	2,073,052	4,698,867	102,118	10,998,146	
Fringe benefits	2,478,096	(108,771)	1,410,160	2,457,684	116,591	6,353,760	7,392,859
Operating and maintenance	3,563,600	35,066	2,291,878	3,191,675	203,102	9,285,321	94,664
Depreciation	1,820,056	9,249	478,655	3,186,651	32,610	5,527,221	
Total operating expenses	<u>11,956,582</u>	<u>(35,177)</u>	<u>6,253,745</u>	<u>13,534,877</u>	<u>454,421</u>	<u>32,164,448</u>	<u>7,487,523</u>
Operating income (loss)	<u>807,926</u>	<u>95,440</u>	<u>(635,618)</u>	<u>2,537,571</u>	<u>1,071,251</u>	<u>3,876,570</u>	<u>2,436,087</u>
Nonoperating revenues (expenses) :							
Investment income	197,501		26,261	108,001	38,150	369,913	46,104
Interest expense	(1,141,354)		(29,790)	(1,961,601)	(21,125)	(3,153,870)	
Total nonoperating revenue (expenses)	<u>(943,853)</u>		<u>(3,529)</u>	<u>(1,853,600)</u>	<u>17,025</u>	<u>(2,783,957)</u>	<u>46,104</u>
Changes in net position	(135,927)	95,440	(639,147)	683,971	1,088,276	1,092,613	2,482,191
Total net position - beginning	22,276,310	(61,775)	(2,049,103)	18,380,342	3,833,714		5,293,913
Total net position - ending	<u>\$ 22,140,383</u>	<u>\$ 33,665</u>	<u>\$ (2,688,250)</u>	<u>\$ 19,064,313</u>	<u>\$ 4,921,990</u>		<u>\$ 7,776,104</u>
						679,229	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.						<u>\$ 1,771,842</u>	
Change in net position of business - type activities							

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2020

	Business-type Activities- Enterprise Funds					Totals	Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Storm Water		
CASH FLOWS FROM OPERATING ACTIVITIES							
Cash received from customers	\$ 12,683,861	\$ 45,931	\$ 5,424,026	\$ 15,586,247	\$ 1,532,176	\$ 35,272,241	\$ 1,137,600
Cash received from interfund services provided							6,547,568
Cash payments to suppliers for goods and services	(5,395,315)	(43,526)	(3,328,762)	(4,895,474)	(297,896)	(13,960,973)	(7,356,403)
Cash payments to employees for services	(4,005,665)	(33,034)	(1,903,671)	\$ (3,889,202)	(102,118)	(9,933,690)	
Other operating revenues	56,840	14,332	56,365	2,632		130,169	
Net cash provided by (used for) operating activities	<u>3,339,721</u>	<u>(16,297)</u>	<u>247,958</u>	<u>6,804,203</u>	<u>1,132,162</u>	<u>11,507,747</u>	<u>2,567,207</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from construction loan				13,390,442		13,390,442	
Acquisition and construction of capital assets	(2,947,009)			(16,356,239)	(228,567)	(19,531,815)	
Principal and interest paid on notes, bonds and loans payable	(2,026,096)		(367,788)	(3,465,365)	(413,790)	(6,273,039)	
Net cash provided by (used for) capital and related financing activities	<u>(4,973,105)</u>		<u>(367,788)</u>	<u>(6,431,162)</u>	<u>(642,357)</u>	<u>(12,414,412)</u>	
CASH FLOWS FROM NON-CASH FINANCING AND INVESTING ACTIVITIES							
Interest on investments	172,074		23,731	122,925	38,353	357,083	46,104
Purchase of short-term investments					(226,378)	(226,378)	(6,576)
Liquidation of short-term investments	3,118,270		204,307	2,756,659		6,079,236	
Net cash (used for) investing activities	<u>3,290,344</u>		<u>228,038</u>	<u>2,879,584</u>	<u>(188,025)</u>	<u>6,209,941</u>	<u>39,528</u>
Net increase (decrease) in cash and cash equivalents	1,656,960	(16,297)	108,208	3,252,625	301,780	5,303,276	2,606,735
Cash and cash equivalents, January 1	9,930,064	160,893	212,214	6,851,932	2,823,428	19,978,531	5,392,313
Cash and cash equivalents, December 31	<u>\$ 11,587,024</u>	<u>\$ 144,596</u>	<u>\$ 320,422</u>	<u>\$ 10,104,557</u>	<u>\$ 3,125,208</u>	<u>\$ 25,281,807</u>	<u>\$ 7,999,048</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:							
Operating income (loss)	\$ 807,926	\$ 95,440	\$ (635,618)	\$ 2,537,571	\$ 1,071,251	\$ 3,876,570	\$ 2,436,087
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:							
Depreciation	1,820,056	9,249	478,655	3,186,651	32,610	5,527,221	
Changes in assets and liabilities:							
Accounts receivable	(52,094)		(137,736)	(511,855)	6,504	(695,181)	
Rehabilitation loans receivable				(19,090)		(19,090)	
Inventory of supplies	(8,843)			(2,537)		(11,380)	
Prepaid expenses	(5,431)		(906)	2,315		(4,022)	
Net pension asset	(19,446)	585	(10,599)	(21,851)		(51,311)	
Accounts payable	(8,311)		(39,111)	(61,078)	32,056	(76,444)	
Contracts payable relating to operating activities	(201,958)		(50,139)	508,861	9,439	266,203	6,317
Accrued wages and benefits	110,548	(6,535)	7,610	148,206		259,829	
Compensated absences payable	35,116		39,466	86,011		160,593	
Claims payable							124,803
Deferred outflows - pension	1,249,995	43,429	707,779	1,348,255	22,790	3,372,248	
Deferred outflows - other post employment benefits	(367,336)	(7,425)	(189,788)	(430,292)	13,700	(981,141)	
Net pension liability	(1,908,534)	(212,246)	(1,032,963)	(2,032,418)		(5,186,161)	
Net other post employment benefits liability	282,012	(96,057)	156,146	353,297		695,398	
Deferred inflows - pension	1,098,808	99,395	635,284	1,154,157	(35,800)	2,951,844	
Deferred inflows - other post employment benefits	507,213	57,868	319,878	558,000	(20,388)	1,422,571	
Total adjustments	<u>2,531,795</u>	<u>(111,737)</u>	<u>883,576</u>	<u>4,266,632</u>	<u>60,911</u>	<u>7,631,177</u>	<u>131,120</u>
Net cash provided by (used for) operating activities	<u>\$ 3,339,721</u>	<u>\$ (16,297)</u>	<u>\$ 247,958</u>	<u>\$ 6,804,203</u>	<u>\$ 1,132,162</u>	<u>\$ 11,507,747</u>	<u>\$ 2,567,207</u>
Noncash investing, capital, and financing activities							
Unrealized appreciation (depreciation) in fair value of investments	\$ 102,550		\$ 17,122	\$ 49,215	\$ 17,198	\$ 186,085	\$ 12,374

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

ASSETS

Equity in pooled cash and cash equivalents	\$ 557,445
Cash and cash equivalents-segregated accounts	719,939
Investments	54,948
Receivables:	
Accounts	653
Interest	205
Property taxes	3,272,071
Income taxes	8,914
Total assets	<u>\$ 4,614,175</u>

LIABILITIES

Accounts payable	\$ 45,024
Due to other governments	3,324,950
Other liabilities	675,182
Total liabilities	<u>\$ 4,045,156</u>

NET POSITION

Restricted for individuals, organizations and other governments	<u>\$ 569,019</u>
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The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended December 31, 2020

ADDITIONS

Property tax	\$ 3,172,031
Income tax	133,325
Fees, licenses and permits	354,331
Fines and forfeitures	3,075,520
Interest	2,527
Miscellaneous	603,619
Total Additions	<u>\$ 7,341,353</u>

DEDUCTIONS

Payments to other governments	\$ 6,987,531
Payments to contractors	600
Miscellaneous	114,123
Total Deductions	<u>\$ 7,102,254</u>

Change in Net Position	239,099
Net Position Beginning of Year	329,920
Net Position End of Year	<u>\$ 569,019</u>

The notes to the basic financial statements are an integral part of this statement.

**CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14, Statement No. 39, and Statement No. 61 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able to either impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, wastewater pollution control, and storm water), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in a custodial fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City’s reporting entity.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the “GASB”).

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City’s expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City’s governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted or committed for major capital projects or debt service) that are legally restricted or committed to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City’s programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

(expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City’s self-insured health plan and workers’ compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2020, the City did not utilize any such trust funds.

Custodial Funds – Custodial funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the custodial funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City’s custodial funds are used to collect and distribute deposits, inspection fees and bonds for developers’ various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria and Eaton Townships deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan, deposits for tree lawn tree maintenance and donations for the Elyria Police Memorial and Elyria’s Bicentennial Celebration.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2020, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements. The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities. Internal service fund activity is eliminated to avoid double counting revenues and expenses.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's two major governmental funds are the General Fund and the 2016 .50% Income Tax Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The 2016 .50% Income Tax Fund is used to account for revenue received as a result of a .50% temporary income tax approved by the citizens of the City of Elyria to provide funds for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, an amount necessary to address the capital needs of the city including projects for Elyria City Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan, and economic development and promotion of the City for the period of July 1, 2016 through June 30, 2021. In November 2020 voters approved a five-year extension of the .2016 50% Income Tax for the period July 1, 2021 through June 30, 2026.

The City's five enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, Wastewater Pollution Control Fund, and Storm Water Fund) are the City's major proprietary funds. A description of these funds appears on page 190 of this report.

Non-major funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

CITY OF ELYRIA, OHIO
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Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. The City these revenues are charges for services, tap fees, other and premiums for self-insurance. Operating expenses are necessary costs incurred to provide the service that is the primary activity of the fund. All revenues and expenses not meeting these definitions are reported as non-operating.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations

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and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Household Sewage Disposal Permit Fee Special Revenue Fund, the

Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Energy Efficiency Block Grant Special Revenue Fund, the Clean Ohio Revitalization Grant Special Revenue Fund, the Health Grant Special Revenue Fund, the Food Service Operations Special Revenue Fund, the Wagner Trust Special Revenue Fund, the Dental Health Grant Special Revenue Fund, the Swimming Pool Inspection Special Revenue Fund, the Alcohol Enforcement and Education Special Revenue Fund, the Neighborhood Stabilization Program 3 Program Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant Special Revenue Fund, the Special Parking Fines Special Revenue Fund, the Special Assessment Bond Retirement Debt Service Fund, the Cascade / Elywood Capital Project Fund, the Bridge Projects Capital Project fund, the Parks Improvement Capital Project Fund, the Two Falls Trail Improvement Capital Project Fund, the West River Road Improvement Capital Project Fund, the Insurance Demutualization Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the appropriation process.

The General Fund and the 2016 .50% Income Tax Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a non-spendable, restricted, committed, assigned, or unassigned fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

	Net Change in Fund Balance	
	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>
GAAP Basis	\$ 1,597,081	\$ 1,228,051
Increase (decrease) due to:		
Net Adjustment for Revenue Accruals:	(2,193,850)	(31,024)
Net Adjustment for Expenditure Accruals:	2,043,329	(2,323,842)
Budget basis	<u>\$ 1,446,560</u>	<u>\$ (1,126,815)</u>

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(F) ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City's funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio ("STAR Ohio"), certificates of deposit and money market accounts with an original maturity of 90 days or less.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City's investments with maturities greater than one year are stated at fair value in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

During fiscal year 2020, the City has invested funds in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission (SEC) as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For the fiscal year 2020 there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

The City also invests in STAR Plus, a federally insured cash account powered by the Federally Insured Cash Account (FICA) program. STAR Plus enables political subdivisions to generate a competitive yield on cash deposits in a network of carefully-selected FDIC-insured banks via a single, convenient account. STAR Plus offers attractive yields with no market or credit risk, weekly liquidity and penalty free withdrawals. All deposits with STAR Plus have full FDIC insurance with no term commitment on deposits.

(2) Receivables

Receivables at December 31, 2020 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Custodial Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 99 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Health Grant Fund, Coastal Management Grant Fund, State Issue II Capital Projects Funds and the Two Falls Trail Improvement Fund which will be repaid from monies to be received from other governments.

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(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	15 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	20 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

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(6) Claims

As described in Note 4 on pages 59 - 60, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category. They are the deferred amount on refunding and pension/OPEB reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension/OPEB are explained in Note 10 and Note 11 on pages 70 - 88.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, intergovernmental grants, and miscellaneous revenues. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension/OPEB are reported on the government-wide statement of net position. (See Note 10 and Note 11 on pages 70 - 88).

(9) Pension/Other Postemployment Benefits/(OPEB)

For purposes of measuring the net pension/OPEB liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the

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fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

(10) Fund Equity / Net Position

Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(11) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Non-spendable The non-spendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of inter-fund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City

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Council or the City Finance Director delegated that authority by City Charter. City Council may also assign fund balance as it does when appropriating fund balance in the subsequent year's budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(12) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The government-wide statement of net position reports \$22,338,494 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2020.

Reconciliation of Net Position:

Long-term liabilities:	
Special assessment bonds	\$ 890,000
General obligation bonds	11,287,000
State Issue II construction loans	1,168,755
State Infrastructure bank loans	822,008
Compensated absences	3,391,154
Capital lease obligation	523,117
Unamortized bond premiums	<u>2,703,326</u>
Total long-term liability adjustment	<u>\$ 20,785,360</u>

Reconciliation of Changes in Net Position:

Capital outlay adjustment:	
Government-wide capital outlay (net of disposals)	\$ 10,118,154
Depreciation expense	<u>(6,135,114)</u>
Net adjustment for excess depreciation	<u>\$ 3,983,040</u>

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Issuance of Long-term Debt and Changes in Compensated Absences:	
Principal retired	2,881,612
Debt issued	(927,121)
Net change in compensated absences	<u>(98,606)</u>
Net adjustment for long-term debt activity	<u>\$ 1,855,885</u>
Internal Service:	
Change in net position-fund financial statements	\$ 2,482,191
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(679,229)</u>
Net adjustment for internal service	<u>\$ 1,802,962</u>

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2020 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Fund –	
Legal Research and Court Computerization	\$ 2,950
Coastal Management Grant	2,500
Capital Projects Funds -	
Two Falls Trail Improvement	2,970
Chestnut Commons Connector Road	3,941,400
Enterprise Funds –	
Sanitation	2,688,250

The deficit in the Legal Research and Court Computerization Fund will be eliminated through the receipt of receipt of fine monies from cases heard through the Elyria Municipal Court system. The deficit in the Coastal Management Grant Fund and the Two Falls Trail Improvement Fund will be eliminated through the receipt of grant monies. The deficit in the Chestnut Commons Connector Road Fund will be eliminated through the issuance of long-term general obligation bonds. The deficit in the Sanitation Fund will be eliminated through user fees.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

(A) The Employees’ Health Insurance Fund is used to account for the operations of the City’s self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees’ Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund.

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The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2020.
- (D) The changes in the liabilities for self-insured risks for the years ended December 31, 2020 and 2019 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2019	\$ 531,702	\$
Incurred claims, net of changes in estimates	7,309,025	417,280
Payments	(7,209,763)	(417,280)
Balance December 31, 2019	630,964	
Incurred claims, net of changes in estimates	7,088,765	428,897
Payments	(6,963,962)	(428,897)
Balance December 31, 2020	\$ 755,767	\$

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and number of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years and there was no significant decrease in coverage from 2020.

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NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program that has been updated to an assessment-based program for property owners with defective laterals and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City closed out a grant for Brownfield Assessments through the United States Environmental Protection Agency in 2019 and continues to seek grant funding for future work.
- (4) The City has completed work with the Ohio Environmental Protection Agency on the Clean Ohio Revitalization Fund (CORF) project and received the covenant not to sue from the Ohio Environmental Protection Agency in February 2019.
- (5) The City updated a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has updated a SWPPP for the Brookdale Cemetery.
- (6) The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer continues to provide the necessary oversight of storm water pollution issues within the City. The City implemented a storm water utility effective January 1, 2016 with the initial billing occurring near the end of the first quarter of 2016. The previously established technical advisory committee continues to conduct meetings addressing plan modifications and refinement and will remain an important part of the program into the foreseeable future.
- (7) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012. In the fall of 2015, the City became engaged in the negotiations process with the United States Environmental Protection Agency and the Ohio Environmental Protection Agency. The current negotiations are addressing an evaluation of wet weather and combined and sanitary sewer overflows.
- (8) The City awarded the construction of the initial phase of the East Side Relief Sewer (ESRS), Phase 1A in January 2017. The City is currently under construction on the fourth phase of the ESRS project which was awarded in 2019. The ESRS includes the construction of a 78” diameter pipe that will serve to convey wet weather flow to the Wastewater Pollution Control Plant, resulting in the further elimination of sewer overflows to the Black River. The City also awarded the construction of the East Avenue Relief Sewer (EARS) Project in August 2017 and was completed in 2018. The EARS will reduce combined sewer overflows from the eastside of downtown Elyria from Middle Avenue to the Black River. The City also awarded the construction of the Sludge Thickening Project at the Wastewater Pollution Control Plant (WWPCP) in February 2017 and was completed in 2018. The Sludge Thickening Project will improve sludge processing efficiency at the WWPCP and improve

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overall WWPCP treatment capacity. The City has converted its disinfection system at the WWPCP from chlorine to ultraviolet light, increasing the safety at the plant and to the environment.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2020, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

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During 2020 the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2020, all of the City's deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2020, the carrying amount of the City's pooled and segregated deposits was \$29,627,382 and the bank balance was \$30,457,362. Of the bank balance, \$2,172,506 was covered by federal depository insurance and \$28,284,856 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City's name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2020, the measurement values of the City's investments were as follows:

Rating	Investment Type	Measurement	Net Asset	Level		
		Value	Value	1	2	3
AAAm	STAR Ohio	26,224,219	\$ 26,224,219			
AAAm	Money Market Funds	1,343,255	1,343,255			
N/A	Negotiable Certificates of Deposit	6,455,473			\$ 6,455,473	
A1/P1	Commercial Paper/Corporate Notes	1,698,458			1,698,458	
AAA/AA+	US Government Agency Obligation	3,070,449			3,070,449	
N/A	US Treasury Bond/Note	124,036			124,036	
		<u>\$ 38,915,890</u>	<u>\$ 27,567,474</u>		<u>\$ 11,348,416</u>	

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the City's recurring fair value measurements as of December 31, 2020. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

CITY OF ELYRIA, OHIO
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Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2020, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	70.84%
1 to 5 years	29.16%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. In addition, Star Ohio has a weighted average maturity of 52 days.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2020, the carrying amount of the City's deposits was \$16,786,515 and the bank balance was \$30,457,362. Of the bank balance \$2,172,506 was covered by federal depository insurance and \$27,782,272 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2020 follows:

Deposits	\$ 29,627,382
Investments	<u>38,915,890</u>
TOTAL	<u><u>\$ 68,543,272</u></u>

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements

Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 48,400,201
Segregated	6,227,191
Restricted (Consumer Deposits)	196,795
Investments	12,386,753
	<u>\$ 67,210,940</u>

Fund Financial Statements

Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 21,543,332
Investments	2,152,744

Statement of Net Position - Proprietary Funds:	
Cash and cash equivalents	26,856,869
Segregated	6,227,191
Restricted	196,795
Investments	10,234,009
Total Governmental and Proprietary Funds	<u>67,210,940</u>

Statement of Fiduciary Assets and Liabilities:	
Equity in pooled cash and cash equivalents	557,445
Segregated	719,939
Investments	54,948
	<u>1,332,332</u>
	<u>\$ 68,543,272</u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2018 and the last triannual update occurred in 2015. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

CITY OF ELYRIA, OHIO
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Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies switched from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2019 levy (collected in 2020) was based was approximately \$874.0 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2020 was \$3,222,578.

(B) INCOME TAXES

The City levies an income tax of 2.25% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 2.25% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is permanent, 1.00% of which is allowed by the Ohio Revised Code without voter approval and is accounted for in the General Fund. The remaining .25% of the permanent portion is a special levy to be used only for law enforcement purposes and is accounted for in the Police Levy Special Revenue Fund. The remaining 1.00% of the 2.25% total levy consists of two separate .50% five-year temporary levies enacted by a vote of the citizens. The first of the two .50% five-year income tax levies is a general operating levy that has been extended through June 2024. The proceeds from this levy are included in the General Fund. On March 15, 2016 the voters of the City of Elyria passed Issue 6, which is a .50% temporary tax for the period of July 1, 2016 through June 30, 2021. On November 3, 2020 the voters of the City of Elyria renewed this .50% five-year temporary tax for another five years expiring on June 30, 2026. The proceeds of this fund are designated for resurfacing and repair of residential streets and infrastructure, additional police officers and equipment, capital needs of the City including projects for the Elyria Parks and Recreation Department as they may be determined in accordance with the Parks Master Plan and economic development and promotion of the City. The proceeds from this special levy are accounted for in the 2016 .50% Income Tax Special Revenue Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2020 in the fund financial statements was \$30,944,840.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2020 was as follows:

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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance at January 1, 2020	Increases	Decreases	Balance at December 31, 2020
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,712,061	\$		\$ 6,712,061
Construction in progress	1,511,016	6,349,731	(1,002,093)	6,858,654
Subtotal	8,223,077	6,349,731	(1,002,093)	13,570,715
Other capital assets:				
Buildings and systems	39,671,251	834,547		40,505,798
Improvements	8,483,499	1,959,227		10,442,726
Utility distribution and collection systems	13,701,507			13,701,507
Infrastructure	111,508,784	423,465		111,932,249
Machinery and equipment	21,976,790	1,553,277		23,530,067
Subtotal	195,341,831	4,770,516		200,112,347
Accumulated depreciation:				
Buildings and systems	(21,481,387)	(1,042,479)		(22,523,866)
Improvements	(6,974,968)	(14,756)		(6,989,724)
Utility distribution and collection systems	(9,847,516)	(158,754)		(10,006,270)
Infrastructure	(66,204,116)	(3,658,209)		(69,862,325)
Machinery and equipment	(16,678,021)	(1,260,916)		(17,938,937)
Subtotal	(121,186,008)	(6,135,114)		(127,321,122)
Net other capital assets	74,155,823	(1,364,598)		72,791,225
Net capital assets	\$ 82,378,900	\$ 4,985,133	\$ (1,002,093)	\$ 86,361,940

Depreciation was charged to the functions as follows:

Governmental activities:

Public safety	\$ 1,240,589
Health	61,243
Culture and recreation	281,518
Community environment	70,712
Highways and streets	3,290,581
General government	1,190,471
TOTAL	\$ 6,135,114

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance at January 1, 2020	Increases	Decreases	Balance at December 31, 2020
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 800,201	\$ 66,667	\$	\$ 866,868
Construction in progress	5,031,662	4,716,432	(2,453,918)	7,294,176
Subtotal	5,831,863	4,783,099	(2,453,918)	8,161,044
Other capital assets:				
Buildings	42,556,537	815,323		43,371,860
Improvements	27,730,409	102,894		27,833,303
Utility distribution and collection systems	130,828,026	14,922,257		145,750,283
Machinery and equipment	25,812,140	878,483		26,690,623
Subtotal	226,927,112	16,718,957		243,646,069
Accumulated depreciation:				
Buildings	(30,008,167)	(926,168)		(30,934,335)
Improvements	(27,458,885)	(10,306)		(27,469,191)
Utility distribution and collection systems	(38,317,944)	(3,081,000)		(41,398,944)
Machinery and equipment	(20,816,890)	(1,509,748)		(22,326,638)
Subtotal	(116,601,886)	(5,527,222)		(122,129,108)
Net other capital assets	110,325,226	11,191,735		121,516,961
Net capital assets	\$ 116,157,089	\$ 15,974,834	\$ (2,453,918)	\$ 129,678,005

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,820,056
Special Parks & Recreation	9,250
Sanitation	478,655
Wastewater Pollution Control	3,186,651
Stormwater	32,610
TOTAL	\$ 5,527,222

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

Construction in progress - The City has active construction projects as of December 31, 2020 under governmental activities of \$69,513 on the East Broad Street Bridge Project, \$842,242 on the West Avenue/Lake Avenue Rehabilitation Project, \$95,969 on the West Park Maintenance Building Project, \$3,527 on the Schaden Road Industrial Parkway Access Road Project, \$63,061 on the East Broad Street Improvement Project, \$3,985,070 on the Chestnut Commons Connector Road Project, \$55,260 on the Cleveland Street Improvement Project, \$425 on the Abbe Road/Hilliard Road Improvement Project, \$170,620 on the East Park Restroom/Shelter Project, \$35,941 on the Brookdale Cemetery Bridge Improvement Project, \$68,298 on the Police Gun Range Project, \$11,864 on the North Recreation Park Phase II Improvement Project, \$78,326 on the South Park Trail Project, \$64,750 on the Abbe Road South Improvement Project, \$333,258 on the West River Road Resurfacing Project, \$893,468 on the 2020 Street Resurfacing Program, \$77,312 on the Elyria Municipal Court Audio/Visual Recording Improvement Project and \$9,750 on various parks and recreation projects. The City also has active construction projects as of December 31, 2020 under business-type activities of \$49,944 on the Eastern Heights Phase II Water Main Project, \$551,053 on the Sludge Handling and Chemical Optimization Project at the City's Water Treatment Plant, \$1,527,039 on the Water Treatment Plant Improvement Project, \$87,195 on the Lowell Street/West Ridge Road Watermain Project, \$12,805 on the West Ridge Road/Nelson Stud Watermain Project, \$9,905 on the GIS Software Project, \$117,685 on the Water Treatment Plant Sludge and Sedentary Basins Improvement Project, \$11,556 on the Chemical Feeder Improvement Project at the Water Treatment Plant, \$40,450 on the Water Treatment Plant Breakwall Improvement Project, \$1,137,766 on the East Side Relief Sewer Project, \$153,090 on the Wastewater Pollution Control Plant Sludge Building Roof Replacement Project, \$189,642 on the West Ridge Road Sanitary Sewer Project, \$326,668 on the Wet Weather Storage Project, \$952,559 on the West River Road Improvement Project, \$675,301 on the East Avenue/St. Mary Way Improvement Project and \$1,451,518 on the Settling Tanks #s 6 and 7 Rehabilitation Project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2020 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 35,265	\$
SPECIAL REVENUE FUNDS:		
Health Grant		29,423
Muni Court Security	30,000	
Coastal Management Grant		2,500
Elyria Muni Recovery Court		30,000
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
TOTAL FUNDS	<u>\$ 65,265</u>	<u>\$ 65,265</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2020.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 10 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) /Net OPEB Liability

The net pension liability (asset) and the net OPEB liability reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions/OPEB are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liabilities (asset) represent the City’s proportionate share of each pension/OPEB plans’ collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plans’ fiduciary net position. The net pension/OPEB liabilities (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the City’s obligation for these liabilities to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assume the liabilities are solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liabilities (asset). Resulting adjustments to the net pension/OPEB liabilities (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a *net pension asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting. The remainder of this note includes the required pension disclosures. See Note 11 for the required OPEB disclosures.

Plan Description – Ohio Public Employees Retirement System (OPERS)

City employees, other than full-time police and firefighters, participate in the OPERS. OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan.

**CITY OF ELYRIA, OHIO
 NOTES TO THE BASIC FINANCIAL STATEMENTS
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Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (800) 222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS' Comprehensive Annual Financial Report referenced previously for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average salary represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a COLA on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the COLA is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent. Defined contribution plan benefits are established in the plan documents, which

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the combined plan will be consolidated under the traditional pension plan (defined benefit plan) and the combined plan option will no longer be available for new hires beginning in 2022.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	State and Local
2020 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
 2020 Actual Contribution Rates	
Employer:	
Pension **	14.0 %
Post-employment Health Care Benefits **	0.0
Total Employer	14.0 %
Employee	10.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with no remainder going to pension.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

For 2020, the City's contractually required contribution was \$2,485,575 for the traditional plan and \$50,791 for the combined plan. Of these amounts, \$85,760 is reported as an intergovernmental payable for the traditional plan and \$1,756 for the combined plan.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Plan Description – Ohio Police & Fire Pension Fund (OP&F)

City full-time police and firefighters participate in OP&F, a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit (see OP&F's Comprehensive Annual Financial Report referenced previously for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for an annual cost of living adjustment (COLA). The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the Consumer Price Index over the 12-month period ending on September 30th of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013, is equal to 3 percent of their base pension or disability benefit.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions as follows:

	<u>Police</u>	<u>Firefighters</u>
2020 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2020 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	<u>0.50</u>	<u>0.50</u>
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$2,653,716 for 2020. Of this amount, \$114,679 is reported as an intergovernmental payable.

Pension Liabilities (Asset), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2019, and was determined by rolling forward the total pension liability as of January 1, 2019, to December 31, 2019. The City’s proportion of the net pension liability (asset) was based on the City’s share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense of the City’s defined benefit pension plans:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.127808%	0.090739%	0.519392%	
Prior Measurement Date	<u>0.124473%</u>	<u>0.085748%</u>	<u>0.526263%</u>	
Change in Proportionate Share	<u>0.003335%</u>	<u>0.004991%</u>	<u>-0.006871%</u>	
Proportionate Share of the:				
Net Pension Liability	\$25,262,118	\$0	\$34,989,005	\$60,251,123
Net Pension Asset	0	189,214	0	189,214
Pension Expense	\$4,138,146	\$20,548	\$3,967,225	\$8,125,919

2020 pension expense for the member-directed defined contribution plan was \$24,486. The aggregate pension expense for all pension plans was \$8,150,405 for 2020.

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At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to defined benefit pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Deferred Outflows of Resources				
Differences between expected and actual experience	\$0	\$0	\$1,324,447	\$1,324,447
Changes of assumptions	1,349,293	19,510	858,889	2,227,692
Changes in proportion and differences between City contributions and proportionate share of contributions	486,569	3,185	688,687	1,178,441
City contributions subsequent to the measurement date	2,485,575	50,791	2,653,716	5,190,082
<i>Total Deferred Outflows of Resources</i>	<u>\$4,321,437</u>	<u>\$73,486</u>	<u>\$5,525,739</u>	<u>\$9,920,662</u>
Deferred Inflows of Resources				
Differences between expected and actual experience	\$319,404	\$44,421	\$1,804,525	\$2,168,350
Net difference between projected and actual earnings on pension plan investments	5,039,224	24,542	1,690,251	6,754,017
Changes in proportion and differences between City contributions and proportionate share of contributions	0	8,755	1,785,609	1,794,364
<i>Total Deferred Inflows of Resources</i>	<u>\$5,358,628</u>	<u>\$77,718</u>	<u>\$5,280,385</u>	<u>\$10,716,731</u>

\$5,190,082 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	OP&F	Total
Year Ending December 31:				
2021	(\$259,977)	(\$12,846)	(\$840,091)	(\$1,112,914)
2022	(1,470,558)	(12,385)	(353,475)	(1,836,418)
2023	208,672	(5,543)	580,544	783,673
2024	(2,000,903)	(14,528)	(1,608,556)	(3,623,987)
2025	0	(3,353)	(186,784)	(190,137)
Thereafter	0	(6,368)	0	(6,368)
Total	<u>(\$3,522,766)</u>	<u>(\$55,023)</u>	<u>(\$2,408,362)</u>	<u>(\$5,986,151)</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31,

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2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented as follows:

	<u>OPERS Traditional Plan</u>	<u>OPERS Combined Plan</u>
Wage Inflation	3.25 percent	3.25 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	1.4 percent, simple through 2020, then 2.15 percent, simple	1.4 percent, simple through 2020, then 2.15 percent, simple
Investment Rate of Return	7.2 percent	7.2 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3 percent simple through 2018 then 2.15 simple to 1.4 percent simple through 2020 then 2.15 percent simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables. The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the traditional pension plan, the defined benefit component of the combined plan and the annuitized accounts of the member-directed plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.2 percent for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the

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Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	25.00 %	1.83 %
Domestic Equities	19.00	5.75
Real Estate	10.00	5.20
Private Equity	12.00	10.70
International Equities	21.00	7.66
Other investments	13.00	4.98
Total	<u>100.00 %</u>	<u>5.61 %</u>

Discount Rate The discount rate used to measure the total pension liability was 7.2 percent for the traditional plan and the combined plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the traditional pension plan, combined plan and member-directed plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate The following table presents the City's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 7.2 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.2 percent) or one percentage point higher (8.2 percent) than the current rate:

	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
City's proportionate share of the net pension liability (asset):			
OPERS Traditional Plan	\$41,665,408	\$25,262,118	\$10,516,042
OPERS Combined Plan	(114,331)	(189,214)	(243,181)

Actuarial Assumptions – OP&F

OP&F's total pension liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections,

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mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of January 1, 2019, are presented as follows:

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2019, are summarized as follows:

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Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	1.00 %
Domestic Equity	16.00	5.40
Non-US Equity	16.00	5.80
Private Markets	8.00	8.00
Core Fixed Income *	23.00	2.70
High Yield Fixed Income	7.00	4.70
Private Credit	5.00	5.50
U.S. Inflation Linked Bonds*	17.00	2.50
Master Limited Partnerships	8.00	6.60
Real Assets	8.00	7.40
Private Real Estate	12.00	6.40
Total	120.00 %	

Note: Assumptions are geometric.

* levered 2x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective preceding, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

Discount Rate The total pension liability was calculated using the discount rate of 8.00 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return of 8.00 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact, the following table presents the City's proportionate share of net pension liability calculated using the discount rate of 8.00 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00 percent), or one percentage point higher (9.00 percent) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$48,493,546	\$34,989,005	\$23,693,797

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Note 11 - Defined Benefit OPEB Plans

See Note 10 for a description of the net OPEB liability.

Plan Description – Ohio Public Employees Retirement System (OPERS)

The OPERS administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit postemployment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member-directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Comprehensive Annual Financial Report referenced later for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2020, OPERS did not allocate any employer contribution to health care for members in the traditional pension plan and combined plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

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The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2020 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$9,794 for 2020. Of this amount, \$337 is reported as an intergovernmental payable.

Plan Description – Ohio Police & Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2020, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

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The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$63,232 for 2020. Of this amount, \$2,700 is reported as an intergovernmental payable.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2019, and was determined by rolling forward the total OPEB liability as of January 1, 2019, to December 31, 2019. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	
Proportion of the Net OPEB Liability:			
Current Measurement Date	0.122915%	0.5193918%	
Prior Measurement Date	<u>0.119014%</u>	<u>0.5262630%</u>	
Change in Proportionate Share	<u>0.0039010%</u>	<u>-0.0068712%</u>	
			<u>Total</u>
Proportionate Share of the Net OPEB Liability	\$16,977,754	\$5,130,412	\$22,108,166
OPEB Expense	\$1,907,181	\$490,719	\$2,397,900

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At December 31, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred Outflows of Resources			
Differences between expected and actual experience	\$456	\$0	\$456
Changes of assumptions	2,687,398	2,999,437	5,686,835
Changes in proportion and differences between City contributions and proportionate share of contributions	316,817	591,361	908,178
City contributions subsequent to the measurement date	9,794	63,232	73,026
<i>Total Deferred Outflows of Resources</i>	<u>\$3,014,465</u>	<u>\$3,654,030</u>	<u>\$6,668,495</u>
Deferred Inflows of Resources			
Differences between expected and actual experience	\$1,552,694	\$551,726	\$2,104,420
Changes of assumptions	0	1,093,368	1,093,368
Net difference between projected and actual earnings on OPEB plan investments	864,503	236,083	1,100,586
Changes in proportion and differences between City contributions and proportionate share of contributions	17,507	765,715	783,222
<i>Total Deferred Inflows of Resources</i>	<u>\$2,434,704</u>	<u>\$2,646,892</u>	<u>\$5,081,596</u>

\$73,026 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as an increase of the net OPEB liability in 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Year Ending December 31:			
2021	\$613,747	\$168,946	\$782,693
2022	324,943	168,946	493,889
2023	689	217,373	218,062
2024	(369,412)	141,025	(228,387)
2025	0	154,518	154,518
Thereafter	0	93,141	93,141
Total	<u>\$569,967</u>	<u>\$943,949</u>	<u>\$1,513,916</u>

Actuarial Assumptions – OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

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Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.16 percent
Prior measurement date	3.96 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate:	
Current measurement date	2.75 percent
Prior measurement date	3.71 percent
Health Care Cost Trend Rate:	
Current measurement date	10.0 percent, initial 3.50 percent, ultimate in 2030
Prior measurement date	7.25 percent, initial 3.25 percent, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the previously described tables. The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the traditional pension plan, combined plan and member-directed plan eligible members. Within the Health Care portfolio, if any contributions are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.7 percent for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	100.00 %	4.55 %

Discount Rate A single discount rate of 3.16 percent was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96 percent was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 2.75 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.16 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.16 percent) or one percentage point higher (4.16 percent) than the current rate:

	1% Decrease (2.16%)	Current Discount Rate (3.16%)	1% Increase (4.16%)
City's proportionate share of the net OPEB liability	\$22,218,115	\$16,977,754	\$12,781,931

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the City's proportionate share of the net OPEB liability calculated using the assumed trend rates, and the City's proportionate share of the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-

CITY OF ELYRIA, OHIO
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distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	1% Decrease	Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$16,476,756	\$16,977,754	\$17,472,367

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

Actuarial Assumptions – OP&F

OP&F's total OPEB liability as of December 31, 2019, is based on the results of an actuarial valuation date of January 1, 2019, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

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Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented as follows:

Valuation Date	January 1, 2019, with actuarial liabilities rolled forward to December 31, 2019
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent
Single discount rate:	
Current measurement date	3.56 percent
Prior measurement date	4.66 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increases based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016.

The OP&F health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 10.

Discount Rate For 2019, the total OPEB liability was calculated using the discount rate of 3.56 percent. For 2018, the total OPEB liability was calculated using the discount rate of 4.66 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.75 percent at December 31, 2019 and 4.13 percent at December 31, 2018, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.56 percent for 2019 and 4.66 percent for 2018.

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The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate
Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the City’s proportionate share of the net OPEB liability calculated using the discount rate of 3.56 percent, as well as what the City’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.56 percent), or one percentage point higher (4.56 percent) than the current rate.

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
City's proportionate share of the net OPEB liability	\$6,361,380	\$5,130,412	\$4,107,564

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate
The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City’s employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans’ participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2020 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

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NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City’s bonds, notes, and other long-term obligations outstanding as of December 31, 2020 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Chestnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
Chestnut Commons Improvement Bonds - 2008 - Refunded	2017	2023	2.829	1,435,000
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkw ay Bonds	2005	2024	4.410	6,831,910
Third St. Storm Sew er State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Industrial Parkw ay Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	525,447
Municipal Court Construction Bonds - 2007 Refunded	2015	2032	3.833	5,615,000
Municipal Court Construction Bonds - 2007 Refunded	2017	2021	3.600	1,430,000
Energy Conservation Bonds	2017	2022	2.000	2,700,000
Police Department Broadband Radio Bonds	2019	2020	4.000	320,000
Police and Fire Pension Liability Bonds - 2011 Refunded	2019	2026	4.000	285,000
City Hall Construction Bonds - 2011 Refunded	2019	2026	4.000	2,870,000
Industrial Parkw ay Bonds - 2013 Refunded	2019	2024	4.000	305,000
Various Purpose Improvement Bonds - 2013 Refunded	2019	2022	4.000	1,015,000
Gulf Road Reconstruction State Issue II Loan	2020	2029	0.000	70,611
Gulf Road Resurfacing State Issue II Loan	2020	2029	0.000	34,502
State Route 113 Paving State Infrastructure Bank Loan	2020	2029	3.000	668,003
State Route 20 Paving State Infrastructure Bank Loan	2020	2039	3.000	154,005
Chestnut Commons Connector Road General Obligation Bond Anticipation Notes	2020	2021	1.000	5,200,000
BUSINESS-TYPE ACTIVITIES				
General Obligation Debt				
Water System Improvement Bonds	1999	2019	4.228	\$ 1,440,000
Waterw orks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastew ater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188

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BUSINESS-TYPE ACTIVITIES Continued	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
General Obligation Debt				
Water System Improvement OWDA Loan	2009	2039	4.180	\$2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	3,539,431
Water Improvement Bonds	2014	2039	3.760	8,160,000
Sewer Improvement Bonds	2014	2039	3.760	9,250,000
Water Pumping Improvement Bonds - 2006 Refunded	2015	2032	3.257	985,000
WWPC Improvement Bonds - 2006 Refunded	2015	2032	3.257	2,220,000
Wastewater Pollution Control Improvement Bonds	2017	2042	3.670	7,295,000
Sanitation Truck Notes	2018	2019	2.375	1,000,000
Storm Water Notes	2018	2019	2.375	650,000
Sanitary Sewer System Notes	2018	2019	2.750	4,000,000
Water System Improvement Bonds	2018	2053	4.490	7,600,000
Wastewater Pollution Control Improvement Bonds	2018	2053	4.490	14,600,000
Storm Sewer Improvement Bonds	2019	2020	2.880	390,000
Sanitation Refuse Truck Bonds	2019	2021	2.880	695,000
Water System Improvement Bonds - 2018 Refunded	2019	2030	4.000	1,825,000
Wastewater Pollution Control Improvement Bonds	2019	2039	3.430	4,000,000
Water System Improvement Bonds - 2018 Refunded	2019	2039	3.978	6,970,000
Wastewater Pollution Control Bonds - 2017 Refunded	2019	2039	3.978	7,915,000
Water System Improvement Bonds - 2018 Refunded	2019	2047	3.400	5,315,000
Wastewater Pollution Control Bonds - 2018 Refunded	2019	2047	3.400	10,275,000
Wastewater System Improvement OWDA Loan	2019	2049	0.000	1,730,377
Wastewater System Improvement OWDA Loan	2019	2051	0.000	979,330
East Side Relief Sewer 1B South OWDA Loan	2020	2049	0.000	1,056,054
East Side Relief Sewer 1C South OWDA Loan	2020	2051	0.000	7,709,211
Wet Weather Screening Facilities Phase 1 OWDA Loan	2020	2050	0.000	453,150
East Side Relief Sewer 1C Trenchless OWDA Loan	2020	2052	0.000	4,172,027

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2020 are as follows:

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GOVERNMENTAL ACTIVITIES

	Balance			Balance
<u>Special Assessment Debt:</u>	<u>January 1, 2020</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2020</u>
2.829% 2017 Chestnut Commons Improvement Refunded Bonds Due 2023	\$ 1,170,000	\$	\$ (280,000)	\$ 890,000
Total Special Assessment Debt	<u>1,170,000</u>		<u>(280,000)</u>	<u>890,000</u>
<u>General Obligation Bonds and Direct Borrowing:</u>				
3.00% 2013 Various Purpose Refunded Bonds Due 2022	728,000		(279,000)	449,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024	267,000		(49,000)	218,000
3.833% 2015 Municipal Court Refunded Bonds Due 2032	5,435,000		(25,000)	5,410,000
2.000% 2017 Municipal Court Refunded Bonds Due 2021	755,000		(370,000)	385,000
2.000% 2017 Energy Conservation Bonds Due 2022	1,715,000		(550,000)	1,165,000
4.00% 2109 Broadband Radio Bonds Due 2020	320,000		(320,000)	
4.00% 2019 Police and Fire Refunded Bonds Due 2026	285,000		(70,000)	215,000
4.00% 2019 City Hall Construction Refunded Bonds Due 2026	2,870,000		(365,000)	2,505,000
4.00% 2019 Industrial Parkway Refunded Bonds Due 2024	305,000		(55,000)	250,000
4.00% 2019 Various Purpose Refunded Bonds Due 2022	<u>1,015,000</u>		<u>(325,000)</u>	<u>690,000</u>
Total General Obligation Bonds	<u>13,695,000</u>		<u>(2,408,000)</u>	<u>11,287,000</u>
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	60,475		(4,320)	56,155
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	342,533		(24,467)	318,066
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	252,966		(5,162)	247,804
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043	446,630		(8,757)	437,873
2017 Aerial Truck Lease Purchase Agreement	67,408		(16,050)	51,358
2017 John Deere Lease Purchase Agreement	33,730		(16,486)	17,244
0.00% 2018 State Issue II Loan Tremont Street Due 2029	9,500		(500)	9,000
0.00% 2020 State Issue II Loan Gulf Road Reconstruction		70,611	(3,531)	67,080
0.00% 2020 State Issue II Loan Gulf Road Resurfacing		34,502	(1,725)	32,777
3.00% 2020 State Rt. 113 Paving State Infrastructure Bank Loan Due 2029		668,003		668,003
3.00% 2020 State Rt. 20 Paving State Infrastructure Bank Loan Due 2039		<u>154,005</u>		<u>154,005</u>
Total Direct Borrowing	<u>1,213,242</u>	<u>927,121</u>	<u>(80,998)</u>	<u>2,059,365</u>
Total General Obligation Bonds And Direct Borrowing	<u>\$ 14,908,242</u>	<u>\$ 927,121</u>	<u>\$ (2,488,998)</u>	<u>\$ 13,346,365</u>

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GOVERNMENTAL ACTIVITIES (continued)

	Balance			Balance
	January 1, 2020	Additions	(Reductions)	December 31, 2020
<u>Direct Placement</u>				
1.00% Chestnut Commons Connector Road Notes Due July 2021		5,200,000		5,200,000
Total Direct Placement		5,200,000		5,200,000
<u>Capital Leases</u>				
Capital Lease - Fire Truck	264,811		(40,664)	224,147
Capital Lease - Fire Truck	302,318		(71,950)	230,368
Total Capital Leases	567,129		(112,614)	454,515
<u>Other Obligations</u>				
Compensated absences - non-current portion	3,292,548	280,493	(181,887)	3,391,154
Unamortized bond premiums	2,955,184		(251,858)	2,703,326
Total Other Obligations	6,247,732	280,493	(433,745)	6,094,480
<u>Net Pension Liability</u>				
OPERS	14,815,788		(3,642,353)	11,173,435
OP&F	42,911,967		(7,922,962)	34,989,005
Total Net Pension Liability	57,727,755		(11,565,315)	46,162,440
<u>Net Other Post-employment Benefits Liability</u>				
OPERS	6,743,522	765,739		7,509,261
OP&F	4,792,432	337,980		5,130,412
Total Other Post-employment Benefits Liability	11,535,954	1,103,719		12,639,673
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	\$ 92,156,812	\$ 7,511,333	\$ (14,880,672)	\$ 84,787,473

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BUSINESS-TYPE ACTIVITIES

	Balance		Balance
	<u>January 1, 2020</u>	<u>Additions</u>	<u>December 31, 2020</u>
<u>General Obligation Bonds:</u>		<u>(Reductions)</u>	
3.00% 2013 Waterworks System Improvement Bonds Due 2030	1,805,000		1,683,000
3.257% 2015 Water Pumping Improvement Bonds Refunded Due 2032	695,000		605,000
3.257% 2015 Wastewater Pollution Control Improvement Bonds Refunded Due 2032	1,565,000		1,360,000
3.670% 2017 Wastewater Pollution Control Improvement Bonds Refunded Due 2042	7,045,000		6,840,000
4.49% 2018 Water System Improvement Bonds Due 2053	2,860,000		2,820,000
4.49% 2018 Wastewater System Improvement Bonds Due 2043	5,495,000		5,425,000
2.88% 2019 Storm Sewer Improvement Bonds Due 2020	390,000		(390,000)
2.88% 2019 Sanitation Refuse Truck Bonds Due 2021	695,000		(335,000)
4.00% 2019 Water System Improvement Refunding Bonds Due 2030	1,825,000		(125,000)
3.43% 2019 Wastewater Pollution Control Improvement Bonds Due 2039	4,000,000		4,000,000
3.978% 2019 Water System Improvement Refunding Bonds Due 2039	6,970,000		(105,000)
3.978% 2019 Wastewater Pollution Control Refunding Bonds Due 2039	7,915,000		(120,000)
3.40% 2019 Water System Improvement Refunding Bonds Due 2047	5,315,000		(45,000)
3.40% 2019 Wastewater Pollution Control Refunding Bonds Due 2047	10,275,000		(85,000)
Total General Obligation Bonds	<u>56,850,000</u>		<u>(1,937,000)</u>
			<u>54,913,000</u>
<u>Direct Borrowing</u>			
2018 WWPC Camera Truck Lease Purchase Agreement Due 2023	\$ 223,085	\$	\$ (44,240)
4.180% 2009 OWDA Loan Water System Improvement Due 2039	2,018,719		(66,234)
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,374,964		(77,922)
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,651,836		(93,143)
2.87% 2010 OWDA Loan Water System Improvement Due 2040	8,245,500		(275,772)
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,465,215		(81,736)
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	4,334,821		(132,836)
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043	3,186,282		(79,725)

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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

BUSINESS-TYPE ACTIVITIES (Continued)

	Balance			Balance
<u>Direct Borrowing (Continued)</u>	<u>January 1, 2020</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2020</u>
0.00% 2019 East Side Relief Sewer 1B				
South OWDA Loan Due 2049	\$ 1,730,377	\$ 1,056,054	\$ (95,924)	\$ 2,690,507
0.00% 2019 East Side Relief Sewer 1C				
OWDA Loan Due 2051	979,330	7,709,211		8,688,541
0.00% 2020 Wet Weather Screening Facilities				
Phase 1 CSO OWDA Loan Due 2050		453,150		453,150
0.00% 2020 East Side Relief Sewer 1C, Trenchless OWDA Loan Due 2050		4,172,027		4,172,027
Total Direct Borrowing	<u>28,210,129</u>	<u>13,390,442</u>	<u>(947,532)</u>	<u>40,653,039</u>
<u>Capital Leases</u>				
April 2016 WWPC Vactor Truck				
Capital Lease Agreement Due 2021	223,530		(46,142)	177,388
July 2016 WWPC Vactor Truck				
Capital Lease Agreement Due 2021	223,530		(46,142)	177,388
2017 WWPC Vactor Truck				
Capital Lease Agreement Due 2022	251,292		(47,626)	203,666
2017 WWPC Vactor Truck				
Capital Lease Agreement Due 2022	251,292		(47,626)	203,666
Total Capital Leases	<u>949,644</u>		<u>(187,536)</u>	<u>762,108</u>
<u>Other Obligations</u>				
Compensated absences-non-current portion	816,578	230,292	(69,699)	977,171
Unamortized bond premiums	347,346		(54,468)	292,878
Total Other Obligations	<u>1,163,924</u>	<u>230,292</u>	<u>(124,167)</u>	<u>1,270,049</u>
<u>Net Pension Liability - OPERS:</u>				
Water	7,213,578		(1,908,534)	5,305,044
Special Parks & Recreation	214,771		(212,246)	2,525
Sanitation	3,920,423		(1,032,963)	2,887,460
Wastewater	7,926,072		(2,032,418)	5,893,654
Storm Water				
Total Net Pension Liability - OPERS:	<u>19,274,844</u>		<u>(5,186,161)</u>	<u>14,088,683</u>
<u>Net OPEB Liability - OPERS</u>				
Water	3,283,316	282,012		3,565,328
Special Parks & Recreation	97,755		(96,057)	1,698
Sanitation	1,784,411	156,146		1,940,557
Wastewater	3,607,613	353,297		3,960,910
Storm Water				
Total Net OPEB Liability - OPERS	<u>8,773,095</u>	<u>791,455</u>	<u>(96,057)</u>	<u>9,468,493</u>
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 115,221,636</u>	<u>\$ 14,412,189</u>	<u>\$ (8,478,453)</u>	<u>\$ 121,155,372</u>

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2020 follows:

GOVERNMENTAL ACTIVITIES

Due In	Special Assessment Debt		Other Bonds, Notes, Construction Loans, and Capital Leases	
	Principal	Interest	Principal	Interest
2021	\$ 295,000	\$ 18,550	\$ 7,662,430	\$ 488,194
2022	295,000	12,650	2,394,021	378,952
2023	300,000	6,750	1,353,025	302,697
2024			1,217,009	259,099
2025			1,120,279	220,280
Thereafter			5,254,116	687,971
TOTALS	\$ 890,000	\$ 37,950	\$ 19,000,880	\$ 2,337,193

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2021	\$ 1,103,998	\$ 793,814	\$ 2,473,502	\$ 2,000,767
2022	1,131,178	766,635	2,127,351	1,936,588
2023	1,159,269	758,543	2,131,100	1,866,883
2024	1,188,003	709,510	2,105,000	1,797,701
2025	1,218,312	679,501	2,185,000	1,734,467
Thereafter	34,673,434	5,882,925	44,832,000	20,968,765
TOTALS	\$ 40,474,194	\$ 9,590,928	\$ 55,853,953	\$ 30,305,171

CITY OF ELYRIA, OHIO
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FOR THE YEAR ENDED DECEMBER 31, 2020

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's water and wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees

for water wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital leases in the governmental activities represent the lease purchase of two new fire trucks, an aerial bucket truck for traffic light maintenance and lawn maintenance equipment for the Street Department. The present values of the minimum lease payments as of December 31, 2020 were \$508,544 and the total minimum lease payments were \$565,062. The capital lease of the enterprise funds represents the lease purchase of four sewer vacuum trucks and a new sewer camera truck. The present values of the minimum lease payments as of December 31, 2020 were \$940,265 and the total minimum lease payments were \$984,766.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2020, the City had the capacity to issue approximately \$31,621,365 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2020, was as follows:

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Balance January 1, 2020	Additions	Reductions	Balance December 31, 2020	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 13,695,000	\$	\$ (2,408,000)	\$ 11,287,000	\$ 2,175,000
Special Assessment Bonds with Government Commitment	1,170,000		(280,000)	890,000	295,000
Total Bonds Payable	14,865,000		(2,688,000)	12,177,000	2,470,000
State Issue II Construction Loans	1,112,104	105,113	(48,462)	1,168,755	86,412
State Infrastructure Bank Loans		822,008		822,008	40,380
Compensated Absences	3,292,548	280,493	(181,887)	3,391,154	146,240
Capital Lease - Includes Direct Borrowing	668,267		(145,150)	523,117	150,127
Unamortized bond premiums	2,955,184		(251,858)	2,703,326	240,583
Net Pension Liability	57,727,755		(11,565,315)	46,162,440	
Net OPEB Liability	11,535,954	1,103,719		12,639,673	
Total Governmental Activities					
Long-Term Liabilities	\$ 92,156,812	\$ 2,311,333	\$ (14,880,672)	\$ 79,587,473	\$ 3,133,742
Business-Type Activities					
General Obligation Bonds	\$ 56,850,000	\$	\$ (1,937,000)	\$ 54,913,000	\$ 1,975,000
OWDA Loans	27,987,044	13,390,442	(903,292)	40,474,194	1,103,998
Compensated Absences	816,578	230,292	(69,699)	977,171	8,238
Capital Lease - Includes Direct Borrowing	1,172,729		(231,776)	940,953	498,502
Unamortized bond premiums	347,346		(54,468)	292,878	70,955
Net Pension Liability	19,274,844		(5,186,161)	14,088,683	
Net OPEB Liability	8,773,095	791,455	(96,057)	9,468,493	
Total Business-Type Activities					
Long-Term Liabilities	\$ 115,221,636	\$ 14,412,189	\$ (8,478,453)	\$ 121,155,372	\$ 3,656,693

NOTE 14 – COMMITMENTS

The City has entered into contracts for the design and construction of the Chestnut Commons Connector Road at a combined cost of \$4,608,958 and will be funded by the proceeds of short-term general obligation bond anticipation notes. The short-term general obligation bond anticipation notes will eventually be retired with the proceeds of long-term general obligation bonds which will be retired over the long-term with tax increment financing payments and/or special assessments.

The City has entered into a contract for Phase I and Phase II of the 2020 Street Resurfacing Program at a combined cost of \$1,816,929 which will be funded by income tax revenues received in the 2016 .50% Income Tax Special Revenue Fund.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
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The City has entered into a contract for the improvement of East Avenue and St. Mary Way at a cost of \$674,143 which will be funded by user fees received in the Water, Wastewater Pollution Control and Storm Water Enterprise Funds.

The City has entered into a contract for the construction of the West River Road Watermain at a cost of \$1,327,488 which will be funded by user fees received in the Water, Wastewater Pollution Control and Storm Water Enterprise Funds.

In addition to the aforementioned commitments, there were \$326,921 purchases on order in the General Fund, \$386,540 in the 2016 .50% Income Tax Fund and \$1,968,500 in all non-major governmental funds combined.

NOTE 15 – REHABILITATION LOANS / DUE FROM OTHER GOVERNMENTS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans totaling \$2,143,046 and \$2,715,773, respectively, represent non-interest-bearing loans made under the City's federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans of \$238,970 represent non-interest-bearing loans made under the City's sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In June 2018, GASB issued Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*. The objective of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020. The City has not determined the impact, if any, on its financial statements and disclosures.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

certain GASB Statements. The requirements related to effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The City has not determined the impact, if any, on its financial statements and disclosures.

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address accounting and financial reporting implications that may result from the replacement of an interbank offered rate. The removal of London Interbank Offered Rate as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The City does not believe that this Statement will have any impact on its financial statements or disclosures.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In May 2020, GASB issued Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset-an intangible asset-and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. The City has not determined the impact, if any, on its financial statements or disclosures.

In June 2020, GASB issued Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-An Amendment of GASB Statements No. 14 and No. 84, and a Suppression of GASB Statement No. 32*. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement that are related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021. The City has not determined the impact, if any, on its financial statements or disclosures.

**CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 17 – TRANSFERS

Transfer-in

Other Governmental Funds

\$400,950

Transfer-out

General Fund

\$346,750

Other Governmental Funds

\$54,200

Interfund transfers included \$346,750 from the General Fund to the State Highway Fund for the purchase of road salt, a \$15,000 interfund transfer from the Muni Court Security Fund to the Legal Research and Court Computerization Fund, a \$20,000 interfund transfer from the Muni Court Security Fund to the Muni Court Special Collections Fund and a \$19,200 interfund transfer from the Muni Court Security Fund to the Special Probation Fund all to meet operating needs as ordered by the Elyria Municipal Court judges.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 18 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

<u>Fund Balances</u>	<u>General Fund</u>	<u>2016 .50% Income Tax Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Nonspendable				
Cemetery Endowment	\$	\$	\$ 625,232	\$ 625,232
<i>Total Nonspendable</i>			625,232	625,232
Restricted for				
Road Improvements			3,074,649	3,074,649
Police Operations			999,925	999,925
Police Pension			299,427	299,427
Fire Pension			272,869	272,869
Health Programs			129,259	129,259
Recreational Programs			85,500	85,500
Community Programs			5,021,131	5,021,131
Environmental Programs			12,597	12,597
Debt Service			42,094	42,094
<i>Total Restricted</i>			9,937,451	9,937,451
Committed to				
Road Improvements		2,004,504	61,341	2,065,845
Police Operations		730,771	3,751,734	4,482,505
Health Programs			20,731	20,731
Recreational Programs			9,542	9,542
Economic Development		376,771		376,771
Municipal Court Operations			647,557	647,557
Capital Items for Parks		1,126,309		1,126,309
Capital Items		1,572,251		1,572,251
Special Item			203,351	203,351
Basic City Services		808,555		808,555
Debt Service			528,391	528,391
<i>Total Committed</i>		6,619,161	5,222,647	11,841,808
Assigned to				
Subsequent Year's Budget:				
Appropriation of Fund Balance	6,841,648			6,841,648
Purchases on Order For:				
Public Safety	172,425			172,425
Culture and Recreation	17,123			17,123
Community Environment	4,582			4,582
General Government	132,791			132,791
<i>Total Assigned</i>	7,168,569			7,168,569
Unassigned (deficits):	1,812,603		(3,949,820)	(2,137,217)
<i>Total Fund Balances</i>	<u>\$ 8,981,172</u>	<u>\$ 6,619,161</u>	<u>\$ 11,835,510</u>	<u>\$ 27,435,843</u>

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District's created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the City. In 2020, the Elyria Township JEDD had gross distributions of \$487,231 to the City and \$121,808 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2020, the Eaton Township JEDD had gross distributions of \$70,838 to the City and \$17,710 to Eaton Township.

NOTE 20 – TAX ABATEMENT DISCLOSURES

Pursuant to Governmental Accounting Standards Board Statement No.77, Tax Abatement Disclosures, the City is required to disclose certain information about tax abatements as defined in the Statement. For purposes of GASB Statement No. 77, a tax abatement is a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promise to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the City or the citizens of the City. The City has entered into such agreements. A description of the City's abatement programs where the City has promised to forgo taxes follows:

- Community Reinvestment Area (CRA) programs are an economic development tool administered by municipal and county government that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRAs are areas of land in which property owners can receive tax incentives for investing in real property improvements. These programs permit municipalities or counties to designate areas where investment has been discouraged as a CRA to encourage revitalization of the existing housing stock and the development of new structures. Total amount of taxes abated through CRA Programs in 2020 were \$397,111.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

- Enterprise Zone programs are an economic development tool administered by municipal and county governments that provides real property tax exemptions to businesses making investments in local communities. Enterprise Zones are designated areas of land in which business can receive tax incentives in the form of tax exemptions on eligible new investment. The Enterprise Zone program can provide tax exemptions for a portion of the value of new real property investment when the investment is made in conjunction with a project that includes job creation. Existing land values and existing building values are not eligible (except as noted within rare circumstances). Local communities may offer tax incentives for non-retail projects that are established or expanding operations in the community. Real property investments are eligible for tax incentives. Total amount of taxes abated through Enterprise Zone programs in 2020 were \$107,659.

NOTE 21 – INTERNAL ACTIVITY

Internal Balances – Change in Proportionate Share

The City uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the City as a whole.

Balances related to the internal proportionate share for pension and OPEB at December 31, 2020, were as follows:

	Pension		OPEB	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Governmental Activities	\$0	\$0	\$0	\$1,610
Business-Type Activities:				
Water	53,609	0	37,255	4,255
Special Parks and Recreation	14,386	101,751	9,521	57,892
Sanitation	59	35,372	7,069	24,217
Wastewater Pollution Control	101,646	579	55,814	1,928
Storm Water	46	32,044	1,254	21,011
Total Business-Type Activities	169,746	169,746	110,913	109,303
Total	\$169,746	\$169,746	\$110,913	\$110,913

NOTE 22 – SUBSEQUENT EVENT

On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law. This \$1.9 trillion pandemic rescue plan provides much needed financial support to state and local governments to help combat the negative financial effects brought on by the COVID-19 pandemic. The City of Elyria is expected to receive approximately \$18 million of financial relieve from this Act, \$9 million in 2021 and \$9 million in 2022, all of which must be spent by December 31, 2024.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 23 – COVID-19

During 2020, the City received CARES Act Funding. Of the amounts received, \$264,613 was sub-granted to other organizations. These amounts are reflected as general government expenditures in the Local Coronavirus Relief Special Revenue fund on the accompanying financial statements.

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Asset
Ohio Public Employees Retirement System - Combined Plan
*Last Three Years (1) **

	2020	2019	2018
City's Proportion of the Net Pension Asset	0.090739%	0.085748%	0.090485%
City's Proportionate Share of the Net Pension Asset	\$189,214	\$95,886	\$123,179
City's Covered Payroll	\$403,929	\$366,736	\$369,731
City's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-46.84%	-26.15%	-33.32%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	145.28%	126.64%	137.28%

(1) Amounts for the combined plan are not presented prior to 2018 as the City's participation in this plan was considered immaterial in previous years.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Public Employees Retirement System - Traditional Plan
*Last Seven Years (1) **

	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.127808%	0.124473%	0.123599%	0.129668%	0.133080%	0.140339%	0.140339%
City's Proportionate Share of the Net Pension Liability	\$25,262,118	\$34,090,632	\$19,390,288	\$29,445,398	\$23,051,136	\$16,926,452	\$16,544,140
City's Covered Payroll	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	140.48%	202.77%	124.94%	170.43%	140.80%	98.48%	98.69%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%	86.36%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Public Employees Retirement System - OPEB Plan
*Last Four Years (1) **

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.122915%	0.119014%	0.118430%	0.124280%
City's Proportionate Share of the Net OPEB Liability	\$16,977,754	\$15,516,617	\$12,860,624	\$12,552,701
City's Covered Payroll	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	91.43%	89.88%	80.58%	70.96%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.80%	46.33%	54.14%	54.04%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net Pension Liability
Ohio Police and Fire Pension Fund
*Last Seven Years (1) **

	2020	2019	2018	2017	2016	2015	2014
City's Proportion of the Net Pension Liability	0.519392%	0.526263%	0.541991%	0.525738%	0.538168%	0.577068%	0.577068%
City's Proportionate Share of the Net Pension Liability	\$34,989,005	\$42,956,966	\$33,264,435	\$33,299,717	\$34,620,768	\$30,631,443	\$29,894,545
City's Covered Payroll	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666	\$11,084,200	\$11,541,079	\$11,060,482
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	285.43%	356.75%	282.49%	294.02%	312.34%	265.41%	270.28%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.89%	63.07%	70.91%	68.36%	66.77%	71.71%	73.00%

(1) Although this schedule is intended to show information for ten years, information prior to 2014 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of the City's Proportionate Share of the Net OPEB Liability
Ohio Police and Fire Pension Fund
*Last Four Years (1) **

	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.519392%	0.526263%	0.541199%	0.525738%
City's Proportionate Share of the Net OPEB Liability	\$5,130,412	\$4,792,432	\$30,708,451	\$24,955,601
City's Covered Payroll	\$12,258,353	\$12,041,307	\$11,775,268	\$11,325,666
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	41.85%	39.80%	260.79%	220.35%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	47.08%	46.57%	14.13%	15.96%

(1) Although this schedule is intended to show information for ten years, information prior to 2017 is not available. An additional column will be added each year.

* Amounts presented for each year were determined as of the City's measurement date, which is the prior year end.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Public Employees Retirement System
Last Eight Years (1)

	2020	2019	2018	2017	2016	2015	2014	2013
Net Pension Liability - Traditional Plan								
Contractually Required Contribution	\$2,485,575	\$2,517,545	\$2,353,751	\$2,017,605	\$2,073,257	\$1,964,588	\$2,062,488	\$2,179,377
Contributions in Relation to the Contractually Required Contribution	<u>(2,485,575)</u>	<u>(2,517,545)</u>	<u>(2,353,751)</u>	<u>(2,017,605)</u>	<u>(2,073,257)</u>	<u>(1,964,588)</u>	<u>(2,062,488)</u>	<u>(2,179,377)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll	\$17,754,107	\$17,982,464	\$16,812,507	\$15,520,038	\$17,277,142	\$16,371,567	\$17,187,400	\$16,764,438
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>13.00%</u>
Net Pension Liability - Combined Plan (3)								
Contractually Required Contribution	\$50,791	\$56,550	\$51,343	\$48,065	\$37,690	\$37,252	\$36,747	
Contributions in Relation to the Contractually Required Contribution	<u>(50,791)</u>	<u>(56,550)</u>	<u>(51,343)</u>	<u>(48,065)</u>	<u>(37,690)</u>	<u>(37,252)</u>	<u>(36,747)</u>	
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
City Covered Payroll	\$362,793	\$403,929	\$366,736	\$369,731	\$314,083	\$310,433	\$306,225	
Pension Contributions as a Percentage of Covered Payroll	<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>12.00%</u>	<u>12.00%</u>	<u>12.00%</u>	
Net OPEB Liability - OPEB Plan (4)								
Contractually Required Contribution	\$9,794	\$7,335	\$3,342	\$161,710	\$355,812			
Contributions in Relation to the Contractually Required Contribution	<u>(9,794)</u>	<u>(7,335)</u>	<u>(3,342)</u>	<u>(161,710)</u>	<u>(355,812)</u>			
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>			
City Covered Payroll (2)	\$18,361,750	\$18,569,768	\$17,262,793	\$15,960,069	\$17,690,900			
OPEB Contributions as a Percentage of Covered Payroll	<u>0.05%</u>	<u>0.04%</u>	<u>0.02%</u>	<u>1.01%</u>	<u>2.01%</u>			

(1) Although this schedule is intended to show information for ten years, information prior to 2013 is not available. An additional column will be added each year.

(2) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

(3) Information prior to 2014 is not available.

(4) Beginning in 2016, OPERS used one trust fund as the funding vehicle for all health care plans; therefore, information prior to 2016 is not presented.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

	2020	2019	2018	2017
Net Pension Liability				
Contractually Required Contribution	\$2,653,716	\$2,577,366	\$2,527,254	\$2,468,131
Contributions in Relation to the Contractually Required Contribution	<u>(2,653,716)</u>	<u>(2,577,366)</u>	<u>(2,527,254)</u>	<u>(2,468,131)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (1)	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,270
Pension Contributions as a Percentage of Covered Payroll	<u>20.98%</u>	<u>21.03%</u>	<u>20.99%</u>	<u>20.96%</u>
Net OPEB Liability				
Contractually Required Contribution	\$63,232	\$61,292	\$60,207	\$58,877
Contributions in Relation to the Contractually Required Contribution	<u>(63,232)</u>	<u>(61,292)</u>	<u>(60,207)</u>	<u>(58,877)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered Payroll (1)	\$12,646,381	\$12,258,353	\$12,041,307	\$11,775,270
OPEB Contributions as a Percentage of Covered Payroll	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>	<u>0.50%</u>
Total Contributions as a Percentage of Covered Payroll	<u>21.48%</u>	<u>21.53%</u>	<u>21.49%</u>	<u>21.46%</u>

(1) The City's covered payroll is the same for pension and OPEB.

See accompanying notes to the required supplementary information

City of Elyria, Ohio
Required Supplementary Information
Schedule of City Contributions
Ohio Police and Fire Pension Fund
Last Ten Years

2016	2015	2014	2013	2012	2011
\$2,374,012	\$2,209,100	\$2,419,811	\$1,953,293	\$1,605,893	\$1,564,165
(2,374,012)	(2,209,100)	(2,419,811)	(1,953,293)	(1,605,893)	(1,564,165)
\$0	\$0	\$0	\$0	\$0	\$0
\$11,325,671	\$10,549,499	\$11,570,769	\$11,089,983	\$10,809,613	\$10,523,523
20.96%	20.94%	20.91%	17.61%	14.86%	14.86%
\$56,629	\$55,421	\$57,706	\$400,021	\$893,634	\$729,649
(56,629)	(55,421)	(57,706)	(400,021)	(893,634)	(729,649)
\$0	\$0	\$0	\$0	\$0	\$0
\$11,325,671	\$10,549,499	\$11,570,769	\$11,089,983	\$10,809,613	\$10,523,523
0.50%	0.53%	0.50%	3.61%	8.27%	6.93%
21.46%	21.47%	21.41%	21.22%	23.13%	21.79%

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension– Traditional Plan

Amounts reported beginning in 2019 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2019	2018 and 2017	2016 and prior
Wage Inflation	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related COLA or Ad Hoc COLA for Post-January 7, 2013 Retirees are as follows:

COLA or Ad Hoc COLA, Post-January 7, 2013 Retirees:

2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Changes in Assumptions – OPERS Pension – Combined Plan

For 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013 retirees as the Traditional Plan. For 2019, the investment rate of return changed from 7.5 percent to 7.2 percent.

Changes in Assumptions – OP&F Pension

Amounts reported beginning in 2018 incorporate changes in assumptions used by OP&F in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in 2017 and prior are presented below:

	Beginning in 2018	2017 and Prior
Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017	January 1, 2016, with actuarial liabilities rolled forward to December 31, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Investment Rate of Return	8.0 percent	8.25 percent
Projected Salary Increases	3.75 percent to 10.5 percent	4.25 percent to 11 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent	Inflation rate of 3.25 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent	3.00 percent simple; 2.6 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Amounts reported beginning in 2018 use valuation, mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Amounts reported beginning in 2018 use valuation, mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck/Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

City of Elyria, Ohio
Notes to the Required Supplementary Information
For the Year Ended December 31, 2020

Amounts reported for 2017 and prior use valuation, rates of death were based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

Changes in Assumptions – OPERS OPEB

Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2020	10.0 percent, initial 3.5 percent, ultimate in 2030
2019	10.0 percent, initial 3.25 percent, ultimate in 2029
2018	7.5 percent, initial 3.25 percent, ultimate in 2028

Changes in Assumptions – OP&F OPEB

Single Discount Rate:	
2020	3.56 percent
2019	4.66 percent
2018	3.24 percent

Changes in Benefit Terms – OP&F OPEB

For 2019, OP&F recognized a change in benefit terms. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements. This new model replaced the self-insured health care plan used in prior years.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program (“C.H.I.P.”) Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

Local Coronavirus Relief Fund

To account for monies received from the federal government as part of The Coronavirus Aid, Relief and Economic Security (CARES) Act to address issues related to the COVID-19 pandemic.

SPECIAL REVENUE FUNDS (continued)

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

Muni Court Technology

To account for revenue received from fees on court cases that are committed for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are committed for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are committed for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are committed for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are committed for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are committed for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are committed for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are committed for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is committed for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Elyria Muni Recovery Court

To account for revenues received from court cases used to operate the municipal court drug counseling and recovery program.

Brownfield Hazardous Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible hazardous brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are committed for use on court probation.

Defensive Driving Program

To account for revenue received from fees on court cases that are committed for costs associated with a defensive driving program.

Indigent Drivers Interlock Monitor

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed for driver interlock monitors.

DEBT SERVICE FUNDS

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general obligation long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Chestnut Commons Connector Road

To account for monies restricted for improvements to be made to Chestnut Commons Connector Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,151,650	\$ 148,721	\$ 271,499	\$ 298,057		\$ 1,329,218	\$ (45,148)
Investments							
Accounts receivable							
Rehabilitation loans receivable							2,143,046
Accrued interest receivable							
Due from other funds							
Due from other governments	1,155,798	93,714	28,193	28,193	29,423	74,330	45,148
Income tax receivable							
Property tax receivable			235,776	235,776			
Other local tax receivable						59,682	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 2,307,448</u>	<u>\$ 242,435</u>	<u>\$ 535,468</u>	<u>\$ 562,026</u>	<u>\$ 29,423</u>	<u>\$ 1,463,230</u>	<u>\$ 2,143,046</u>
LIABILITIES							
Accounts payable	\$ 9,450	\$	\$	\$	\$	\$	\$
Contracts payable		15,751					\$ 15,268
Accrued wages and benefits	96,205						9,370
Payroll withholding payable	9,357						1,582
General obligation notes payable							
Due to other funds					29,423		
Total liabilities	<u>115,012</u>	<u>15,751</u>			<u>29,423</u>		<u>26,220</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes			262,599	262,599			
Unavailable revenues - special assessments							
Unavailable revenues - other	752,028	60,976					
Total deferred inflows of resources	<u>752,028</u>	<u>60,976</u>	<u>262,599</u>	<u>262,599</u>			
FUND BALANCES							
Nonspendable							
Restricted	1,440,408	165,708	272,869	299,427		1,463,230	2,116,826
Committed							
Unassigned							
Total fund balances (deficit)	<u>1,440,408</u>	<u>165,708</u>	<u>272,869</u>	<u>299,427</u>		<u>1,463,230</u>	<u>2,116,826</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,307,448</u>	<u>\$ 242,435</u>	<u>\$ 535,468</u>	<u>\$ 562,026</u>	<u>\$ 29,423</u>	<u>\$ 1,463,230</u>	<u>\$ 2,143,046</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue							
	CHIP Grant	Chestnut Commons Tax Increment Financing	Local Coronavirus Relief	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
ASSETS								
Equity in pooled cash and cash equivalents	\$ 137,086	\$ 528,391	\$ 126,018	\$ 3,021	\$ 87,861	\$ 206,071	\$ 10	\$ 30,065
Investments								
Accounts receivable					14,830	14,197	27,473	
Rehabilitation loans receivable	2,715,773							
Accrued interest receivable								
Due from other funds						30,000		
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable		373,095						
Total assets	<u>\$ 2,852,859</u>	<u>\$ 901,486</u>	<u>\$ 126,018</u>	<u>\$ 3,021</u>	<u>\$ 102,691</u>	<u>\$ 250,268</u>	<u>\$ 27,483</u>	<u>\$ 30,065</u>
LIABILITIES								
Accounts payable		\$	\$ 3,396	\$	\$ 100	\$ 157	\$	\$
Contracts payable			77,312			58		
Accrued wages and benefits	\$ 1,292				3,380	4,635		
Payroll withholding payable	157				180	837		
General obligation notes payable								
Due to other funds								
Total liabilities	<u>1,449</u>		<u>80,708</u>		<u>3,660</u>	<u>5,687</u>		
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other		373,095						
Total deferred inflows of resources		<u>373,095</u>						
FUND BALANCES								
Nonspendable								
Restricted	2,851,410		45,310	3,021				
Committed		528,391			99,031	244,581	27,483	30,065
Unassigned								
Total fund balances (deficit)	<u>2,851,410</u>	<u>528,391</u>	<u>45,310</u>	<u>3,021</u>	<u>99,031</u>	<u>244,581</u>	<u>27,483</u>	<u>30,065</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,852,859</u>	<u>\$ 901,486</u>	<u>\$ 126,018</u>	<u>\$ 3,021</u>	<u>\$ 102,691</u>	<u>\$ 250,268</u>	<u>\$ 27,483</u>	<u>\$ 30,065</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 1,280	\$ 11,235	\$ 1,436	\$ 3,448	\$ 61,621	\$ 5,120	\$ 8,856
Investments							
Accounts receivable	2,662	1,769	3,816				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other funds							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 3,942</u>	<u>\$ 13,004</u>	<u>\$ 5,252</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>
LIABILITIES							
Accounts payable	\$ 3,332		\$ 153	\$	\$	\$	\$
Contracts payable		\$ 2,330					
Accrued wages and benefits	3,380		2,708				
Payroll withholding payable	180		391				
General obligation notes payable							
Due to other funds							
Total liabilities	<u>6,892</u>	<u>2,330</u>	<u>3,252</u>				
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted				3,448	61,621		
Committed		10,674	2,000			5,120	8,856
Unassigned	(2,950)						
Total fund balances (deficit)	<u>(2,950)</u>	<u>10,674</u>	<u>2,000</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,942</u>	<u>\$ 13,004</u>	<u>\$ 5,252</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
ASSETS							
Equity in pooled cash and cash equivalents	\$ 59,184	\$ 6,755	\$ 286,995	\$ 36,646	\$ 206,856	\$ 49,101	\$ 2,813,829
Investments					221,094		537,133
Accounts receivable	3,556				926	125	
Rehabilitation loans receivable							
Accrued interest receivable					826		2,007
Due from other funds							
Due from other governments							808
Income tax receivable							1,001,778
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 62,740</u>	<u>\$ 6,755</u>	<u>\$ 286,995</u>	<u>\$ 36,646</u>	<u>\$ 429,702</u>	<u>\$ 49,226</u>	<u>\$ 4,355,555</u>
LIABILITIES							
Accounts payable	\$ 80	\$	\$	\$	\$	\$	\$ 5,199
Contracts payable	63						7,869
Accrued wages and benefits	957						173,999
Payroll withholding payable	186						8,158
General obligation notes payable							
Due to other funds							
Total liabilities	<u>1,286</u>						<u>195,225</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							408,596
Total deferred inflows of resources							<u>408,596</u>
FUND BALANCES							
Nonspendable							
Restricted			286,995	36,646	429,702	49,226	
Committed	61,454	6,755					3,751,734
Unassigned							
Total fund balances (deficit)	<u>61,454</u>	<u>6,755</u>	<u>286,995</u>	<u>36,646</u>	<u>429,702</u>	<u>49,226</u>	<u>3,751,734</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 62,740</u>	<u>\$ 6,755</u>	<u>\$ 286,995</u>	<u>\$ 36,646</u>	<u>\$ 429,702</u>	<u>\$ 49,226</u>	<u>\$ 4,355,555</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Wagner Trust	Ely Park Trust	Findley Trust	Special Revenue Cemetery Maintenance and Improvement	Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
ASSETS								
Equity in pooled cash and cash equivalents	\$ 15,635	\$ 10,165	\$ 60,241	\$ 36,820	\$ 87,577	\$ 5,300	\$ 4,276	\$ 5,145
Investments				28,442				
Accounts receivable								
Rehabilitation loans receivable								
Accrued interest receivable				98				
Due from other funds								
Due from other governments								
Income tax receivable								
Property tax receivable								
Other local tax receivable								
Special assessments receivable								
Tax increment financing payments receivable								
Total assets	<u>\$ 15,635</u>	<u>\$ 10,165</u>	<u>\$ 60,241</u>	<u>\$ 65,360</u>	<u>\$ 87,577</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 5,145</u>
LIABILITIES								
Accounts payable	\$	\$		\$ 250	\$	\$	\$	\$
Contracts payable								
Accrued wages and benefits			\$ 314	\$ 816				
Payroll withholding payable			227	104				
General obligation notes payable								
Due to other funds					30,000			
Total liabilities			<u>541</u>	<u>1,170</u>	<u>30,000</u>			
DEFERRED INFLOWS OF RESOURCES								
Property taxes								
Unavailable revenues - special assessments								
Unavailable revenues - other								
Total deferred inflows of resources								
FUND BALANCES								
Nonspendable								
Restricted	15,635	10,165	59,700	64,190		5,300	4,276	5,145
Committed					57,577			
Unassigned								
Total fund balances (deficit)	<u>15,635</u>	<u>10,165</u>	<u>59,700</u>	<u>64,190</u>	<u>57,577</u>	<u>5,300</u>	<u>4,276</u>	<u>5,145</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 15,635</u>	<u>\$ 10,165</u>	<u>\$ 60,241</u>	<u>\$ 65,360</u>	<u>\$ 87,577</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 5,145</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Revenue Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Total Special Revenue Funds
ASSETS							
Equity in pooled cash and cash equivalents	\$ 2,212	\$	\$ 228	\$ 6,860	\$ 107,841	\$ 94,020	\$ 8,261,202
Investments						107,427	894,096
Accounts receivable				1,175	1,805	120	72,454
Rehabilitation loans receivable							4,858,819
Accrued interest receivable						401	3,332
Due from other funds							30,000
Due from other governments							1,455,607
Income tax receivable							1,001,778
Property tax receivable							471,552
Other local tax receivable							59,682
Special assessments receivable							
Tax increment financing payments receivable							373,095
Total assets	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 8,035</u>	<u>\$ 109,646</u>	<u>\$ 201,968</u>	<u>\$ 17,481,617</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$ 283		\$ 4,612	\$ 27,012
Contracts payable				119			118,770
Accrued wages and benefits				1,327	\$ 1,009		299,392
Payroll withholding payable				107	144		21,610
General obligation notes payable							
Due to other funds		2,500					61,923
Total liabilities		<u>2,500</u>		<u>1,836</u>	<u>1,153</u>	<u>4,612</u>	<u>528,707</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							525,198
Unavailable revenues - special assessments							
Unavailable revenues - other							1,594,695
Total deferred inflows of resources							<u>2,119,893</u>
FUND BALANCES							
Nonspendable							
Restricted	2,212		228			197,356	9,890,054
Committed				6,199	108,493		4,948,413
Unassigned		(2,500)					(5,450)
Total fund balances (deficit)	<u>2,212</u>	<u>(2,500)</u>	<u>228</u>	<u>6,199</u>	<u>108,493</u>	<u>197,356</u>	<u>14,833,017</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,212</u>	<u>\$</u>	<u>\$ 228</u>	<u>\$ 8,035</u>	<u>\$ 109,646</u>	<u>\$ 201,968</u>	<u>\$ 17,481,617</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020**

	Debt Service Funds			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 14,585	\$ 15,637	\$ 30,222	\$ 8,187	\$ 1,337	\$ 5,675	\$ 43,757
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other funds							
Due from other governments	244,327		244,327				
Income tax receivable							
Property tax receivable	2,043,251		2,043,251				
Other local tax receivable							
Special assessments receivable	100,173		100,173				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,402,336</u>	<u>\$ 15,637</u>	<u>\$ 2,417,973</u>	<u>\$ 8,205</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 43,757</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Payroll withholding payable							
General obligation notes payable							
Due to other funds						372	
Total liabilities						<u>372</u>	
DEFERRED INFLOWS OF RESOURCES							
Property taxes	2,275,706		2,275,706				
Unavailable revenues - special assessments	100,173		100,173				
Unavailable revenues - other							
Total deferred inflows of resources	<u>2,375,879</u>		<u>2,375,879</u>				
FUND BALANCES							
Nonspendable							
Restricted	26,457	15,637	42,094			5,303	
Committed				8,205	1,337		43,757
Unassigned							
Total fund balances (deficit)	<u>26,457</u>	<u>15,637</u>	<u>42,094</u>	<u>8,205</u>	<u>1,337</u>	<u>5,303</u>	<u>43,757</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,402,336</u>	<u>\$ 15,637</u>	<u>\$ 2,417,973</u>	<u>\$ 8,205</u>	<u>\$ 1,337</u>	<u>\$ 5,675</u>	<u>\$ 43,757</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	Capital Projects				Total Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
	Two Falls Trail Improvement	West River Road Improvement	Chestnut Commons Connector Road	Insurance Demutualization		Cemetery Trust	
ASSETS							
Equity in pooled cash and cash equivalents	\$	\$ 17,584	\$ 1,299,766	\$ 10,461	\$ 1,386,767	\$ 129,585	\$ 9,807,776
Investments						493,801	1,387,897
Accounts receivable							72,454
Rehabilitation loans receivable							4,858,819
Accrued interest receivable					18	1,846	5,196
Due from other funds							30,000
Due from other governments				192,890	192,890		1,892,824
Income tax receivable							1,001,778
Property tax receivable							2,514,803
Other local tax receivable							59,682
Special assessments receivable							100,173
Tax increment financing payments receivable							373,095
Total assets	<u>\$</u>	<u>\$ 17,584</u>	<u>\$ 1,299,766</u>	<u>\$ 203,351</u>	<u>\$ 1,579,675</u>	<u>\$ 625,232</u>	<u>\$ 22,104,497</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$ 27,012
Contracts payable			41,166		41,166		159,936
Accrued wages and benefits							299,392
Payroll withholding payable							21,610
General obligation notes payable			5,200,000		5,200,000		5,200,000
Due to other funds	<u>2,970</u>				<u>3,342</u>		<u>65,265</u>
Total liabilities	<u>2,970</u>		<u>5,241,166</u>		<u>5,244,508</u>		<u>5,773,215</u>
DEFERRED INFLOWS OF RESOURCES							
Property taxes							2,800,904
Unavailable revenues - special assessments							100,173
Unavailable revenues - other							1,594,695
Total deferred inflows of resources							<u>4,495,772</u>
FUND BALANCES							
Nonspendable						625,232	625,232
Restricted					5,303		9,937,451
Committed		17,584		203,351	274,234		5,222,647
Unassigned	<u>(2,970)</u>		<u>(3,941,400)</u>		<u>(3,944,370)</u>		<u>(3,949,820)</u>
Total fund balances (deficit)	<u>(2,970)</u>	<u>17,584</u>	<u>(3,941,400)</u>	<u>203,351</u>	<u>(3,664,833)</u>	<u>625,232</u>	<u>11,835,510</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 17,584</u>	<u>\$ 1,299,766</u>	<u>\$ 203,351</u>	<u>\$ 1,579,675</u>	<u>\$ 625,232</u>	<u>\$ 22,104,497</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Municipal Motor Vehicle Tax	Block Grant	CHIP Grant
REVENUES							
Taxes:							
Property			\$ 230,304	\$ 230,304			
Income							
Other					\$ 851,458		
Tax increment financing payments							
Intergovernmental revenues	\$ 2,478,692	\$ 200,975	28,896	28,896		\$ 1,010,756	\$ 83,814
Charges for service							54
Investment income	739		413	450	2,957		
Special assessments							
Fines and forfeitures							
Contributions							
Miscellaneous revenues	2,209						
Total revenues	<u>2,481,640</u>	<u>200,975</u>	<u>259,613</u>	<u>259,650</u>	<u>854,415</u>	<u>1,010,756</u>	<u>83,868</u>
EXPENDITURES							
Current:							
Public safety	456,646		4,564	4,564			
Health							
Culture and recreation							
Community environment						474,533	24,132
Highways and streets	1,464,726	452,327					
General government							
Capital outlay					1,309,994	218,821	
Debt service:							
Principal retirement			42,000	28,000			
Interest and fiscal charges			6,669	4,446			
Total expenditures	<u>1,921,372</u>	<u>452,327</u>	<u>53,233</u>	<u>37,010</u>	<u>1,309,994</u>	<u>693,354</u>	<u>24,132</u>
Excess (deficiency) of revenues over (under) expenditures	<u>560,268</u>	<u>(251,352)</u>	<u>206,380</u>	<u>222,640</u>	<u>(455,579)</u>	<u>317,402</u>	<u>59,736</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		346,750					
Transfers out							
Issuance of long-term loans					822,008		
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>346,750</u>			<u>822,008</u>		
Net change in fund balances	<u>560,268</u>	<u>95,398</u>	<u>206,380</u>	<u>222,640</u>	<u>366,429</u>	<u>317,402</u>	<u>59,736</u>
Fund balances (deficit) - beginning	<u>880,140</u>	<u>70,310</u>	<u>66,489</u>	<u>76,787</u>	<u>1,096,801</u>	<u>1,799,424</u>	<u>2,791,674</u>
Fund balances (deficit) - ending	<u>\$ 1,440,408</u>	<u>\$ 165,708</u>	<u>\$ 272,869</u>	<u>\$ 299,427</u>	<u>\$ 1,463,230</u>	<u>\$ 2,116,826</u>	<u>\$ 2,851,410</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue							
	Chestnut Commons Tax Increment Financing	Local Coronavirus Relief	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/ Improvement	Special Parking Fines	Legal Research and Court Computerization
REVENUES								
Taxes:								
Property			\$					
Income								
Other								
Tax increment financing payments	\$ 1,013,939							
Intergovernmental revenues		\$ 4,429,472		\$ 22,920	\$ 73,015			
Charges for service								
Investment income	3,977				733		\$ 229	
Special assessments								
Fines and forfeitures				156,600	150,972	\$ 292,348	363	\$ 28,593
Contributions								
Miscellaneous revenues								
Total revenues	<u>1,017,916</u>	<u>4,429,472</u>		<u>179,520</u>	<u>224,720</u>	<u>292,348</u>	<u>592</u>	<u>28,593</u>
EXPENDITURES								
Current:								
Public safety								
Health								
Culture and recreation								
Community environment	731,681							
Highways and streets								
General government		4,063,854		178,615	133,501			48,058
Capital outlay		320,308			72,095			
Debt service:								
Principal retirement	280,000					155,000		
Interest and fiscal charges	32,550					202,346		
Total expenditures	<u>1,044,231</u>	<u>4,384,162</u>		<u>178,615</u>	<u>205,596</u>	<u>357,346</u>		<u>48,058</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,315)</u>	<u>45,310</u>		<u>905</u>	<u>19,124</u>	<u>(64,998)</u>	<u>592</u>	<u>(19,465)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in								15,000
Transfers out					(54,200)			
Issuance of long-term loans								
Premiums from sale of bonds/notes								
Total other financing sources (uses)					<u>(54,200)</u>			<u>15,000</u>
Net change in fund balances	<u>(26,315)</u>	<u>45,310</u>		<u>905</u>	<u>(35,076)</u>	<u>(64,998)</u>	<u>592</u>	<u>(4,465)</u>
Fund balances (deficit) - beginning	554,706		3,021	98,126	279,657		29,473	1,515
Fund balances (deficit) - ending	<u>\$ 528,391</u>	<u>\$ 45,310</u>	<u>\$ 3,021</u>	<u>\$ 99,031</u>	<u>\$ 244,581</u>	<u>\$ 27,483</u>	<u>\$ 30,065</u>	<u>\$ (2,950)</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue						
	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee	Special Traffic Magistrate
REVENUES							
Taxes:							
Property			\$	\$	\$	\$	
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues							
Charges for service							
Investment income							
Special assessments							
Fines and forfeitures	\$ 18,829	\$ 50,525					\$ 37,982
Contributions							
Miscellaneous revenues							
Total revenues	<u>18,829</u>	<u>50,525</u>					<u>37,982</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	28,996	75,803					34,372
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>28,996</u>	<u>75,803</u>					<u>34,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,167)</u>	<u>(25,278)</u>					<u>3,610</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		20,000					
Transfers out							
Issuance of long-term loans							
Premiums from sale of bonds/notes							
Total other financing sources (uses)		<u>20,000</u>					
Net change in fund balances	<u>(10,167)</u>	<u>(5,278)</u>					<u>3,610</u>
Fund balances (deficit) - beginning	<u>20,841</u>	<u>7,278</u>	<u>3,448</u>	<u>61,621</u>	<u>5,120</u>	<u>8,856</u>	<u>57,844</u>
Fund balances (deficit) - ending	<u>\$ 10,674</u>	<u>\$ 2,000</u>	<u>\$ 3,448</u>	<u>\$ 61,621</u>	<u>\$ 5,120</u>	<u>\$ 8,856</u>	<u>\$ 61,454</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Special Revenue Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy	Wagner Trust
REVENUES							
Taxes:							
Property	\$						
Income						\$ 3,405,400	
Other							
Tax increment financing payments							
Intergovernmental revenues						27,229	
Charges for service							
Investment income		\$ 1,226	\$ 148	\$ 8,985	\$ 303	28,502	\$ 52
Special assessments							
Fines and forfeitures		64,371	1,392	17,568	2,327		
Contributions						1,046	4,040
Miscellaneous revenues							
Total revenues		<u>65,597</u>	<u>1,540</u>	<u>26,553</u>	<u>2,630</u>	<u>3,462,177</u>	<u>4,092</u>
EXPENDITURES							
Current:							
Public safety		12,944				2,464,176	
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government				6,421			
Capital outlay						277,064	
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures		<u>12,944</u>		<u>6,421</u>		<u>2,741,240</u>	
Excess (deficiency) of revenues over (under) expenditures		<u>52,653</u>	<u>1,540</u>	<u>20,132</u>	<u>2,630</u>	<u>720,937</u>	<u>4,092</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term loans							
Premiums from sale of bonds/notes							
Total other financing sources (uses)							
Net change in fund balances		<u>52,653</u>	<u>1,540</u>	<u>20,132</u>	<u>2,630</u>	<u>720,937</u>	<u>4,092</u>
Fund balances (deficit) - beginning	6,755	<u>234,342</u>	<u>35,106</u>	<u>409,570</u>	<u>46,596</u>	<u>3,030,797</u>	<u>11,543</u>
Fund balances (deficit) - ending	<u>\$ 6,755</u>	<u>\$ 286,995</u>	<u>\$ 36,646</u>	<u>\$ 429,702</u>	<u>\$ 49,226</u>	<u>\$ 3,751,734</u>	<u>\$ 15,635</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Special Revenue Elyria Muni Recovery Court	Brownfield Hazardous Assessment Grant	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant
REVENUES							
Taxes:							
Property					\$	\$	
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues				\$ 150,000			\$ 2,981
Charges for service			\$ 99,733				
Investment income	\$ 521	\$ 141	1,635				
Special assessments							
Fines and forfeitures							
Contributions	5,000	63,814					
Miscellaneous revenues							
Total revenues	<u>5,521</u>	<u>63,955</u>	<u>101,368</u>	<u>150,000</u>			<u>2,981</u>
EXPENDITURES							
Current:							
Public safety							
Health			76,055				
Culture and recreation		34,992					
Community environment							6,500
Highways and streets							
General government				71,869			
Capital outlay	50,576						
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>50,576</u>	<u>34,992</u>	<u>76,055</u>	<u>71,869</u>			<u>6,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(45,055)</u>	<u>28,963</u>	<u>25,313</u>	<u>78,131</u>			<u>(3,519)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term loans							
Premiums from sale of bonds/notes							
Total other financing sources (uses)							
Net change in fund balances	<u>(45,055)</u>	<u>28,963</u>	<u>25,313</u>	<u>78,131</u>			<u>(3,519)</u>
Fund balances (deficit) - beginning	<u>55,220</u>	<u>30,737</u>	<u>38,877</u>	<u>(20,554)</u>	<u>5,300</u>	<u>4,276</u>	<u>8,664</u>
Fund balances (deficit) - ending	<u>\$ 10,165</u>	<u>\$ 59,700</u>	<u>\$ 64,190</u>	<u>\$ 57,577</u>	<u>\$ 5,300</u>	<u>\$ 4,276</u>	<u>\$ 5,145</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Special Revenue						
	Neighborhood Stabilization Program 3 Grant	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Defensive Driving Program	Indigent Driver Interlock Monitor	Total Special Revenue
REVENUES							
Taxes:							
Property	\$	\$	\$				\$ 460,608
Income							3,405,400
Other							851,458
Tax increment financing payments							1,013,939
Intergovernmental revenues							8,537,646
Charges for service							99,787
Investment income					\$ 550	\$ 4,638	56,199
Special assessments							
Fines and forfeitures				\$ 17,698	25,521	17,569	882,658
Contributions							73,900
Miscellaneous revenues							2,209
Total revenues				17,698	26,071	22,207	15,383,804
EXPENDITURES							
Current:							
Public safety							2,942,894
Health							76,055
Culture and recreation							34,992
Community environment							1,236,846
Highways and streets							1,917,053
General government				36,910	30,378	41,510	4,750,287
Capital outlay							2,248,858
Debt service:							
Principal retirement							505,000
Interest and fiscal charges							246,011
Total expenditures				36,910	30,378	41,510	13,957,996
Excess (deficiency) of revenues over (under) expenditures				(19,212)	(4,307)	(19,303)	1,425,808
OTHER FINANCING SOURCES (USES)							
Transfers in				19,200			400,950
Transfers out							(54,200)
Issuance of long-term loans							822,008
Premiums from sale of bonds/notes							
Total other financing sources (uses)				19,200			1,168,758
Net change in fund balances				(12)	(4,307)	(19,303)	2,594,566
Fund balances (deficit) - beginning	2,212	(2,500)	228	6,211	112,800	216,659	12,238,451
Fund balances (deficit) - ending	\$ 2,212	\$ (2,500)	\$ 228	\$ 6,199	\$ 108,493	\$ 197,356	\$ 14,833,017

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 1,690,597		\$ 1,690,597		\$		
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	211,892		211,892			\$ 880,374	
Charges for service							
Investment income	2,779	\$ 111	2,890	\$ 58			\$ 310
Special assessments	7,709		7,709				
Fines and forfeitures							
Contributions							
Miscellaneous revenues							
Total revenues	<u>1,912,977</u>	<u>111</u>	<u>1,913,088</u>	<u>58</u>		<u>880,374</u>	<u>310</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment							
Highways and streets							
General government	33,469		33,469				
Capital outlay						985,487	
Debt service:							
Principal retirement	1,911,462		1,911,462				
Interest and fiscal charges	258,669		258,669				
Total expenditures	<u>2,203,600</u>		<u>2,203,600</u>			<u>985,487</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(290,623)</u>	<u>111</u>	<u>(290,512)</u>	<u>58</u>		<u>(105,113)</u>	<u>310</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Issuance of long-term loans						105,113	
Premiums from sale of bonds/notes	7,200		7,200				
Total other financing sources (uses)	<u>7,200</u>		<u>7,200</u>			<u>105,113</u>	
Net change in fund balances	<u>(283,423)</u>	<u>111</u>	<u>(283,312)</u>	<u>58</u>			<u>310</u>
Fund balances (deficit) - beginning	309,880	15,526	325,406	8,147	1,337	5,303	43,447
Fund balances (deficit) - ending	<u>\$ 26,457</u>	<u>\$ 15,637</u>	<u>\$ 42,094</u>	<u>\$ 8,205</u>	<u>\$ 1,337</u>	<u>\$ 5,303</u>	<u>\$ 43,757</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2020

	Two Falls Trail Improvement	West River Road Improvement	Capital Projects Chestnut Commons Connector Road	Insurance Demutualization	Total Capital Projects	Permanent Fund Cemetery Trust	Total Nonmajor Governmental Funds
REVENUES							
Taxes:							
Property	\$		\$				\$ 2,151,205
Income							3,405,400
Other							851,458
Tax increment financing payments							1,013,939
Intergovernmental revenues					\$ 880,374		9,629,912
Charges for service						\$ 12,097	111,884
Investment income		\$ 125			493	18,018	77,600
Special assessments							7,709
Fines and forfeitures							882,658
Contributions							73,900
Miscellaneous revenues							2,209
Total revenues		125			880,867	30,115	18,207,874
EXPENDITURES							
Current:							
Public safety							2,942,894
Health							76,055
Culture and recreation							34,992
Community environment				157,110	157,110		1,393,956
Highways and streets							1,917,053
General government							4,783,756
Capital outlay			3,941,400		4,926,887		7,175,745
Debt service:							
Principal retirement							2,416,462
Interest and fiscal charges							504,680
Total expenditures			3,941,400	157,110	5,083,997		21,245,593
Excess (deficiency) of revenues over (under) expenditures		125	(3,941,400)	(157,110)	(4,203,130)	30,115	(3,037,719)
OTHER FINANCING SOURCES (USES)							
Transfers in							400,950
Transfers out							(54,200)
Issuance of long-term loans					105,113		927,121
Premiums from sale of bonds/notes							7,200
Total other financing sources (uses)					105,113		1,281,071
Net change in fund balances		125	(3,941,400)	(157,110)	(4,098,017)	30,115	(1,756,648)
Fund balances (deficit) - beginning	(2,970)	17,459		360,461	433,184	595,117	13,592,158
Fund balances (deficit) - ending	\$ (2,970)	\$ 17,584	\$ (3,941,400)	\$ 203,351	\$ (3,664,833)	\$ 625,232	\$ 11,835,510

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			
REVENUES				
Intergovernmental revenues	2,700,000	2,475,500	2,516,305	\$ 40,805
Interest earnings	2,000	2,000	740	(1,260)
Miscellaneous revenues	5,000	5,000	3,246	(1,754)
TOTAL REVENUES	<u>2,707,000</u>	<u>2,482,500</u>	<u>2,520,291</u>	<u>37,791</u>
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	279,800	279,800	244,436	35,364
Fringe benefits	102,048	102,048	86,099	15,949
Operation and maintenance	199,300	199,300	180,418	18,882
Total Traffic Lights	<u>581,148</u>	<u>581,148</u>	<u>510,953</u>	<u>70,195</u>
TOTAL PUBLIC SAFETY	<u>581,148</u>	<u>581,148</u>	<u>510,953</u>	<u>70,195</u>
HIGHWAYS AND STREETS				
Street				
Personal services	1,010,030	1,010,030	786,515	223,515
Fringe benefits	432,337	432,337	370,112	62,225
Operation and maintenance	373,830	373,830	332,212	41,618
Total Street	<u>1,816,197</u>	<u>1,816,197</u>	<u>1,488,839</u>	<u>327,358</u>
TOTAL HIGHWAYS AND STREETS	<u>1,816,197</u>	<u>1,816,197</u>	<u>1,488,839</u>	<u>327,358</u>
TOTAL EXPENDITURES	<u>2,397,345</u>	<u>2,397,345</u>	<u>1,999,792</u>	<u>397,553</u>
Excess (deficiency) of revenues over expenditures	<u>309,655</u>	<u>85,155</u>	<u>520,499</u>	<u>435,344</u>
Adjustment for prior year encumbrances	69,086	69,086	69,086	
FUND BALANCE AT BEGINNING OF YEAR	<u>436,441</u>	<u>436,441</u>	<u>436,441</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 505,527</u>	<u>\$ 505,527</u>	<u>\$ 505,527</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	STATE HIGHWAY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive <u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 225,000	\$ 225,000	\$ 204,025	\$ (20,975)
TOTAL REVENUES	<u>225,000</u>	<u>225,000</u>	<u>204,025</u>	<u>(20,975)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	259,522	515,282	468,488	46,794
Total State Highway	<u>259,522</u>	<u>515,282</u>	<u>468,488</u>	<u>46,794</u>
TOTAL HIGHWAYS AND STREETS	<u>259,522</u>	<u>515,282</u>	<u>468,488</u>	<u>46,794</u>
TOTAL EXPENDITURES	<u>259,522</u>	<u>515,282</u>	<u>468,488</u>	<u>46,794</u>
Excess (deficiency) of revenues over expenditures	<u>(34,522)</u>	<u>(290,282)</u>	<u>(264,463)</u>	<u>25,819</u>
OTHER FINANCING SOURCES				
Transfers-in		321,750	346,750	25,000
TOTAL OTHER FINANCING SOURCES		<u>321,750</u>	<u>346,750</u>	<u>25,000</u>
Net change in fund balance	(34,522)	31,468	82,287	50,819
Adjustment for prior year encumbrances	7,594	7,594	7,594	
FUND BALANCE AT BEGINNING OF YEAR	<u>26,928</u>	<u>26,928</u>	<u>26,928</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ 65,990</u>	<u>\$ 116,809</u>	<u>\$ 50,819</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 226,500	\$ 226,500	\$ 229,984	\$ 3,484
Intergovernmental revenues	25,000	25,000	28,897	3,897
Interest earnings	1,000	1,000	413	(587)
TOTAL REVENUES	252,500	252,500	259,294	6,794
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	200,000	200,000		200,000
Operation and maintenance	5,000	5,000	4,565	435
Debt service - principal retirement	42,000	42,000	42,000	
Interest	6,669	6,669	6,669	
Total Fire Pension	253,669	253,669	53,234	200,435
TOTAL PUBLIC SAFETY	253,669	253,669	53,234	200,435
TOTAL EXPENDITURES	253,669	253,669	53,234	200,435
Net change in fund balance	(1,169)	(1,169)	206,060	207,229
FUND BALANCE AT BEGINNING OF YEAR	57,397	57,397	65,440	
FUND BALANCE AT END OF YEAR	\$ 56,228	\$ 56,228	\$ 271,500	\$ 215,272

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 226,500	\$ 226,500	\$ 229,984	\$ 3,484
Intergovernmental revenues	25,000	25,000	28,897	3,897
Interest earnings	1,000	1,000	449	(551)
TOTAL REVENUES	252,500	252,500	259,330	6,830
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	220,000	220,000		220,000
Operation and maintenance	5,000	5,000	4,565	435
Debt service - principal retirement	28,000	28,000	28,000	
Interest	4,446	4,446	4,446	
Total Police Pension	257,446	257,446	37,011	220,435
TOTAL PUBLIC SAFETY	257,446	257,446	37,011	220,435
TOTAL EXPENDITURES	257,446	257,446	37,011	220,435
Net change in fund balance	(4,946)	(4,946)	222,319	227,265
FUND BALANCE AT BEGINNING OF YEAR	61,173	61,173	75,738	
FUND BALANCE AT END OF YEAR	\$ 56,227	\$ 56,227	\$ 298,057	\$ 241,830

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	MUNICIPAL MOTOR VEHICLE TAX FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 890,000	\$ 860,075	\$ 796,901	\$ (63,174)
Interest earnings	7,000	3,000	2,957	(43)
Miscellaneous revenue	3,000	3,000	70,077	67,077
TOTAL REVENUES	900,000	866,075	869,935	3,860
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Capital outlay	2,169,570	2,957,653	2,155,502	802,151
Total Municipal Motor Vehicle Tax	2,169,570	2,957,653	2,155,502	802,151
TOTAL HIGHWAYS & STREETS	2,169,570	2,957,653	2,155,502	802,151
TOTAL EXPENDITURES	2,169,570	2,957,653	2,155,502	802,151
Excess (deficiency) of revenues over expenditures	(1,269,570)	(2,091,578)	(1,285,567)	806,011
OTHER FINANCING SOURCES				
Proceeds of construction loan		822,008	822,008	
Other financing sources			26,476	26,476
TOTAL OTHER FINANCING SOURCES		822,008	848,484	26,476
Net change in fund balance	(1,269,570)	(1,269,570)	(437,083)	832,487
Adjustment for prior year encumbrances	1,226,508	1,226,508	1,226,508	
FUND BALANCE AT BEGINNING OF YEAR	43,062	43,062	43,062	
FUND BALANCE AT END OF YEAR	\$	\$	\$ 832,487	\$ 832,487

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 1,281,738	\$ 1,281,738	\$ 965,609	\$ (316,129)
Miscellaneous revenues			29,425	29,425
TOTAL REVENUES	<u>1,281,738</u>	<u>1,281,738</u>	<u>995,034</u>	<u>(286,704)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	89,826	136,000	134,643	1,357
Fringe benefits	31,524	40,524	39,192	1,332
Operation and maintenance	17,750	13,576	5,084	8,492
Total Administration	<u>139,100</u>	<u>190,100</u>	<u>178,919</u>	<u>11,181</u>
Public Facilities				
Capital outlay	450,938	370,938	359,772	11,166
Total Public Facilities	<u>450,938</u>	<u>370,938</u>	<u>359,772</u>	<u>11,166</u>
Rehab/Operations				
Personal services	70,169	63,169	47,641	15,528
Fringe benefits	16,109	16,109	12,433	3,676
Operation and maintenance	323,000	253,000	241,933	11,067
Total Rehab/Operations	<u>409,278</u>	<u>332,278</u>	<u>302,007</u>	<u>30,271</u>
Code Enforcement				
Personal services	167,261	77,261	51,586	25,675
Fringe benefits	75,899	35,899	26,052	9,847
Total Code Enforcement	<u>243,160</u>	<u>113,160</u>	<u>77,638</u>	<u>35,522</u>
Public Service				
Personal services	30,500	10,500	7,498	3,002
Fringe benefits	8,720	3,720	2,341	1,379
Operation and maintenance	3,385	264,835	253,530	11,305
Total Public Service	<u>42,605</u>	<u>279,055</u>	<u>263,369</u>	<u>15,686</u>
TOTAL COMMUNITY ENVIRONMENT	<u>1,285,081</u>	<u>1,285,531</u>	<u>1,181,705</u>	<u>103,826</u>
TOTAL EXPENDITURES	<u>1,285,081</u>	<u>1,285,531</u>	<u>1,181,705</u>	<u>103,826</u>
Excess (deficiency) of revenues over expenditures	(3,343)	(3,793)	(186,671)	(182,878)
Adjustment for prior year encumbrances	253,784	253,784	253,784	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(333,584)</u>	<u>(333,584)</u>	<u>(333,584)</u>	
FUND (DEFICIT) AT END OF YEAR	\$ (83,143)	\$ (83,593)	\$ (266,471)	\$ (182,878)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 162,576	\$ 162,576	\$ 83,815	\$ (78,761)
Charges for services			54	54
Miscellaneous revenues			29,465	29,465
TOTAL REVENUES	<u>162,576</u>	<u>162,576</u>	<u>113,334</u>	<u>(49,242)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	36,458	36,458	19,093	17,365
Fringe benefits	6,989	6,989	4,230	2,759
Operation and maintenance	252,000	252,000	86,172	165,828
Total Chip Grant	<u>295,447</u>	<u>295,447</u>	<u>109,495</u>	<u>185,952</u>
TOTAL COMMUNITY ENVIRONMENT	<u>295,447</u>	<u>295,447</u>	<u>109,495</u>	<u>185,952</u>
Net change in fund balance	(132,871)	(132,871)	3,839	136,710
Adjustment for prior year encumbrances	19,577	19,577	19,577	
FUND AT BEGINNING OF YEAR	<u>113,297</u>	<u>113,297</u>	<u>113,297</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 136,713</u>	<u>\$ 136,710</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

CHESTNUT COMMONS TAX INCREMENT FINANCING FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,013,939	\$ 13,939
Interest earnings	10,000	10,000	3,977	(6,023)
TOTAL REVENUES	<u>1,010,000</u>	<u>1,010,000</u>	<u>1,017,916</u>	<u>7,916</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance		731,681	731,681	
Debt service - principal retirement	250,000	280,000	280,000	
Interest	32,550	32,550	32,550	
Total Chestnut Commons Permanent Imp.	<u>282,550</u>	<u>1,044,231</u>	<u>1,044,231</u>	
TOTAL COMMUNITY ENVIRONMENT	<u>282,550</u>	<u>1,044,231</u>	<u>1,044,231</u>	
TOTAL EXPENDITURES	<u>282,550</u>	<u>1,044,231</u>	<u>1,044,231</u>	
Net change in fund balance	727,450	(34,231)	(26,315)	7,916
FUND BALANCE AT BEGINNING OF YEAR	<u>554,706</u>	<u>554,706</u>	<u>554,706</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,282,156</u>	<u>\$ 520,475</u>	<u>\$ 528,391</u>	<u>\$ 7,916</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LOCAL CORONAVIRUS RELIEF FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	LOCAL CORONAVIRUS RELIEF FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 4,429,685	\$ 4,429,685	\$ 4,429,473	\$ (212)
TOTAL REVENUES	<u>4,429,685</u>	<u>4,429,685</u>	<u>4,429,473</u>	<u>(212)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Covid19 Muni Court				
Personal services	2,654	2,654	2,654	
Fringe benefits	437	437	437	
Operation and maintenance	10,200	10,200	10,200	
Capital outlay	297,910	297,910	297,908	2
Total Covid19 Muni Court	<u>311,201</u>	<u>311,201</u>	<u>311,199</u>	<u>2</u>
Covid 19 Miscellaneous				
Operation and maintenance	308,271	308,271	308,138	(133)
Capital outlay	61,040	61,040	61,040	
Total Covid19 Miscellaneous	<u>369,311</u>	<u>369,311</u>	<u>369,178</u>	<u>(133)</u>
Covid19 Staffing				
Personal services	2,275,388	2,275,388	2,275,388	
Fringe benefits	717,000	717,000	717,000	
Total Covid19 Staffing	<u>2,992,388</u>	<u>2,992,388</u>	<u>2,992,388</u>	
Covid19 Small Business Assistance				
Operation and maintenance	491,957	491,957	491,957	
Total Covid19 Small Business Assistance	<u>491,957</u>	<u>491,957</u>	<u>491,957</u>	
Covid19 Community Essential Services				
Operation and maintenance	264,614	264,614	264,614	
Total Covid19 Community Essential Services	<u>264,614</u>	<u>264,614</u>	<u>264,614</u>	
TOTAL COMMUNITY ENVIRONMENT	<u>4,429,471</u>	<u>4,429,471</u>	<u>4,429,336</u>	<u>135</u>
TOTAL EXPENDITURES	<u>4,429,471</u>	<u>4,429,471</u>	<u>4,429,336</u>	<u>135</u>
Excess (deficiency) of revenues over expenditures	214	214	137	(77)
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	<u>\$ 214</u>	<u>\$ 214</u>	<u>\$ 137</u>	<u>\$ (77)</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 US EPA BROWNFIELD GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

US EPA BROWNFIELD GRANT FUND				Variance
	Budgeted Amounts		Actual	with Final Budget
	Original	Final		Positive
	(Negative)			
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$
FUND BALANCE AT END OF YEAR	\$ 3,021	\$ 3,021	\$ 3,021	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	MUNI COURT TECHNOLOGY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 22,920	\$ 22,920	\$
Fines and forfeitures	213,000	178,174	158,195	(19,979)
TOTAL REVENUES	<u>213,000</u>	<u>201,094</u>	<u>181,115</u>	<u>(19,979)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	41,520	41,520	21,989	19,531
Fringe benefits	15,038	15,038	8,107	6,931
Operation and maintenance	144,525	179,779	166,751	13,028
Total Muni Court Technology	<u>201,083</u>	<u>236,337</u>	<u>196,847</u>	<u>39,490</u>
TOTAL GENERAL GOVERNMENT	<u>201,083</u>	<u>236,337</u>	<u>196,847</u>	<u>39,490</u>
TOTAL EXPENDITURES	<u>201,083</u>	<u>236,337</u>	<u>196,847</u>	<u>39,490</u>
Excess (deficiency) of revenues over expenditures	11,917	(35,243)	(15,732)	19,511
OTHER FINANCING SOURCES (USES)				
Other financing sources			26,476	26,476
TOTAL OTHER FINANCING SOURCES		<u>4,180</u>	<u>10,255</u>	<u>6,075</u>
Net change in fund balance	11,917	(31,063)	(5,477)	25,586
Adjustments for prior year encumbrances	3,430	3,430	3,430	
FUND BALANCE AT BEGINNING OF YEAR	<u>81,141</u>	<u>81,141</u>	<u>81,141</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 96,488</u>	<u>\$ 53,508</u>	<u>\$ 79,094</u>	<u>\$ 25,586</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)	
	<u>Budgeted Amounts</u>		<u>Actual</u>		
	<u>Original</u>	<u>Final</u>			
REVENUES					
Intergovernmental revenues	\$		\$ 28,000	\$ 73,016	\$ 45,016
Interest earnings		2,000	2,000	733	(1,267)
Fines and forfeitures		228,000	209,945	152,655	(57,290)
Miscellaneous revenue				304	304
TOTAL REVENUES		230,000	239,945	226,708	(13,237)
EXPENDITURES					
GENERAL GOVERNMENT					
Muni Court Security					
Personal services		91,000	96,000	96,000	
Fringe benefits		15,320	16,320	16,109	211
Operation and maintenance		12,000	21,700	20,701	999
Capital outlay			73,016	73,016	
Total Muni Court Security		118,320	207,036	205,826	1,210
TOTAL GENERAL GOVERNMENT		118,320	207,036	205,826	1,210
TOTAL EXPENDITURES		118,320	207,036	205,826	1,210
Excess (deficiency) of revenues over expenditures		111,680	32,909	20,882	(12,027)
OTHER FINANCING (USES)					
Advances-out		(39,200)	(54,200)	(54,200)	
TOTAL OTHER FINANCING SOURCES		72,480	(21,291)	(33,318)	
Net change in fund balance		184,160	11,618	(12,436)	(24,054)
Adjustments for prior year encumbrances		85	85	85	
FUND BALANCE AT BEGINNING OF YEAR		236,100	236,100	236,100	
FUND BALANCE AT END OF YEAR	\$	420,345	\$ 247,803	\$ 223,749	\$ (24,054)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 441,000	\$ 295,372	\$ 295,372	\$
TOTAL REVENUES	<u>441,000</u>	<u>295,372</u>	<u>295,372</u>	
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Debt service - principal retirement	395,000	307,346	307,346	
Interest	50,000	50,000	50,000	
Total Muni Court Constr/Imp	<u>445,000</u>	<u>357,346</u>	<u>357,346</u>	
TOTAL GENERAL GOVERNMENT	<u>445,000</u>	<u>357,346</u>	<u>357,346</u>	
TOTAL EXPENDITURES	<u>445,000</u>	<u>357,346</u>	<u>357,346</u>	
Net change in fund balances	(4,000)	(61,974)	(61,974)	
FUND BALANCE AT BEGINNING OF YEAR	<u>61,987</u>	<u>61,987</u>	<u>61,987</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 57,987</u>	<u>\$ 13</u>	<u>\$ 13</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	SPECIAL PARKING FINES FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$	\$	\$ 229	\$ 229
Fines and forfeitures			383	383
TOTAL REVENUES			612	612
Net change in fund balance			612	612
FUND BALANCE AT BEGINNING OF YEAR	29,454	29,454	29,454	
FUND BALANCE AT END OF YEAR	\$ 29,454	\$ 29,454	\$ 30,066	\$ 612

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 43,000	\$ 29,400	\$ 28,966	\$ (434)
TOTAL REVENUES	<u>43,000</u>	<u>29,400</u>	<u>28,966</u>	<u>(434)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	27,715	22,715	21,989	726
Fringe benefits	10,042	8,334	8,108	226
Operation and maintenance	15,000	14,700	14,677	23
Total Legal Research & Court Comp.	<u>52,757</u>	<u>45,749</u>	<u>44,774</u>	<u>975</u>
TOTAL GENERAL GOVERNMENT	<u>52,757</u>	<u>45,749</u>	<u>44,774</u>	<u>975</u>
TOTAL EXPENDITURES	<u>52,757</u>	<u>45,749</u>	<u>44,774</u>	<u>975</u>
Excess (deficiency) of revenues over expenditures	<u>(9,757)</u>	<u>(16,349)</u>	<u>(15,808)</u>	<u>541</u>
OTHER FINANCING SOURCES				
Transfers-in	10,000	15,000	15,000	
TOTAL OTHER FINANCING	<u>10,000</u>	<u>15,000</u>	<u>15,000</u>	
Net change in fund balance	243	(1,349)	(808)	541
Adjustments for prior year encumbrances	943	943	943	
FUND BALANCE AT BEGINNING OF YEAR	<u>406</u>	<u>406</u>	<u>406</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,592</u>	<u>\$</u>	<u>\$ 541</u>	<u>\$ 541</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	SPECIAL COURT MAINTENANCE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 100	\$ 100	\$	\$ (100)
Fines and forfeitures	<u>29,000</u>	<u>17,708</u>	<u>19,039</u>	<u>1,331</u>
TOTAL REVENUES	<u>29,100</u>	<u>17,808</u>	<u>19,039</u>	<u>1,231</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	<u>39,000</u>	<u>39,000</u>	<u>31,327</u>	<u>7,673</u>
Total Special Court Maintenance	<u>39,000</u>	<u>39,000</u>	<u>31,327</u>	<u>7,673</u>
TOTAL GENERAL GOVERNMENT	<u>39,000</u>	<u>39,000</u>	<u>31,327</u>	<u>7,673</u>
TOTAL EXPENDITURES	<u>39,000</u>	<u>39,000</u>	<u>31,327</u>	<u>7,673</u>
Net change in fund balance	(9,900)	(21,192)	(12,288)	8,904
Adjustments for prior year encumbrances	2,330	2,330	2,330	
FUND BALANCE AT BEGINNING OF YEAR	<u>18,864</u>	<u>18,864</u>	<u>18,864</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 11,294</u>	<u>\$ 2</u>	<u>\$ 8,906</u>	<u>\$ 8,904</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 83,000	\$ 59,541	\$ 51,683	\$ (7,858)
TOTAL REVENUES	<u>83,000</u>	<u>59,541</u>	<u>51,683</u>	<u>(7,858)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	75,250	53,250	50,644	2,606
Fringe benefits	30,363	26,363	25,723	640
Operation and maintenance	3,000	5,900	2,550	3,350
Total Special Collections	<u>108,613</u>	<u>85,513</u>	<u>78,917</u>	<u>6,596</u>
TOTAL GENERAL GOVERNMENT	<u>108,613</u>	<u>85,513</u>	<u>78,917</u>	<u>6,596</u>
TOTAL EXPENDITURES	<u>108,613</u>	<u>85,513</u>	<u>78,917</u>	<u>6,596</u>
Excess (deficiency) of revenues over expenditures	(25,613)	(25,972)	(27,234)	(1,262)
OTHER FINANCING SOURCES				
Transfers-in	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	
TOTAL OTHER FINANCING SOURCES	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	
Net change in fund balance	(5,613)	(5,972)	(7,234)	(1,262)
Adjustments for prior year encumbrances	400	400	750	
FUND BALANCE AT BEGINNING OF YEAR	<u>(14,778)</u>	<u>(14,778)</u>	<u>(14,778)</u>	
FUND BALANCE AT END OF YEAR	<u>\$ (19,991)</u>	<u>\$ (20,350)</u>	<u>\$ (21,262)</u>	<u>\$ (912)</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

FOOD SERVICE OPERATIONS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 3,482	\$ 3,482	\$ 3,482	\$
FUND BALANCE AT END OF YEAR	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$ 3,482</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

DENTAL HEALTH GRANT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 61,621	\$ 61,621	\$ 61,621
FUND BALANCE AT END OF YEAR	\$ 61,621	\$ 61,621	\$

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 5,120	\$ 5,120	\$ 5,120	\$ _____
FUND BALANCE AT END OF YEAR	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ 5,120</u>	<u>\$ _____</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	MANUFACTURED HOME/PARK PLACEMENT FEE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$
FUND BALANCE AT END OF YEAR	\$ 8,856	\$ 8,856	\$ 8,856	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	SPECIAL TRAFFIC MAGISTRATE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 58,000	\$ 35,609	\$ 38,447	\$ 2,838
Miscellaneous revenue			597	597
TOTAL REVENUES	<u>58,000</u>	<u>35,609</u>	<u>39,044</u>	<u>3,435</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	40,165	40,165	27,269	12,896
Fringe benefits	6,609	6,609	4,486	2,123
Operating & maintenance	6,950	7,546	3,528	4,018
Total Special Traffic Magistrate	<u>53,724</u>	<u>54,320</u>	<u>35,283</u>	<u>19,037</u>
TOTAL GENERAL GOVERNMENT	<u>53,724</u>	<u>54,320</u>	<u>35,283</u>	<u>19,037</u>
TOTAL EXPENDITURES	<u>53,724</u>	<u>54,320</u>	<u>35,283</u>	<u>19,037</u>
Excess (deficiency) of revenues over expenditures	4,276	(18,711)	3,761	22,472
Adjustments for prior year encumbrances	220	220	220	
FUND BALANCE AT BEGINNING OF YEAR	<u>55,074</u>	<u>55,074</u>	<u>55,074</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 59,570</u>	<u>\$ 36,583</u>	<u>\$ 59,055</u>	<u>\$ 22,472</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

SWIMMING POOL INSPECTION FUND				Variance
	Budgeted Amounts		Actual	with Final Budget
	Original	Final		Positive
				(Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$
FUND BALANCE AT END OF YEAR	\$ 6,755	\$ 6,755	\$ 6,755	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 2,000	\$ 2,000	\$ 1,226	\$ 1,226
Fines and forfeitures	90,000	63,500	64,372	872
TOTAL REVENUES	<u>92,000</u>	<u>65,500</u>	<u>65,598</u>	<u>2,098</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	70,000	70,000	12,945	57,055
Total Law Enforcement	<u>70,000</u>	<u>70,000</u>	<u>12,945</u>	<u>57,055</u>
TOTAL PUBLIC SAFETY	<u>70,000</u>	<u>70,000</u>	<u>12,945</u>	<u>57,055</u>
TOTAL EXPENDITURES	<u>70,000</u>	<u>70,000</u>	<u>12,945</u>	<u>57,055</u>
Excess (deficiency) of revenues over expenditures	22,000	(4,500)	52,653	57,153
Adjustments for prior year encumbrances	133	133	133	
FUND BALANCE AT BEGINNING OF YEAR	<u>234,210</u>	<u>234,210</u>	<u>234,210</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 256,343</u>	<u>\$ 229,843</u>	<u>\$ 286,996</u>	<u>\$ 57,153</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	MANDATORY DRUG FINE FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 200	\$ 200	\$ 148	\$ (52)
Fines and forfeitures	5,000	1,500	1,581	81
TOTAL REVENUES	5,200	1,700	1,729	29
EXPENDITURES				
PUBLIC SAFETY				
Mandatory Drug Fine				
Operation and maintenance	10,000	10,000		10,000
Total Mandatory Drug Fine	10,000	10,000		10,000
TOTAL PUBLIC SAFETY	10,000	10,000		10,000
TOTAL EXPENDITURES	10,000	10,000		10,000
Excess (deficiency) of revenues over expenditures	(4,800)	(8,300)	1,729	10,029
FUND BALANCE AT BEGINNING OF YEAR	52,556	52,556	52,556	
FUND BALANCE AT END OF YEAR	\$ 47,756	\$ 44,256	\$ 54,285	\$ 10,029

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

INDIGENT DRIVERS ALCOHOL TREATMENT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 7,000	\$	\$	\$
Interest earnings	5,000	4,500	4,550	4,550
Fines and forfeitures	20,000	11,000	17,829	6,829
TOTAL REVENUES	32,000	15,500	22,379	11,379
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	40,000	40,000	6,421	33,579
Total Indigent Drivers Alcohol Treatment	40,000	40,000	6,421	33,579
TOTAL GENERAL GOVERNMENT	40,000	40,000	6,421	33,579
TOTAL EXPENDITURES	40,000	40,000	6,421	33,579
Excess (deficiency) of revenues over expenditures	(8,000)	(24,500)	15,958	40,458
FUND BALANCE AT BEGINNING OF YEAR	413,880	413,880	413,880	
FUND BALANCE AT END OF YEAR	\$ 405,880	\$ 389,380	\$ 429,838	\$ 40,458

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	ALCOHOL ENFORCEMENT AND EDUCATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 500	\$ 500	\$ 304	\$ 304
Fines and forfeitures	2,500	2,500	2,442	(58)
TOTAL REVENUES	<u>3,000</u>	<u>3,000</u>	<u>2,746</u>	<u>246</u>
Net change in fund balance	3,000	3,000	2,746	(254)
FUND BALANCE AT BEGINNING OF YEAR	<u>42,898</u>	<u>42,898</u>	<u>46,358</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 45,898</u>	<u>\$ 45,898</u>	<u>\$ 49,104</u>	<u>\$ 3,206</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	POLICE LEVY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 3,417,500	\$ 3,383,106	\$ 3,414,242	\$ 31,136
Intergovernmental revenues			28,016	28,016
Interest earnings	25,000	25,000	17,658	(7,342)
Miscellaneous revenues	100,000	100,000	95,975	(4,025)
TOTAL REVENUES	<u>3,542,500</u>	<u>3,508,106</u>	<u>3,555,891</u>	<u>47,785</u>
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,485,519	2,485,519	1,631,059	854,460
Fringe benefits	895,484	895,484	636,969	258,515
Operation and maintenance	598,628	598,628	440,988	157,640
Capital outlay	355,000	407,000	379,465	27,535
Total Police Levy	<u>4,334,631</u>	<u>4,386,631</u>	<u>3,088,481</u>	<u>1,298,150</u>
TOTAL PUBLIC SAFETY	<u>4,334,631</u>	<u>4,386,631</u>	<u>3,088,481</u>	<u>1,298,150</u>
TOTAL EXPENDITURES	<u>4,334,631</u>	<u>4,386,631</u>	<u>3,088,481</u>	<u>1,298,150</u>
Excess (deficiency) of revenues over expenditures	(792,131)	(878,525)	467,410	1,345,935
OTHER FINANCING SOURCES				
Other financing sources	110,000	110,000	123,708	123,708
TOTAL OTHER FINANCING SOURCES	<u>110,000</u>	<u>110,000</u>	<u>123,708</u>	<u>123,708</u>
Net change in fund balance	(682,131)	(768,525)	591,118	1,359,643
Adjustment for prior year encumbrances	296,496	296,496	296,496	
FUND BALANCE AT BEGINNING OF YEAR	<u>2,284,906</u>	<u>2,284,906</u>	<u>2,284,906</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,899,271</u>	<u>\$ 1,812,877</u>	<u>\$ 3,172,520</u>	<u>\$ 1,359,643</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

WAGNER TRUST FUND				
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest earnings	\$	\$ 53	\$ 53	\$
Contributions		4,040	4,040	
		4,093	4,093	
TOTAL REVENUES		4,093	4,093	
Net change in fund balance		4,093	4,093	
FUND BALANCE AT BEGINNING OF YEAR	11,543	11,543	11,543	
FUND BALANCE AT END OF YEAR	\$ 11,543	\$ 15,636	\$ 15,636	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELY PARK TRUST FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

ELY PARK TRUST FUND				
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 521	\$ 521
Contributions			5,000	5,000
TOTAL REVENUES			5,521	5,521
EXPENDITURES				
CULTURE AND RECREATION				
Ely ParkTrust				
Capital outlay	56,281	56,281	53,338	2,943
Total Ely Park Trust	56,281	56,281	53,338	2,943
TOTAL EXPENDITURES	56,281	56,281	53,338	2,943
Net change in fund balance	(56,281)	(56,281)	(47,817)	8,464
Adjustment for prior year encumbrances	15,918	15,918	15,918	
FUND BALANCE AT BEGINNING OF YEAR	40,365	40,365	40,365	
FUND BALANCE AT END OF YEAR	\$ 2	\$ 2	\$ 8,466	\$ 8,464

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	FINDLEY TRUST FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 300	\$ 300	\$ 141	\$ (159)
Contributions	57,000	57,000	63,815	6,815
TOTAL REVENUES	<u>57,300</u>	<u>57,300</u>	<u>63,956</u>	<u>6,656</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	15,300	15,300	9,309	5,991
Fringe benefits	2,567	2,567	2,499	68
Operation and maintenance	29,250	29,250	24,156	5,094
Total Findley Trust	<u>47,117</u>	<u>47,117</u>	<u>35,964</u>	<u>11,153</u>
TOTAL CULTURE AND RECREATION	<u>47,117</u>	<u>47,117</u>	<u>35,964</u>	<u>11,153</u>
TOTAL EXPENDITURES	<u>47,117</u>	<u>47,117</u>	<u>35,964</u>	<u>11,153</u>
Net change in fund balance	10,183	10,183	27,992	17,809
FUND BALANCE AT BEGINNING OF YEAR	<u>30,982</u>	<u>30,982</u>	<u>30,982</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 41,165</u>	<u>\$ 41,165</u>	<u>\$ 58,974</u>	<u>\$ 17,809</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

CEMETERY MAINTENANCE AND IMPROVEMENT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 95,000	\$ 95,000	\$ 99,733	\$ 4,733
Interest earnings	1,000	1,000	1,031	31
TOTAL REVENUES	96,000	96,000	100,764	4,764
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	41,781	23,781	18,331	5,450
Fringe benefits	11,952	11,952	6,539	5,413
Operation and maintenance	104,600	87,475	58,775	28,700
Total Cemetery Maintenance and Improvement	158,333	123,208	83,645	39,563
TOTAL HEALTH	158,333	123,208	83,645	39,563
TOTAL EXPENDITURES	158,333	123,208	83,645	39,563
Excess (deficiency) of revenues over expenditures	(62,333)	(27,208)	17,119	44,327
OTHER FINANCING SOURCES				
Transfers-in	25,000	25,000		(25,000)
TOTAL OTHER FINANCING SOURCES	25,000	25,000		(25,000)
Net change in fund balance	(37,333)	(2,208)	17,119	19,327
Adjustment for prior year encumbrances	1,039	1,039	1,039	
FUND BALANCE AT BEGINNING OF YEAR	38,602	38,602	38,602	
FUND BALANCE AT END OF YEAR	\$ 2,308	\$ 37,433	\$ 56,760	\$ 19,327

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ELYRIA MUNI COURT RECOVERY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

ELYRIA MUNI COURT RECOVERY FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 75,000	\$ 150,000	\$ 150,000	\$
TOTAL REVENUES	<u>75,000</u>	<u>150,000</u>	<u>150,000</u>	
EXPENDITURES				
GENERAL GOVERNMENT				
Elyria Muni Court Recovery				
Personal services	34,680	\$ 51,847	\$ 51,579	\$ 268
Fringe benefits	7,748	10,598	9,761	837
Operation and maintenance	12,018	14,418	10,531	3,887
Total Muni Court Security	<u>54,446</u>	<u>76,863</u>	<u>71,871</u>	<u>4,992</u>
TOTAL GENERAL GOVERNMENT	<u>54,446</u>	<u>76,863</u>	<u>71,871</u>	<u>4,992</u>
TOTAL EXPENDITURES	<u>54,446</u>	<u>76,863</u>	<u>71,871</u>	<u>4,992</u>
Excess (deficiency) of revenues over expenditures	20,554	73,137	78,129	4,992
OTHER FINANCING (USES)				
Advances-out	(30,000)	(30,000)		30,000
TOTAL OTHER FINANCING (USES)	<u>(30,000)</u>	<u>(30,000)</u>		<u>30,000</u>
Net change in fund balance	(9,446)	43,137	78,129	34,992
FUND BALANCE AT BEGINNING OF YEAR	<u>9,446</u>	<u>9,446</u>	<u>9,446</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ 52,583</u>	<u>\$ 87,575</u>	<u>\$ 34,992</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	BROWNFIELD HAZARDOUS ASSESSMENT GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Brownfield Hazardous Assessment Grant				
Operation and maintenance	\$ 1,092	\$ 1,092	\$	\$ 1,092
Total Brownfield Hazardous Assessment Grant	1,092	1,092		1,092
TOTAL COMMUNITY ENVIRONMENT	1,092	1,092		1,092
Net change in fund balance	(1,092)	(1,092)		
Adjustment for prior year encumbrances	1,092	1,092	1,092	
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	4,209	4,209	4,209	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 4,209	\$ 4,209	\$ 5,301	\$ 5,301

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

BROWNFIELD PETROLEUM ASSESSMENT GRANT FUND				
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
FUND BALANCE AT BEGINNING OF YEAR	\$ 4,277	\$ 4,277	\$ 4,277	\$
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 4,277	\$ 4,277	\$ 4,277	\$

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 2,498	\$ 2,498	2,982	\$ 484
TOTAL REVENUES	<u>2,498</u>	<u>2,498</u>	<u>2,982</u>	<u>484</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stabilization - Demolition				
Operation and maintenance	11,161	11,161	6,500	4,661
Total Neighborhood Stabilization - Demolition	<u>11,161</u>	<u>11,161</u>	<u>6,500</u>	<u>4,661</u>
TOTAL COMMUNITY ENVIRONMENT	<u>11,161</u>	<u>11,161</u>	<u>6,500</u>	<u>4,661</u>
TOTAL EXPENDITURES	<u>11,161</u>	<u>11,161</u>	<u>6,500</u>	<u>4,661</u>
Excess (deficiency) of revenues over expenditures	(8,663)	(8,663)	(3,518)	5,145
Adjustment for prior year encumbrances	6,500	6,500	6,500	
FUND BALANCE AT BEGINNING OF YEAR	<u>5,732</u>	<u>5,732</u>	<u>5,732</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 3,569</u>	<u>\$ 3,569</u>	<u>\$ 8,714</u>	<u>\$ 5,145</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND				
	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
FUND BALANCE AT BEGINNING OF YEAR	\$ 2,212	\$ 2,212	\$ 2,212	\$
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$ 2,212</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

ENERGY EFFICIENCY BLOCK GRANT FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 228	\$ 228	\$ 228	\$
FUND BALANCE AT END OF YEAR	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 250	\$ 250	\$	\$ (250)
Fines and forfeitures	27,000	16,500	18,659	2,159
Miscellaneous revenues			304	304
TOTAL REVENUES	<u>27,250</u>	<u>16,750</u>	<u>18,963</u>	<u>2,213</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services	25,000	18,500	17,312	1,188
Fringe benefits	7,638	3,638	3,108	530
Operating & maintenance	20,006	20,006	17,410	2,596
Total Special Probation	<u>52,644</u>	<u>42,144</u>	<u>37,830</u>	<u>4,314</u>
TOTAL GENERAL GOVERNMENT	<u>52,644</u>	<u>42,144</u>	<u>37,830</u>	<u>4,314</u>
TOTAL EXPENDITURES	<u>52,644</u>	<u>42,144</u>	<u>37,830</u>	<u>4,314</u>
Excess (deficiency) of revenues over expenditures	(25,394)	(25,394)	(18,867)	6,527
OTHER FINANCING SOURCES				
Transfers-in	19,200	19,200	19,200	
TOTAL OTHER FINANCING SOURCES	<u>19,200</u>	<u>19,200</u>	<u>19,200</u>	
Net change in fund balance	(6,194)	(6,194)	333	6,527
Adjustment for prior year encumbrances	1,803	1,803	1,803	
FUND BALANCE AT BEGINNING OF YEAR	<u>4,391</u>	<u>4,391</u>	<u>4,391</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 6,527</u>	<u>\$ 6,527</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DEFENSIVE DRIVING FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	DEFENSIVE DRIVING FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Interest earnings	\$ 1,000	\$ 1,000	\$ 550	\$ (450)
Fines and forfeitures	62,000	27,400	27,835	435
TOTAL REVENUES	<u>63,000</u>	<u>28,400</u>	<u>28,385</u>	<u>(15)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Defensive Driving				
Personal services	28,838	28,638	23,920	4,718
Fringe benefits	4,746	4,946	4,702	244
Operating & maintenance	7,000	7,000	2,332	4,668
Total Defensive Driving	<u>40,584</u>	<u>40,584</u>	<u>30,954</u>	<u>9,630</u>
TOTAL GENERAL GOVERNMENT	<u>40,584</u>	<u>40,584</u>	<u>30,954</u>	<u>9,630</u>
TOTAL EXPENDITURES	<u>40,584</u>	<u>40,584</u>	<u>30,954</u>	<u>9,630</u>
Excess (deficiency) of revenues over expenditures	22,416	(12,184)	(2,569)	9,615
FUND BALANCE AT BEGINNING OF YEAR	<u>109,561</u>	<u>109,561</u>	<u>109,561</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 131,977</u>	<u>\$ 97,377</u>	<u>\$ 106,992</u>	<u>\$ 9,615</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVER INTERLOCK MONITOR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	INDIGENT DRIVER INTERLOCK MONITOR FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$ 3,000	\$ 3,000	\$ 2,483	\$ (517)
Fines and forfeitures		17,000	18,822	1,822
TOTAL REVENUES	<u>3,000</u>	<u>20,000</u>	<u>21,305</u>	<u>1,305</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Driver Interlock Monitor				
Operation and maintenance	66,000	66,000	38,204	27,796
Total Indigent Driver Interlock Monitor	<u>66,000</u>	<u>66,000</u>	<u>38,204</u>	<u>27,796</u>
TOTAL GENERAL GOVERNMENT	<u>66,000</u>	<u>66,000</u>	<u>38,204</u>	<u>27,796</u>
TOTAL EXPENDITURES	<u>66,000</u>	<u>66,000</u>	<u>38,204</u>	<u>27,796</u>
Excess (deficiency) of revenues over expenditures	(66,000)	(46,000)	(16,899)	29,101
Adjustment for prior year encumbrances	3,936	3,936	3,936	
FUND BALANCE AT BEGINNING OF YEAR	<u>211,936</u>	<u>211,936</u>	<u>211,936</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 149,872</u>	<u>\$ 169,872</u>	<u>\$ 198,973</u>	<u>\$ 29,101</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,660,000	\$ 1,686,200	\$ 1,686,423	\$ 223
Intergovernmental revenues	200,000	209,857	211,893	2,036
Interest earnings	5,000	5,000	2,780	(2,220)
Special assessments		7,700	7,710	10
TOTAL REVENUES	1,865,000	1,908,757	1,908,806	49
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance		33,470	33,470	
Principal retirement	1,709,412	1,911,462	1,911,462	
Interest	428,770	258,669	258,669	
Total General Bond Retirement	2,138,182	2,203,601	2,203,601	
TOTAL DEBT SERVICE	2,138,182	2,203,601	2,203,601	
TOTAL EXPENDITURES	2,138,182	2,203,601	2,203,601	
Excess (deficiency) of revenues over expenditures	(273,182)	(294,844)	(294,795)	49
OTHER FINANCING SOURCES				
Premiums from note sale			7,200	7,200
TOTAL OTHER FINANCING SOURCES			7,200	7,200
Net change in fund balance	(273,182)	(294,844)	(287,595)	7,249
FUND BALANCE AT BEGINNING OF YEAR	381,516	381,516	302,184	
FUND BALANCE AT END OF YEAR	\$ 108,334	\$ 86,672	\$ 14,589	\$ (72,083)

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>
REVENUES			
Interest earnings	\$	\$	\$ 111
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES			111
			<u> </u>
Net change in fund balance			111
			<u> </u>
FUND BALANCE AT BEGINNING OF YEAR	15,169	15,169	15,527
	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE AT END OF YEAR	\$ 15,169	\$ 15,169	\$ 15,638
	<u> </u>	<u> </u>	<u> </u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Interest earnings	\$	\$	\$ 58	\$ 58
TOTAL REVENUES			58	58
Net change in fund balance			58	58
FUND BALANCE AT BEGINNING OF YEAR	8,130	8,130	8,130	
FUND BALANCE AT END OF YEAR	\$ 8,130	\$ 8,130	\$ 8,188	\$ 58

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

CASCADE/ELYWOOD FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	\$ 1,337	\$ 1,337	\$ 1,337	\$ _____
FUND BALANCE AT END OF YEAR	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$ 1,337</u>	<u>\$ _____</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	STATE ISSUE II CAPITAL PROJECTS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,214,522	\$ 1,541,726	\$ 713,238	\$ (828,488)
TOTAL REVENUES	<u>1,214,522</u>	<u>1,541,726</u>	<u>713,238</u>	<u>(828,488)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Chestnut Ridge (57 to Highland)				
Capital outlay		34,151	34,151	
Total Chestnut Ridge (57 to Highland)		<u>34,151</u>	<u>34,151</u>	
West Ave./Lake Ave. - Third St. to Furnace St.				
Capital outlay	1,199,181	1,199,181	540,619	658,562
Total West Ave./Lake Ave. Third St. to Furnace St.	<u>1,199,181</u>	<u>1,199,181</u>	<u>540,619</u>	<u>658,562</u>
Third Street Improvement				
Capital outlay	3,217	3,217	3,217	
Total Third Street Improvement	<u>3,217</u>	<u>3,217</u>	<u>3,217</u>	
Abbe Rd. S. (Cleveland St. to RR)				
Capital outlay		82,999	61,443	21,556
Total Abbe Rd. S. (Cleveland St. to RR)		<u>82,999</u>	<u>61,443</u>	<u>21,556</u>
Infirmary Road				
Capital outlay		37,116	37,116	
Total Infirmary Road		<u>37,116</u>	<u>37,116</u>	
Taylor St. Resurfacing - Taylor St. to Winckles St.				
Capital outlay		36,692	36,692	
Total Taylor St. Resurfacing		<u>36,692</u>	<u>36,692</u>	
Ford Rd. Resurfacing-Midway Blvd. to Regency Ct.				
Capital outlay	12,124	148,370		148,370
Total Ford Rd. Resurfacing	<u>12,124</u>	<u>148,370</u>		<u>148,370</u>
TOTAL HIGHWAYS AND STREETS	<u>1,214,522</u>	<u>1,541,726</u>	<u>713,238</u>	<u>828,488</u>
TOTAL EXPENDITURES	<u>1,214,522</u>	<u>1,541,726</u>	<u>713,238</u>	<u>828,488</u>
Net change in fund balance				
Adjustment for prior year encumbrances	1,211,304	1,211,304	1,211,304	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(464,987)</u>	<u>(464,987)</u>	<u>(464,987)</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 746,317</u>	<u>\$ 746,317</u>	<u>\$ 746,317</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

BRIDGE PROJECTS FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Interest earnings	\$	\$	\$ 311	\$ 311
TOTAL REVENUES			311	311
Net change in fund balance			311	311
FUND BALANCE AT BEGINNING OF YEAR	43,447	43,447	43,447	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 43,447	\$ 43,447	\$ 43,758	\$ 311

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER ROAD IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	WEST RIVER ROAD IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$	\$ 372,828	\$ 306,405	\$ (66,423)
Interest earnings			125	125
TOTAL REVENUES		372,828	306,530	(66,298)
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay		372,828	372,828	
Total West River Rd. Improvement		372,828	372,828	
TOTAL HIGHWAYS AND STREETS		372,828	372,828	
TOTAL EXPENDITURES		372,828	372,828	
Net change in fund balance			(66,298)	(66,298)
FUND BALANCE AT BEGINNING OF YEAR	42,848	42,848	42,848	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 42,848	\$ 42,848	\$ (23,450)	\$ (66,298)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS CONNECTOR ROAD FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

CHESTNUT COMMONS CONNECTOR ROAD FUND				
	Budgeted Amounts		Variance	
	Original	Final	with Final Budget Positive (Negative)	
	Actual			
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Connector Road				
Capital outlay	5,750,000	5,200,000	4,773,908	426,092
Total Chestnut Commons Connector Road	5,750,000	5,200,000	4,773,908	426,092
TOTAL COMMUNITY ENVIRONMENT	5,750,000	5,200,000	4,773,908	426,092
TOTAL EXPENDITURES	5,750,000	5,200,000	4,773,908	426,092
Excess (deficiency) of revenues over expenditures	(5,750,000)	(5,200,000)	(4,773,908)	426,092
OTHER FINANCING SOURCES				
Proceeds of note sale	5,750,000	5,200,000	5,200,000	
TOTAL OTHER FINANCING SOURCES	5,750,000	5,200,000	5,200,000	
Net change in fund balance			426,092	426,092
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$	\$ 426,092	\$ 426,092

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2020

	INSURANCE DEMUTUALIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
FUND BALANCE AT BEGINNING OF YEAR	10,462	10,462	10,462	10,462
FUND BALANCE AT END OF YEAR	\$ 10,462	\$ 10,462	\$ 10,462	\$ 10,462

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

CEMETERY TRUST FUND			
	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	
REVENUES			
Charges for services	\$	\$	\$ 12,097
Interest earnings			8,112
			<u>20,209</u>
TOTAL REVENUES			<u>20,209</u>
Net change in fund balance			20,209
FUND BALANCE AT BEGINNING OF YEAR	<u>567,736</u>	<u>567,736</u>	<u>567,736</u>
FUND BALANCE AT END OF YEAR	<u>\$ 567,736</u>	<u>\$ 567,736</u>	<u>\$ 587,945</u>
			<u>\$ 20,209</u>

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

* * * * *

Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

Storm Water

To account for the operations and improvement of the City's storm water collection and removal system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	WATER FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Charges for service	\$ 12,650,000	\$ 12,650,000	\$ 12,786,466	\$ 136,466
Licenses and permits	500	500		(500)
Interest earnings	200,000	200,000	166,375	(33,625)
Special assessments	30,000	30,000	87,734	57,734
Fines and forfeitures	70,000	70,000	26,914	(43,086)
Miscellaneous revenues	60,000	60,000	56,841	(3,159)
TOTAL REVENUES	13,010,500	13,010,500	13,124,330	113,830
EXPENSES				
Public Utility Services				
Personal services	548,639	548,639	531,718	16,921
Fringe benefits	246,446	246,446	233,063	13,383
Operation and maintenance	496,084	496,084	482,532	13,552
Capital outlay	25,000	25,000		25,000
Total Public Utilities	1,316,169	1,316,169	1,247,313	68,856
Water Pumping				
Personal services	1,524,379	1,524,379	1,434,723	89,656
Fringe benefits	620,341	620,341	586,083	34,258
Operation and maintenance	3,262,813	3,262,813	2,795,643	467,170
Capital outlay	1,403,000	1,403,000	497,900	905,100
Total Water Pumping	6,810,533	6,810,533	5,314,349	1,496,184
Water Distribution				
Personal services	1,380,517	1,380,517	1,205,225	175,292
Fringe benefits	584,694	584,694	474,312	110,382
Operation and maintenance	741,000	741,000	589,536	151,464
Capital outlay	297,000	297,000	188,938	108,062
Total Water Distribution	3,003,211	3,003,211	2,458,011	545,200
Water Meter Replacement				
Personal services	26,216	36,404	36,404	
Fringe benefits	10,910	15,375	15,375	
Operation and maintenance	22,400	22,400	13,893	8,507
Total Water Meter Replacement	59,526	74,179	65,672	8,507
Water Miscellaneous				
Personal services	786,489	806,489	797,598	8,891
Fringe benefits	277,647	277,647	253,852	23,795
Operation and maintenance	1,196,800	1,176,800	376,973	799,827
Capital outlay	3,997,043	3,620,144	1,818,196	1,801,948
Debt service:				
Principal retirement	868,011	868,011	868,011	
Interest	795,840	1,158,086	1,158,086	
Reimbursements	750,000	750,000	620,261	129,739
Total Water Miscellaneous	8,671,830	8,657,177	5,892,977	2,764,200

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Water Capital				
Operation and maintenance	4,000	4,000	1,392	2,608
Capital outlay	<u>3,696,057</u>	<u>3,696,057</u>	<u>2,712,224</u>	<u>983,833</u>
Total Water Capital	<u>3,700,057</u>	<u>3,700,057</u>	<u>2,713,616</u>	<u>986,441</u>
TOTAL EXPENSES	23,561,326	23,561,326	17,691,938	5,869,388
Operating loss	<u>(10,550,826)</u>	<u>(10,550,826)</u>	<u>(4,567,608)</u>	<u>5,983,218</u>
NONOPERATING REVENUES				
Other sources	<u>30,000</u>	<u>30,000</u>	<u>641,748</u>	<u>611,748</u>
TOTAL NONOPERATING REVENUES	<u>30,000</u>	<u>30,000</u>	<u>641,748</u>	<u>611,748</u>
Net change in fund equity	(10,520,826)	(10,520,826)	(3,925,860)	6,594,966
Adjustments for prior year encumbrances	3,994,119	3,994,119	3,994,119	
FUND EQUITY AT BEGINNING OF YEAR	<u>13,046,811</u>	<u>13,046,811</u>	<u>13,046,811</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 6,520,104</u>	<u>\$ 6,520,104</u>	<u>\$ 13,115,070</u>	<u>\$ 6,594,966</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

SPECIAL PARKS AND RECREATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for service	\$ 237,000	\$ 44,700	\$ 45,931	\$ 1,231
Miscellaneous revenues	60,300	15,300	14,333	(967)
TOTAL REVENUES	297,300	60,000	60,264	264
EXPENSES				
Special Parks and Recreation				
Personal services	102,920	102,920	33,035	69,885
Fringe benefits	20,838	20,838	6,153	14,685
Operation and maintenance	170,800	94,774	35,066	59,708
Total Special Parks and Recreation	294,558	218,532	74,254	144,278
TOTAL EXPENSES	294,558	218,532	74,254	144,278
Net change in fund equity	2,742	(158,532)	(13,990)	144,542
Adjustments for prior year encumbrances	1,959	1,959	1,959	
FUND EQUITY AT BEGINNING OF YEAR	156,573	156,573	156,573	
FUND EQUITY AT END OF YEAR	\$ 161,274	\$	\$ 144,542	\$ 144,542

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 50,000	\$ 50,000	\$ 56,365	\$ 6,365
Charges for services	5,581,000	5,481,000	5,569,524	88,524
Interest earnings	20,000	20,000	14,786	(5,214)
Miscellaneous revenues			210	210
TOTAL REVENUES	5,651,000	5,551,000	5,640,885	89,885
EXPENSES				
Recycling				
Operation and maintenance	50,000	50,000	9,242	40,758
Total Recycling	50,000	50,000	9,242	40,758
Sanitation				
Personal services	1,953,815	1,953,815	1,903,672	50,143
Fringe benefits	818,629	818,629	771,389	47,240
Operation and maintenance	2,592,295	2,592,295	2,390,343	201,952
Capital outlay	350,000	350,000	335,000	15,000
Debt service:				
Principal retirement	335,000	335,000	335,000	
Interest	32,788	32,788	32,788	
Reimbursements	375,000	375,000	327,825	47,175
Total Sanitation	6,457,527	6,457,527	6,096,017	361,510
TOTAL EXPENSES	6,507,527	6,507,527	6,105,259	402,268
Operating loss	(856,527)	(956,527)	(464,374)	492,153
NONOPERATING REVENUES				
Other sources			574	574
TOTAL NONOPERATING REVENUES			574	574
Net change in fund equity	(856,527)	(956,527)	(463,800)	492,727
Adjustments for prior year encumbrances	578,949	578,949	578,949	
FUND EQUITY AT BEGINNING OF YEAR	665,750	665,750	665,750	
FUND EQUITY AT END OF YEAR	\$ 388,172	\$ 288,172	\$ 780,899	\$ 492,727

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

WASTEWATER POLLUTION CONTROL FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 14,845,000	\$ 14,845,000	\$ 15,976,535	\$ 1,131,535
Interest earnings	50,000	50,000	49,861	(139)
Special assessments			1,295	1,295
Miscellaneous revenues	45,000	45,000	8,415	(36,585)
TOTAL REVENUES	<u>14,940,000</u>	<u>14,940,000</u>	<u>16,036,106</u>	<u>1,096,106</u>
EXPENSES				
Wastewater Pollution Control				
Personal services	3,882,387	3,882,387	3,105,411	776,976
Fringe benefits	1,551,023	1,551,023	1,384,060	166,963
Operation and maintenance	2,075,128	2,075,128	1,868,633	206,495
Capital outlay	1,628,986	1,628,986	1,469,581	159,405
Total Wastewater Pollution Control	<u>9,137,524</u>	<u>9,137,524</u>	<u>7,827,685</u>	<u>1,309,839</u>
Wastewater Pollution Control Miscellaneous				
Personal services	871,583	871,583	783,793	87,790
Fringe benefits	316,191	316,191	249,281	66,910
Operation and maintenance	4,904,250	4,904,250	565,750	4,338,500
Capital outlay	10,307,500	10,215,817	9,890,163	325,654
Debt service:				
Principal retirement	1,150,362	1,246,286	1,246,286	
Interest	1,957,873	1,953,632	1,953,632	
Reimbursement	1,325,000	1,325,000	1,271,955	53,045
Total Wastewater Pollution Control Miscellaneous	<u>20,832,759</u>	<u>20,832,759</u>	<u>15,960,860</u>	<u>4,871,899</u>
Wastewater Capital				
Operation and maintenance	6,000	6,000	834	5,166
Capital outlay	15,352,227	15,352,227	7,972,513	7,379,714
Total Wastewater Capital	<u>15,358,227</u>	<u>15,358,227</u>	<u>7,973,347</u>	<u>7,384,880</u>
TOTAL EXPENSES	<u>45,328,510</u>	<u>45,328,510</u>	<u>31,761,892</u>	<u>13,566,618</u>
Operating loss	<u>(30,388,510)</u>	<u>(30,388,510)</u>	<u>(15,725,786)</u>	<u>14,662,724</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
DEFA loan proceeds	22,300,000	22,300,000	13,390,442	(8,909,558)
Other financing sources			9,599	9,599
TOTAL NONOPERATING REVENUES	<u>22,300,000</u>	<u>22,300,000</u>	<u>13,400,041</u>	<u>(8,899,959)</u>
Net change in fund equity	(8,088,510)	(8,088,510)	(2,325,745)	5,762,765
Adjustments for prior year encumbrances	14,332,498	14,332,498	14,332,498	
FUND EQUITY AT BEGINNING OF YEAR	<u>7,576,243</u>	<u>7,576,243</u>	<u>(2,422,886)</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 13,820,231</u>	<u>\$ 13,820,231</u>	<u>\$ 9,583,867</u>	<u>\$ (4,236,364)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STORM WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

STORM WATER FUND				
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Charges for services	\$ 1,385,000	\$ 1,385,000	\$ 1,394,360	\$ 9,360
Interest earnings	50,000	50,000	22,897	(27,103)
Special assessments	80,000	80,000	118,711	38,711
Miscellaneous			73	73
TOTAL REVENUES	1,515,000	1,515,000	1,536,041	21,041
EXPENSES				
Storm Water				
Personal services	115,372	115,372	102,119	13,253
Fringe benefits	36,875	36,875	28,094	8,781
Operation and maintenance	444,625	444,625	204,547	240,078
Capital outlay	1,410,500	1,410,500	441,412	969,088
Debt service:				
Principal retirement	390,000	390,000	390,000	
Interest	23,790	23,790	23,790	
Total Storm Water	2,421,162	2,421,162	1,189,962	1,231,200
TOTAL EXPENSES	2,421,162	2,421,162	1,189,962	1,231,200
Net change in fund equity	(906,162)	(906,162)	346,079	1,252,241
Adjustments for prior year encumbrances	98,517	98,517	98,517	
FUND EQUITY AT BEGINNING OF YEAR	3,380,994	3,380,994	3,380,994	
FUND EQUITY AT END OF YEAR	\$ 2,573,349	\$ 2,573,349	\$ 3,825,590	\$ 1,252,241

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2020

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 3,394,247	\$ 4,604,801	\$ 7,999,048
Investments		537,133	537,133
Interest receivable		2,007	2,007
Total current assets	<u>3,394,247</u>	<u>5,143,941</u>	<u>8,538,188</u>
Total assets	<u>3,394,247</u>	<u>5,143,941</u>	<u>8,538,188</u>
LIABILITIES			
Current liabilities:			
Contracts payable	6,317		6,317
Claims payable	<u>755,767</u>		<u>755,767</u>
Total current liabilities	<u>762,084</u>		<u>762,084</u>
NET POSITION			
Unrestricted	<u>2,632,163</u>	<u>5,143,941</u>	<u>7,776,104</u>
Total net position	<u><u>\$ 2,632,163</u></u>	<u><u>\$ 5,143,941</u></u>	<u><u>\$ 7,776,104</u></u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2020

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 7,370,506	\$ 314,662	\$ 7,685,168
Other		2,238,442	2,238,442
Total operating revenues	<u>7,370,506</u>	<u>2,553,104</u>	<u>9,923,610</u>
Operating expenses:			
Fringe benefits	6,963,962	428,897	7,392,859
Operating and maintenance	71,561	23,103	94,664
Total operating expenses	<u>7,035,523</u>	<u>452,000</u>	<u>7,487,523</u>
Operating income / (loss)	<u>334,983</u>	<u>2,101,104</u>	<u>2,436,087</u>
Nonoperating revenues			
Investment income	12,566	33,538	46,104
Total nonoperating revenues	<u>12,566</u>	<u>33,538</u>	<u>46,104</u>
Change in net position	347,549	2,134,642	2,482,191
Total net position - beginning of year	<u>2,284,614</u>	<u>3,009,299</u>	<u>5,293,913</u>
Total net position - end of year	<u>\$ 2,632,163</u>	<u>\$ 5,143,941</u>	<u>\$ 7,776,104</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2020

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 1,137,600		\$ 1,137,600
Cash received from interfund services provided	6,232,906	314,662	6,547,568
Cash payments to suppliers for goods and services	(6,904,403)	(452,000)	(7,356,403)
Other operating revenues		2,238,442	2,238,442
Net cash provided by operating activities	<u>466,103</u>	<u>2,101,104</u>	<u>2,567,207</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest on investments	12,566	33,538	46,104
Purchase of short-term investments		(6,576)	(6,576)
Net cash provided by investing activities	<u>12,566</u>	<u>26,962</u>	<u>39,528</u>
Net increase (decrease) in cash and cash equivalents	478,669	2,128,066	2,606,735
Cash and cash equivalents - January 1, 2020	2,915,578	2,476,735	5,392,313
Cash and cash equivalents - December 31, 2020	<u>\$ 3,394,247</u>	<u>\$ 4,604,801</u>	<u>\$ 7,999,048</u>
Reconciliation of operating income to net cash from operating activities:			
Operating income (loss)	<u>\$ 334,983</u>	<u>\$ 2,101,104</u>	<u>\$ 2,436,087</u>
Adjustments to reconcile operating income to net cash from operating activities:			
Changes in assets and liabilities:			
Contracts payable	6,317		6,317
Claims payable	124,803		124,803
Total adjustments	<u>131,120</u>		<u>131,120</u>
Net cash provided by operating activities	<u>\$ 466,103</u>	<u>\$ 2,101,104</u>	<u>\$ 2,567,207</u>
Noncash investing, capital and financing activities			
Unrealized appreciation (depreciation) in fair value of investments		<u>\$ 12,374</u>	<u>\$ 12,374</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 7,605,000	\$ 7,370,000	\$ 7,370,506	\$ 506
Interest earnings	37,000	37,000	12,567	(24,433)
TOTAL REVENUES	<u>7,642,000</u>	<u>7,407,000</u>	<u>7,383,073</u>	<u>(23,927)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	7,923,000	7,911,000	6,835,484	1,075,516
Operation and maintenance	62,500	74,500	72,355	2,145
Total Employees' Health Insurance	<u>7,985,500</u>	<u>7,985,500</u>	<u>6,907,839</u>	<u>1,077,661</u>
TOTAL GENERAL GOVERNMENT	<u>7,985,500</u>	<u>7,985,500</u>	<u>6,907,839</u>	<u>1,077,661</u>
TOTAL EXPENSES	<u>7,985,500</u>	<u>7,985,500</u>	<u>6,907,839</u>	<u>1,077,661</u>
Net change in fund equity	(343,500)	(578,500)	475,234	1,053,734
Adjustment for prior year encumbrances	5,244	5,244	5,244	
FUND EQUITY AT BEGINNING OF YEAR	<u>2,910,334</u>	<u>2,910,334</u>	<u>2,910,334</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,572,078</u>	<u>\$ 2,337,078</u>	<u>\$ 3,390,812</u>	<u>\$ 1,053,734</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 320,000	\$ 320,000	\$ 314,662	\$ (5,338)
Interest earnings	40,000	40,000	22,764	22,764
TOTAL REVENUES	<u>360,000</u>	<u>360,000</u>	<u>337,426</u>	<u>(22,574)</u>
EXPENSES				
Workers' Compensation				
Fringe benefits	750,000	792,938	429,547	363,391
Operation and maintenance	41,250	41,250	23,103	18,147
Total Workers' Compensation	<u>791,250</u>	<u>834,188</u>	<u>452,650</u>	<u>381,538</u>
TOTAL EXPENSES	<u>791,250</u>	<u>834,188</u>	<u>452,650</u>	<u>381,538</u>
Operating loss	(431,250)	(474,188)	(115,224)	358,964
NONOPERATING REVENUES				
Other sources		915,000	2,238,442	1,323,442
TOTAL NONOPERATING REVENUES		<u>915,000</u>	<u>2,238,442</u>	<u>1,323,442</u>
Net change in fund equity	(431,250)	440,812	2,123,218	1,682,406
FUND EQUITY AT BEGINNING OF YEAR	<u>3,101,528</u>	<u>3,101,528</u>	<u>3,101,528</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 2,670,278</u>	<u>\$ 3,542,340</u>	<u>\$ 5,224,746</u>	<u>\$ 1,682,406</u>

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

FIDUCIARY FUNDS (continued)

* * * * *

Tree Maintenance Deposits

To account for deposits held by the City for the removal of trees in the right-of-way upon request of the landowner.

Elyria Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Eaton Township JEDD Income Tax

To account for the 20% share of the JEDD income tax which is due to Eaton Township.

Elyria Public Library Property Tax

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

Rural Lorain County Water Authority

To account for the collection of utility meter reading fees for other jurisdictions to be paid to the Rural Lorain County Water Authority.

Elyria Bicentennial Celebration Fund

To account for monies donated to the City of Elyria for events to commemorate the 200th anniversary of the City's founding in 1817.

City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	<u>Excavating Permits</u>	<u>State Health Fees</u>	<u>Unclaimed Monies</u>	<u>Municipal Court</u>	<u>Land Purchase Deposits</u>	<u>Lorain County Utility Charges</u>	<u>Fire Damage Deposits</u>	<u>Contractors' Deposits</u>	<u>Employee Cafeteria Plan</u>
ASSETS									
Equity in pooled cash and cash equivalents	\$ 44,415	\$ 4,872	\$ 113,875	\$	\$ 1,385	\$ 86,998	\$ 132,530	\$ 15,051	\$ 68,662
Cash and cash equivalents-segregated accounts				719,939					
Investments			54,948						
Receivables:									
Accounts									
Interest			205						
Property taxes									
Income taxes									
Total assets	<u>\$ 44,415</u>	<u>\$ 4,872</u>	<u>\$ 169,028</u>	<u>\$ 719,939</u>	<u>\$ 1,385</u>	<u>\$ 86,998</u>	<u>\$ 132,530</u>	<u>\$ 15,051</u>	<u>\$ 68,662</u>
LIABILITIES									
Accounts payable				44,757					
Due to other governments									
Other liabilities				675,182					
Total liabilities				<u>719,939</u>					
NET POSITION									
Restricted for individuals, organizations and other governments	<u>\$ 44,415</u>	<u>\$ 4,872</u>	<u>\$ 169,028</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 86,998</u>	<u>\$ 132,530</u>	<u>\$ 15,051</u>	<u>\$ 68,662</u>

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City of Elyria, Ohio
Combining Statement of Fiduciary Net Position
Custodial Funds
December 31, 2020

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ASSETS									
Equity in pooled cash and cash equivalents	\$ 210	\$ 31,692	\$ 3,262	\$	\$ 47,713	\$ 4,506	\$	\$ 2,274	\$ 557,445
Cash and cash equivalents-segregated accounts									719,939
Investments									54,948
Receivables:									
Accounts							653		653
Interest									205
Property taxes				3,272,071					3,272,071
Income taxes		7,840	1,074						8,914
Total assets	<u>\$ 210</u>	<u>\$ 39,532</u>	<u>\$ 4,336</u>	<u>\$ 3,272,071</u>	<u>\$ 47,713</u>	<u>\$ 4,506</u>	<u>\$ 653</u>	<u>\$ 2,274</u>	<u>\$ 4,614,175</u>
LIABILITIES									
Accounts payable		235	32						45,024
Due to other governments		7,605	1,042	3,272,071	44,232				3,324,950
Other liabilities									675,182
Total liabilities		<u>7,840</u>	<u>1,074</u>	<u>3,272,071</u>	<u>44,232</u>				<u>4,045,156</u>
NET POSITION									
Restricted for individuals, organizations and other governments	<u>\$ 210</u>	<u>\$ 31,692</u>	<u>\$ 3,262</u>	<u>\$</u>	<u>\$ 3,481</u>	<u>\$ 4,506</u>	<u>\$ 653</u>	<u>\$ 2,274</u>	<u>\$ 569,019</u>

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2020

	Excavating Permits	State Health Fees	Unclaimed Monies	Municipal Court	Land Purchase Deposits	Lorain County Utility Charges	Fire Damage Deposits	State Building Fees	Contractors' Deposits	Employee Cafeteria Plan
ADDITIONS										
Property tax		\$			\$					
Income tax										
Fees, licenses and permits	\$ 300					\$ 351,936		\$ 2,095		
Fines and forfeitures				\$3,075,520						
Interest			\$ 2,527							
Miscellaneous			16,139				\$ 102,374		\$ 15,750	\$ 97,713
Total Additions	<u>300</u>		<u>18,666</u>	<u>3,075,520</u>		<u>351,936</u>	<u>102,374</u>	<u>2,095</u>	<u>15,750</u>	<u>97,713</u>
DEDUCTIONS										
Payments to other governments				3,075,520		273,220		1,881		
Payments to contractors	600									
Miscellaneous			55				27,935	214	10,050	68,777
Total Deductions	<u>600</u>		<u>55</u>	<u>3,075,520</u>		<u>273,220</u>	<u>27,935</u>	<u>2,095</u>	<u>10,050</u>	<u>68,777</u>
Change in Net Position	(300)		18,611			78,716	74,439		5,700	28,936
Net Position Beginning of Year	44,715	4,872	150,417		1,385	8,282	58,091		9,351	39,726
Net Position End of Year	<u>\$ 44,415</u>	<u>\$ 4,872</u>	<u>\$ 169,028</u>	<u>\$</u>	<u>\$ 1,385</u>	<u>\$ 86,998</u>	<u>\$ 132,530</u>	<u>\$</u>	<u>\$ 15,051</u>	<u>\$ 68,662</u>

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Changes in Fiduciary Net Position
Custodial Funds
December 31, 2020

	Tree Maintenance Deposit	Elyria Township JEDD Income Tax	Eaton Township JEDD Income Tax	Elyria Public Library Property Tax	Lorain County Service Maintenance Fee	Elyria Police Memorial	Rural Lorain County Water Authority	Dr. MLK Jr. Commission	Total
ADDITIONS									
Property tax	\$			\$ 3,172,031		\$			\$ 3,172,031
Income tax		\$ 117,311	\$ 16,014						133,325
Fees, licenses and permits									354,331
Fines and forfeitures									3,075,520
Interest									2,527
Miscellaneous		2,722	223		\$ 359,294		\$ 7,130	\$ 2,274	603,619
Total Additions		<u>120,033</u>	<u>16,237</u>	<u>3,172,031</u>	<u>359,294</u>		<u>7,130</u>	<u>2,274</u>	<u>7,341,353</u>
DEDUCTIONS									
Payments to other governments		88,341	12,975	3,172,031	363,563				6,987,531
Payments to contractors									600
Miscellaneous							7,092		114,123
Total Deductions		<u>88,341</u>	<u>12,975</u>	<u>3,172,031</u>	<u>363,563</u>		<u>7,092</u>		<u>7,102,254</u>
Change in Net Position		31,692	3,262		(4,269)		38	2,274	239,099
Net Position Beginning of Year	210				7,750	4,506	615		329,920
Net Position End of Year	<u>\$ 210</u>	<u>\$ 31,692</u>	<u>\$ 3,262</u>	<u>\$</u>	<u>\$ 3,481</u>	<u>\$ 4,506</u>	<u>\$ 653</u>	<u>\$ 2,274</u>	<u>\$ 569,019</u>

Statistical Section



STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities										
Net investment in capital assets	\$68,807,834	\$66,018,529	\$62,283,429	\$60,203,518	\$55,763,829	\$55,767,212	\$54,766,713	\$56,483,630	\$56,310,746	\$55,127,394
Restricted:										
Public safety	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785
Health	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833
Community environment	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569
Highways and streets	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962
Debt service	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215
Other Purposes	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232
Non-expendable:										
Health	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122
Unrestricted	(42,315,114)	(41,035,550)	(58,550,716)	(29,017,496)	(28,859,154)	(26,007,435)	(26,103,289)	5,400,785	5,307,892	4,037,855
Total Governmental Activities Net Position	\$48,831,214	\$43,994,941	\$19,525,347	\$46,922,387	\$38,825,501	\$40,248,838	\$39,828,703	\$71,744,050	\$71,867,689	\$68,845,967
Business Type - Activities										
Net investment in capital assets	\$37,237,254	\$39,560,716	\$42,662,229	\$40,176,793	\$34,284,292	\$33,893,956	\$34,995,873	\$32,369,894	\$30,403,085	\$33,196,615
Unrestricted	7,168,647	3,073,343	259,207	6,854,368	11,435,390	8,695,157	3,792,810	7,052,015	3,712,566	(1,613,031)
Total Business-Type Activities Net Position	\$44,405,901	\$42,634,059	\$42,921,436	\$47,031,161	\$45,719,682	\$42,589,113	\$38,788,683	\$39,421,909	\$34,115,651	\$31,583,584
Primary Government										
Net investment in capital assets	\$104,362,088	\$105,579,245	\$104,945,658	\$100,380,311	\$90,048,121	\$89,661,168	\$89,762,586	\$88,853,524	\$86,713,831	\$88,324,009
Restricted for:										
Public safety	4,696,897	3,490,117	2,501,529	2,042,918	1,940,739	1,379,896	1,537,716	1,138,530	1,167,649	742,785
Health	149,990	124,677	165,705	307,506	114,684	57,931	258,975	130,467	208,753	286,833
Community environment	5,511,339	5,164,035	5,009,816	4,981,864	4,966,023	5,583,451	5,629,742	5,594,987	5,628,643	5,051,569
Highways and streets	3,135,990	2,113,460	2,144,248	1,378,368	1,038,085	1,348,163	1,188,407	836,001	612,190	938,962
Debt service	42,094	325,406	290,061	707,632	326,220	438,641	484,212	426,257	417,782	284,215
Other Purposes	8,176,952	7,199,150	5,117,865	5,735,888	2,990,969	1,149,110	1,555,463	1,233,455	1,727,110	1,899,232
Non-expendable:										
Health	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122
Unrestricted	(33,463,467)	(37,962,207)	(58,291,509)	(22,163,128)	(17,423,764)	(17,312,278)	(22,310,479)	12,452,800	9,020,458	2,424,824
Total Primary Government Net Position	\$93,237,115	\$86,629,000	\$62,446,783	\$93,953,548	\$84,545,183	\$82,837,951	\$78,617,386	\$111,165,959	\$105,983,340	\$100,429,551

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015 - Restated	2014	2013	2012	2011
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$36,414	\$31,458	\$30,213	\$20,313	\$29,027	\$18,907	\$14,446	\$12,591	\$41,023	\$33,654
Health	239,792	260,650	255,920	264,252	531,555	536,880	608,621	729,380	816,088	802,884
Culture and recreation	137,490	223,850	170,422	189,680	214,771	186,410	173,786	206,308	170,681	178,591
Community environment	806,937	834,691	957,332	557,842	593,503	452,367	337,418	315,565	410,168	723,155
Highway and streets										
General Government	1,426,241	2,074,894	1,983,593	2,333,411	2,290,816	2,363,488	2,681,188	2,487,792	2,450,631	2,323,500
Subtotal - Charges for Services	2,646,874	3,425,543	3,397,480	3,365,498	3,659,672	3,558,052	3,815,459	3,751,636	3,888,591	4,061,784
Operating grants and contributions	5,697,393	1,188,784	1,367,282	1,452,271	1,330,583	1,450,918	3,665,077	3,947,409	3,728,136	5,772,703
Capital grants and contributions	2,632,757	2,308,884	1,592,463	4,156,432	1,022,763	3,633,599	279,481	3,327,245	3,272,732	1,465,219
<i>Total Governmental Activities Program Revenues</i>	<u>10,977,024</u>	<u>6,923,211</u>	<u>6,357,225</u>	<u>8,974,201</u>	<u>6,013,018</u>	<u>8,642,569</u>	<u>7,760,017</u>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>
Business-Type Activities:										
Charges for Services:										
Water	12,638,384	12,819,624	12,431,136	12,840,529	12,261,744	12,445,328	12,338,759	11,046,327	10,148,332	8,687,534
Special parks & recreation	45,931	235,859	243,560	251,628	244,567	258,239	272,108	266,114	264,508	256,273
Sanitation	5,561,762	5,236,834	5,098,478	5,224,643	4,330,432	4,507,103	4,148,030	4,414,481	4,380,162	4,095,269
Wastewater Pollution Control	15,873,426	13,638,077	12,883,178	12,622,981	11,955,972	12,208,582	11,267,494	11,087,588	11,084,985	10,808,362
Storm Water	1,525,672	1,466,318	1,369,242	1,497,035	1,040,647	0	0	0	0	0
Operating grants and contributions	56,365	95,824	72,151	70,121	101,252	121,381	54,718	46,969	0	150,000
Capital grants and contributions	0	0	0	0	26,058	30,000	363,000	315,243	187,342	16,489
<i>Total Business-Type Activities Program Revenues</i>	<u>35,701,540</u>	<u>33,492,536</u>	<u>32,097,745</u>	<u>32,506,937</u>	<u>29,960,672</u>	<u>29,570,633</u>	<u>28,444,109</u>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>
<i>Total Primary Government Program Revenues</i>	<u>\$46,678,564</u>	<u>\$40,415,747</u>	<u>\$38,454,970</u>	<u>\$41,481,138</u>	<u>\$35,973,690</u>	<u>\$38,213,202</u>	<u>\$36,204,126</u>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

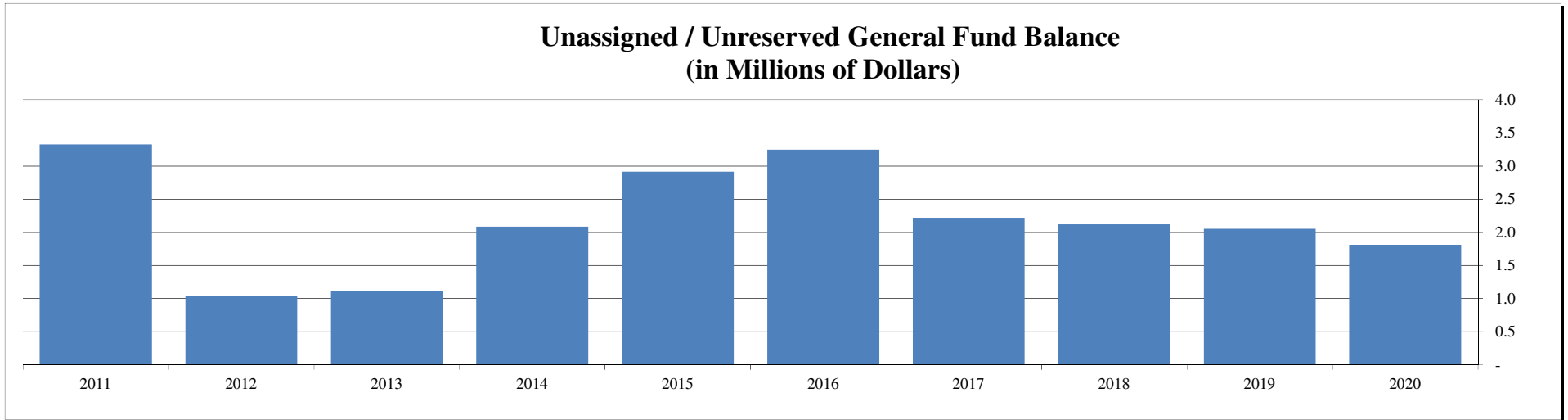
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015 - Restated	2014	2013	2012	2011
Expenses										
Governmental Activities:										
Public safety	\$22,704,445	\$1,267,825	\$25,716,661	\$20,415,277	\$21,776,896	\$21,105,665	\$20,316,861	\$20,603,130	\$21,038,282	\$20,096,325
Health	372,023	663,618	589,244	679,908	1,933,906	1,843,181	2,052,163	1,985,800	2,136,818	2,076,012
Culture and recreation	1,250,066	2,032,327	1,640,290	1,820,261	1,499,490	1,469,765	1,698,826	1,767,768	1,789,747	1,721,823
Community environment	2,682,672	3,498,205	3,320,156	3,081,261	3,509,496	2,000,896	2,899,225	2,772,172	2,266,370	4,373,694
Highways and streets	5,329,593	5,578,967	5,081,671	5,028,255	5,192,267	5,144,138	5,361,129	5,264,136	5,238,609	5,091,213
General government	13,730,969	12,349,076	9,822,747	11,148,759	8,600,830	9,374,927	9,273,345	9,267,528	8,392,523	8,503,771
Interest and fiscal charges	357,672	1,246,581	779,685	660,279	849,858	779,349	968,616	887,333	1,215,453	1,430,156
Total Governmental Activities Expenses	46,427,440	26,636,599	46,950,454	42,834,000	43,362,743	41,717,921	42,570,165	42,547,867	42,077,802	43,292,994
Business-Type Activities										
Water	12,824,265	12,809,751	10,860,669	11,728,110	9,870,079	10,024,236	7,525,165	7,732,764	8,130,332	7,683,838
Special parks & recreation	(35,160)	276,378	214,800	424,889	356,212	331,968	253,710	271,245	272,286	216,817
Sanitation	6,158,053	6,962,190	5,644,823	5,459,683	4,668,753	4,151,460	3,828,095	3,671,481	3,760,694	5,274,289
Wastewater Pollution Control	15,219,272	15,311,586	13,781,661	13,611,504	11,933,695	11,493,660	10,542,688	10,250,688	11,428,275	11,402,498
Storm Water	472,659	539,824	434,005	499,228	160,611	0	0	0	0	0
Total Business-Type Activities Expenses	34,639,089	35,899,729	30,935,958	31,723,414	26,989,350	26,001,324	22,149,658	21,926,178	23,591,587	24,577,442
Total Primary Government Program Expenses	81,066,529	62,536,328	77,886,412	74,557,414	70,352,093	67,719,245	64,719,823	64,474,045	65,669,389	67,870,436
Net (Expense)/Revenue										
Governmental Activities	(35,450,416)	(19,713,388)	(40,593,229)	(33,859,799)	(37,349,725)	(33,075,352)	(34,810,148)	(31,521,577)	(31,188,343)	(31,993,288)
Business-Type Activities	1,062,451	(2,407,193)	1,161,787	783,523	2,971,322	3,569,309	6,294,451	5,250,544	2,473,742	(563,515)
Total Primary Government Net Expense	(34,387,965)	(22,120,581)	(39,431,442)	(33,076,276)	(34,378,403)	(29,506,043)	(28,515,697)	(26,271,033)	(28,714,601)	(32,556,803)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,222,578	3,248,615	2,961,879	3,025,066	3,006,283	2,969,421	3,012,256	3,124,411	3,266,785	3,357,482
Municipal income taxes	30,944,840	32,278,919	33,362,045	32,307,195	27,738,478	23,160,357	24,955,196	19,525,212	23,110,209	21,983,833
Gasoline and motor vehicle taxes	3,531,125	3,348,719	2,876,778	2,835,966	2,806,386	3,417,278	3,002,306	2,754,167	2,743,643	2,761,232
Other local taxes	755,879	873,489	870,753	373,660	794,892	789,626	645,345	757,332	759,265	738,367
Payment in lieu of taxes - tax increment financing	770,910	1,107,811	993,925	817,762	925,085	903,479	972,994	800,120	0	0
Unrestricted intergovernmental revenues and contributions	907,555	3,016,463	2,423,640	2,129,858	530,310	2,133,459	3,380,920	896,650	3,994,690	5,115,757
Investment earnings	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474
Miscellaneous	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711
Gain on sale of capital assets	0	30,904	108,430	292,701	0	0	0	75,359	224,477	0
Special item - unclaimed funds from demutualization	0	0	0	0	0	0	0	3,410,806	0	0
Total Governmental Activities	40,286,689	44,182,982	43,844,769	41,956,685	35,926,388	33,495,487	36,146,689	31,397,938	34,210,065	34,002,856
Business-Type Activities										
Investment earnings	369,913	882,054	540,266	248,378	2,819	95,909	13,748	4,388	3,014	4,122
Miscellaneous	339,478	1,237,762	339,808	279,578	156,428	135,212	160,406	51,326	55,311	99,452
Total Business-Type Activities	709,391	2,119,816	880,074	527,956	159,247	231,121	174,154	55,714	58,325	103,574
Total Primary Government General Revenues and Other Changes in Net Position	40,996,080	46,302,798	44,724,843	42,484,641	36,085,635	33,726,608	36,320,843	31,453,652	34,268,390	34,106,430
Change in Net Position										
Governmental Activities	4,836,273	24,469,594	3,251,540	8,096,886	(1,423,337)	420,135	1,336,541	(123,639)	3,021,722	2,009,568
Business-Type Activities	1,771,842	(287,377)	2,041,861	1,311,479	3,130,569	3,800,430	6,468,605	5,306,258	2,532,067	(459,941)
Total Primary Government Change in Net Position	\$6,608,115	\$24,182,217	\$5,293,401	\$9,408,365	\$1,707,232	\$4,220,565	\$7,805,146	\$5,182,619	\$5,553,789	\$1,549,627

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Fund										
Assigned	\$ 7,168,569	\$ 5,331,432	\$ 3,727,486	\$ 2,128,970	\$ 920,577	\$ 1,137,389	\$ 2,128,750	\$ 4,218,648	\$ 3,884,972	\$ 569,402
Unassigned	1,812,603	2,052,659	2,118,923	2,219,284	3,248,090	2,913,405	2,083,830	1,108,298	1,045,896	3,326,649
Total General Fund	8,981,172	7,384,091	5,846,409	4,348,254	4,168,667	4,050,794	4,212,580	5,326,946	4,930,868	3,896,051
All Other Governmental Funds										
Fund Balances:										
Nonspendable	625,232	595,117	563,410	582,189	544,106	531,869	510,764	499,938	486,924	477,122
Restricted	9,937,451	8,276,754	8,357,685	7,304,147	6,118,068	6,052,677	6,118,325	6,137,108	6,969,997	10,820,686
Committed	11,841,808	10,134,421	6,990,508	7,866,417	6,560,473	5,988,419	5,367,904	6,802,242	3,408,239	3,086,363
Assigned										
Unassigned	(3,949,820)	(26,024)	(5,470)	(5,470)	(2,805,470)	(2,959,189)	(3,105,688)	(3,640,995)	(3,853,694)	(8,144,012)
Total All Other Governmental Funds	18,454,671	18,980,268	15,906,133	15,747,283	10,417,177	9,613,776	8,891,305	9,798,293	7,011,466	6,240,159
Total Governmental Funds	\$ 27,435,843	\$ 26,364,359	\$ 21,752,542	\$ 20,095,537	\$ 14,585,844	\$ 13,664,570	\$ 13,103,885	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210



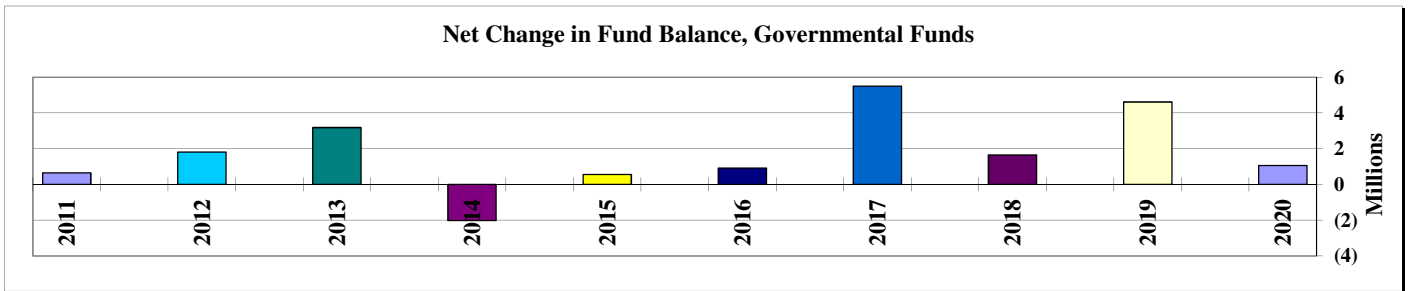
Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Revenues										
Taxes:										
Property	\$3,222,578	\$3,248,615	\$2,961,879	\$3,025,066	\$3,006,283	\$2,969,421	\$3,012,256	\$3,124,411	\$3,266,785	\$3,357,482
Income	31,156,542	33,791,684	32,232,449	30,274,852	27,738,478	22,958,913	22,335,577	22,600,897	22,163,511	21,124,035
Other local	1,607,337	1,768,967	1,767,802	1,644,204	1,685,359	1,669,460	1,507,748	1,610,355	1,618,682	1,587,099
Tax increment financing payments	1,013,939	1,013,442	972,427	922,064	925,085	903,479	972,994	800,120	1,020,803	861,443
Intergovernmental	12,034,648	7,651,751	6,993,110	8,793,105	5,961,916	8,598,011	7,650,236	10,859,601	11,711,054	13,234,841
Charges for services	850,343	1,161,154	1,103,149	1,158,160	1,588,665	1,371,460	1,484,307	1,699,228	1,820,242	1,791,076
Licenses and permits	722,501	947,291	958,441	561,004	657,313	517,654	397,963	375,520	467,518	786,579
Investment income	135,461	269,259	181,588	157,669	60,459	51,721	20,297	21,616	12,115	18,474
Special assessments	63,259	52,523	26,987	61,341	9,983	53,162	91,257	155,102	159,237	154,098
Fines and forfeitures	979,333	1,506,225	1,450,903	1,810,012	1,545,635	1,711,339	1,765,783	1,716,789	1,629,394	1,517,086
Contributions	88,615	177,016	219,763	288,228	130,797	72,778	132,535	187,858	117,133	64,741
Miscellaneous	18,341	8,803	65,731	16,808	64,495	70,146	157,375	32,265	98,881	27,711
Total Revenues	51,892,897	51,596,730	48,934,229	48,712,513	43,374,468	40,947,544	39,528,328	43,183,762	44,085,355	44,524,665
Expenditures										
Current:										
Public safety	19,573,943	21,793,060	21,471,789	21,315,513	20,714,341	18,744,812	20,116,188	20,516,360	20,211,262	19,870,879
Health	288,486	538,955	559,556	483,183	1,880,323	1,805,463	2,073,974	2,015,196	2,086,920	2,086,283
Culture and recreation	911,206	1,520,909	1,471,870	1,344,049	1,308,169	1,316,880	1,598,306	1,665,176	1,573,073	1,502,688
Community environment	2,538,886	3,103,332	3,189,696	2,498,317	3,337,490	1,827,988	2,788,341	2,653,410	2,109,326	4,276,543
Highways and streets	1,932,439	2,168,945	1,970,787	1,552,977	1,954,704	1,869,359	2,167,374	2,018,494	1,856,729	1,839,924
General government	12,127,697	8,929,700	8,647,125	7,626,034	7,336,292	8,067,546	8,358,269	7,915,668	7,036,793	7,618,379
Capital outlay	10,940,162	6,757,077	6,595,781	8,607,533	2,928,659	4,334,238	1,406,931	4,221,093	4,379,165	3,912,375
Debt Service:										
Principal retirement	2,881,613	7,500,628	2,681,165	2,434,534	2,274,428	2,344,563	2,176,391	2,127,039	2,172,674	2,192,757
Interest and fiscal charges	564,302	955,018	797,885	576,729	766,596	727,517	900,817	917,997	1,206,322	1,429,975
Total Expenditures	51,758,734	53,267,624	47,385,654	46,438,869	42,501,002	41,038,366	41,586,591	44,050,433	42,632,264	44,729,803
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>134,163</i>	<i>(1,670,894)</i>	<i>1,548,575</i>	<i>2,273,644</i>	<i>873,466</i>	<i>(90,822)</i>	<i>(2,058,263)</i>	<i>(866,671)</i>	<i>1,453,091</i>	<i>(205,138)</i>
Other Financing Sources (Uses)										
Transfers-in	400,950	190,000	582,826	233,461	1,064,695	1,009,245	902,500	825,209	728,460	1,526,755
Transfers-out	(400,950)	(1,065,000)	(582,826)	(233,461)	(1,064,695)	(1,009,245)	(902,500)	(825,209)	(728,460)	(1,526,755)
Proceeds from sale of bonds/notes		4,795,000		5,565,000		5,615,000		6,312,000	17,233	110,000
Refunding bonds issued										6,870,000
Payment to refunded bond escrow agent				(2,986,446)		(6,082,793)		(6,504,027)		(6,870,000)
Proceeds from State Infrastructure bank loan										734,000
Proceeds from State Issue II loan										
Settlement proceeds										
Premiums from sale of notes/bonds	7,200	2,334,807		317,277	11,538	606,479	464	163,223		5,000
Proceeds from construction loans	927,121					57,346	36,445	630,087	111,323	
Proceeds from capital lease arrangements						415,000				
Proceeds from sale of capital assets		30,904	108,430	340,218	36,270	40,475		75,359	224,477	
Bond issuance costs								(37,872)		
Total Other Financing Sources (Uses)	934,321	6,285,711	108,430	3,236,049	47,808	651,507	36,909	638,770	353,033	849,000
Special Item								3,410,806		
Proceeds from insurance company demutualization								3,410,806		
Net Change in Fund Balances	\$1,068,484	\$4,614,817	\$1,657,005	\$5,509,693	\$921,274	\$560,685	(\$2,021,354)	\$3,182,905	\$1,806,124	\$643,862

Debt Service as a Percentage of Noncapital Expenditures	8.44%	18.18%	8.53%	7.96%	7.68%	8.37%	7.66%	7.65%	8.83%	8.88%
---------------------------------------------------------	-------	--------	-------	-------	-------	-------	-------	-------	-------	-------



Source: Respective Comprehensive Annual Financial Reports

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2020	\$557,099	\$1,591,712	\$317,117	\$906,049
2019	556,917	1,591,191	317,055	905,871
2018	532,363	1,521,037	291,372	832,490
2017	530,067	1,514,478	283,463	809,894
2016	529,616	1,513,187	280,445	801,272
2015	532,057	1,520,164	278,260	795,029
2014	533,715	1,524,901	281,399	803,998
2013	534,029	1,525,796	275,638	787,539
2012	591,804	1,690,870	286,451	818,432
2011	602,073	1,720,209	288,147	823,277

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage was 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

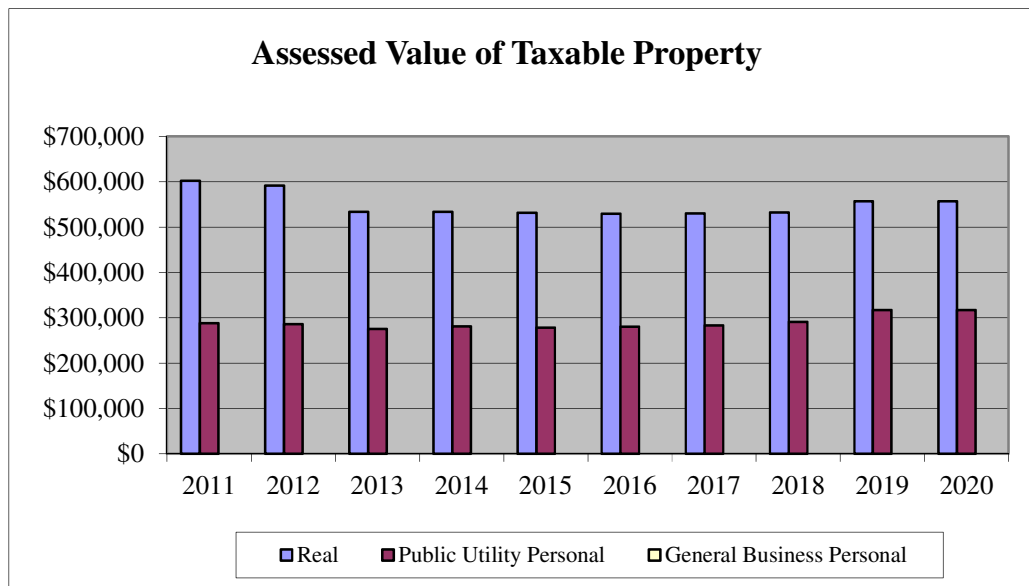
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total		
	General Business		Assessed Value	Estimated Actual Value	Total Tax Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Tax Rate
2020	\$0	\$0	\$874,217	\$2,497,761	\$100.2220
2019	0	0	873,972	2,497,062	99.7920
2018	0	0	823,734	2,353,527	100.6720
2017	0	0	813,530	2,324,372	99.9020
2016	0	0	810,061	2,314,459	95.9120
2015	0	0	810,317	2,315,193	94.8420
2014	0	0	815,115	2,328,899	94.5020
2013	0	0	809,667	2,313,335	93.5550
2012	0	0	878,256	2,509,302	91.9700
2011	0	0	890,220	2,543,486	91.8200



City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2020	2019	2018	2017	2016
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	74.6900	74.7600	75.6400	76.2700	72.2800
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	16.0820	15.5820	15.5820	15.0820	15.0820
Elyria Public Library	7.0000	2.8000	2.8000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>100.2220</u>	<u>95.5920</u>	<u>96.4720</u>	<u>95.7020</u>	<u>91.7120</u>
Total Millage	<u>\$104.4220</u>	<u>\$99.7920</u>	<u>\$100.6720</u>	<u>\$99.9020</u>	<u>\$95.9120</u>
Overlapping Rates by Taxing District					
City School District	\$ 74.6900	\$ 74.7600	\$ 75.6400	\$ 76.2700	\$ 72.2800
County	\$ 15.5820	\$ 15.5820	\$ 15.5820	\$ 15.0820	\$ 15.0820
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2015	2014	2013	2012	2011
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.4000
Debt Service	2.2000	2.2000	2.2000	2.2000	2.2000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.8100	71.4700	71.3500	69.7300	69.5800
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	14.4820	14.4820	13.6550	13.6900	13.6900
Elyria Public Library	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Total Charter Millage</i>	<u>90.6420</u>	<u>90.3020</u>	<u>89.3550</u>	<u>87.7700</u>	<u>87.6200</u>
Total Millage	<u>\$94.8420</u>	<u>\$94.5020</u>	<u>\$93.5550</u>	<u>\$91.9700</u>	<u>\$91.8200</u>
Overlapping Rates by Taxing District					
City School District	\$ 71.8100	\$ 71.4700	\$ 71.3500	\$ 69.7300	\$ 69.5800
County	\$ 14.4820	\$ 14.4820	\$ 13.6550	\$ 13.6900	\$ 13.6900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2020	\$3,670,800	\$3,586,418	97.70 %	\$114,009
2019	3,669,773	3,491,875	95.15	126,175
2018	3,459,044	3,257,921	94.19	147,954
2017	3,416,186	3,242,454	94.91	147,256
2016	3,401,618	3,236,634	95.15	129,457
2015	3,688,056	3,406,207	92.36	205,714
2014	3,422,845	3,249,399	94.93	83,979
2013	3,686,100	3,234,677	87.75	47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2020	\$3,700,427	100.81 %	\$427,860	11.66 %
2019	3,618,050	98.59 %	946,520	25.79
2018	3,405,875	98.46	467,044	13.50
2017	3,389,710	99.22	476,487	13.95
2016	3,366,091	98.96	591,898	17.40
2015	3,611,921	97.94	622,593	16.88
2014	3,333,378	97.39	389,441	11.38
2013	3,282,014	89.04	834,595	22.64
2012	3,611,921	92.08	680,847	17.36
2011	3,649,229	83.38	830,290	18.97

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2020 and 2011
 (Amounts in 000's)

Taxpayer	2020	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
American Transmission Systems Inc.	\$22,415	4.02 %
Ohio Edison Company First Energy	22,363	4.01
Columbia Gas of Ohio Inc.	8,426	1.51
Midway Market Square Elyria LLC	7,545	1.35
Colonial Oaks Property LLC	5,882	1.06
Walmart Real Estate Business Trust	5,305	0.95
Hunters JG LLC	4,823	0.87
EPC Sparti LLC	4,791	0.86
Elyria United Methodist Village	4,245	0.76
Elyria Taylor LLC	4,147	0.74
Total	\$89,942	16.14 %
Total Real Assessed Valuation	\$557,099	

Taxpayer	2011	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$17,157	3.08 %
Centro Midway LLC	13,642	2.45
New Plan of Midway Inc.	7,551	1.36
First Interstate Elyria Limited Partnership	5,737	1.03
Hunters Crossing Apartments LLC Res #1	4,466	0.80
Invacare Corporation	4,082	0.73
Elyria United Methodist Village	3,426	0.62
Midway Realty Company	2,963	0.53
HK New Plan Exchange	2,853	0.51
Elyria Retirement Investors	2,779	0.50
Total	\$64,656	10.74 %
Total Real Assessed Valuation	\$602,073	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2020
 (Amounts in 000's)

Taxpayer	2020	
	Income Tax Withholding	Percentage of Total Income Tax
University Hospitals Health System	\$1,858	7.72 %
Bendix Commercial Vehicle Systems	1,673	6.95
Lorain County	1,528	6.35
Lorain County Community College	916	3.80
Ridge Tool Company	816	3.39
Elyria City Schools	808	3.36
Invacare	688	2.86
Parker Hannifin Corporation	593	2.46
Hydro-Aire Inc.	436	1.81
BASF Corporation	335	1.39
Total	<u>\$9,649</u>	<u>40.07 %</u>
Total Income Tax Withholding	<u>\$24,074</u>	

Source: Regional Income Tax Agency

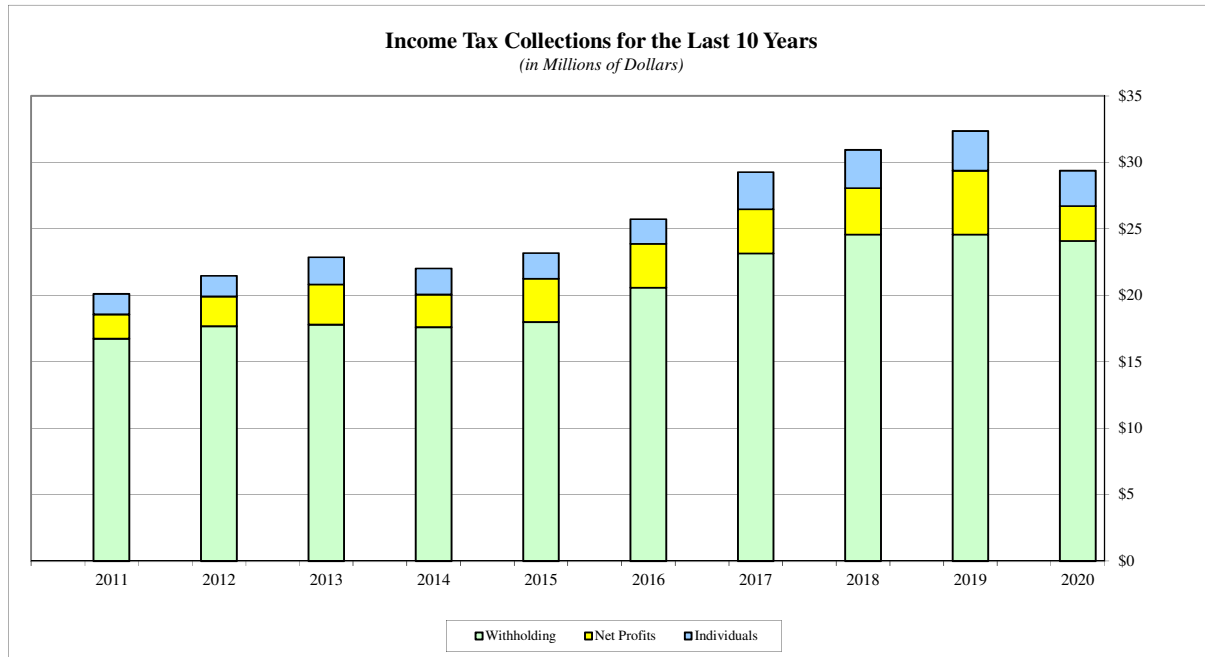
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)(2)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2020	2.25%	\$29,386,278	\$24,074,163	81.92%	\$2,642,129	8.99%	\$2,669,986	9.09%
2019	2.25%	32,375,246	24,571,719	75.90	4,809,075	14.85	2,994,452	9.25
2018	2.25	30,951,983	24,560,685	79.35	3,502,720	11.32	2,888,578	9.33
2017	2.25	29,267,541	23,141,555	79.07	3,327,178	11.37	2,798,808	9.56
2016	2.25	25,711,074	20,566,185	79.99	3,308,113	12.87	1,836,776	7.14
2015	1.75	23,161,410	17,970,251	77.59	3,266,173	14.10	1,924,986	8.31
2014	1.75	22,002,366	17,576,684	79.89	2,465,686	11.21	1,959,996	8.91
2013	1.75	22,862,413	17,787,102	77.80	3,025,159	13.23	2,050,152	8.97
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) On November 3, 2020 Elyria residents voted to renew the additional .50% levy set to expire June 30, 2021. The renewal levy is effective July 1, 2021 through June 30, 2026. The proceeds for this levy are accounted for in the 2016 .50% Income Tax Fund.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

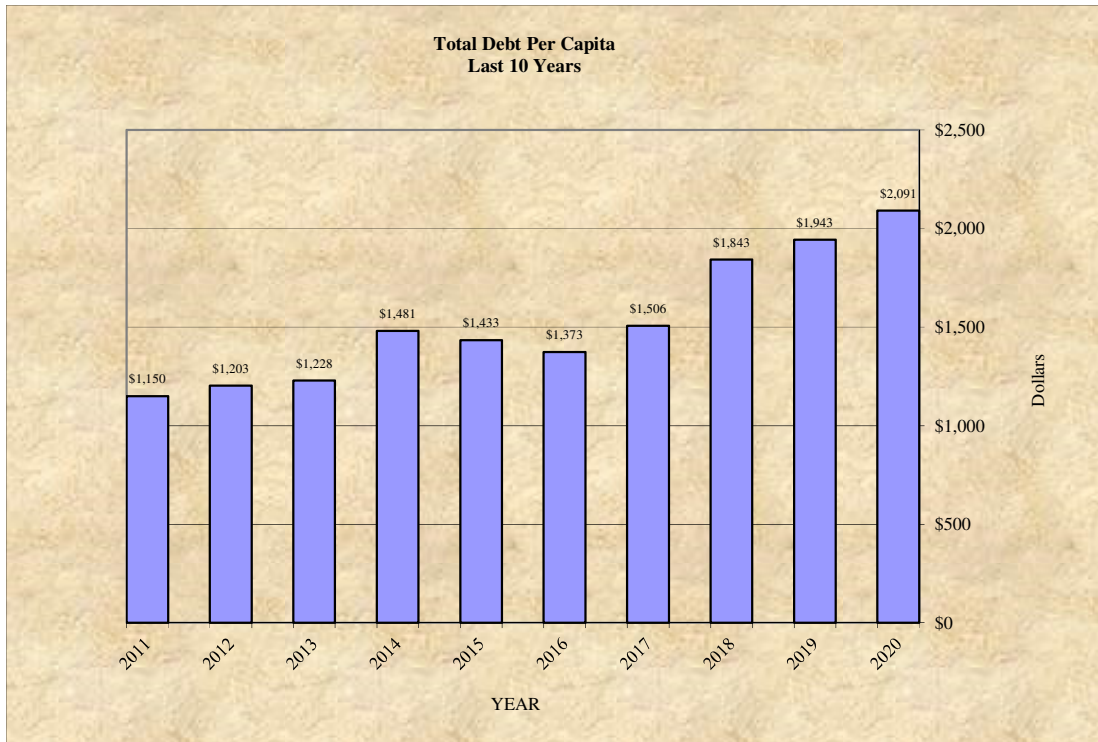
Year	Governmental Activities					
	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	State Infrastructure Bank Loan	Capital Lease	Unamortized Bond Premiums
2020	\$11,287,000	\$890,000	\$1,168,755	\$822,008	\$523,117	\$2,703,326
2019	13,695,000	1,170,000	1,112,104	0	668,267	2,955,184
2018	15,897,000	1,435,000	1,204,635	0	808,607	743,124
2017	17,845,000	1,675,000	1,298,680	253,430	944,301	845,556
2016	16,679,000	1,840,000	1,409,072	696,717	379,244	551,748
2015	18,157,000	2,060,000	1,520,095	1,126,999	415,000	586,232
2014	19,591,000	2,320,000	1,565,652	1,544,657	0	0
2013	21,028,000	2,565,000	1,618,193	1,950,062	0	0
2012	21,971,800	2,901,969	1,077,633	2,343,573	0	0
2011	23,379,081	3,199,421	1,068,459	2,724,102	0	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Bonds	OWDA Loans	Capital Lease	Unamortized Bond Premiums	Total Debt	Percentage of Personal Income	Per Capita
\$54,913,000	\$40,474,194	\$940,953	\$292,878	\$114,015,231	10.52%	\$2,091
56,850,000	27,987,044	1,172,729	347,346	105,957,674	9.78	1,943
51,723,000	26,058,262	1,398,163	1,219,653	100,487,444	9.27	1,843
30,725,000	26,815,501	1,310,494	408,172	82,121,134	7.58	1,506
24,766,101	27,513,637	838,730	220,101	74,894,350	6.91	1,373
25,653,000	28,240,259	168,398	242,111	78,169,094	7.21	1,433
26,454,000	28,943,933	337,464	0	80,756,706	7.45	1,481
9,607,000	29,756,801	430,162	0	66,955,218	6.18	1,228
9,970,188	27,126,794	216,265	0	65,608,222	6.05	1,203
10,456,510	21,486,696	378,148	0	62,692,417	5.79	1,150



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2020	54,533 (1)	\$2,497,761,000	\$73,231,324	2.93 %	\$1,342.88
2019	54,533 (1)	2,497,062,000	101,747,779	4.07 %	1,865.80
2018	54,533 (1)	2,353,527,000	75,284,355	3.20	1,380.53
2017	54,533 (1)	2,324,372,000	55,881,162	2.40	1,024.72
2016	54,533 (1)	2,314,459,000	54,285,695	2.35	995.47
2015	54,533 (1)	2,315,193,000	49,304,785	2.13	904.13
2014	54,533 (1)	2,328,899,000	51,367,050	2.21	941.94
2013	54,533 (1)	2,313,336,000	36,610,997	1.58	671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt including unamortized bond premiums with the exception of Special Assessment debt less the General Bond Retirement Fund Balance.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2020

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (3)	Amount Applicable to City
Direct - City of			
Special Assessment Bonds	\$890,000	100.00 %	\$890,000
General Obligation Bonds	11,287,000	100.00	11,287,000
OPWC Loans	1,168,755	100.00	1,168,755
Capital Lease	523,117	100.00	523,117
Unamortized bond premiums	2,703,326	100.00	2,703,326
<i>Total Direct Debt</i>	<u>16,572,198</u>		<u>16,572,198</u>
Overlapping			
City School District (1)			
General Obligation Bonds	102,156,610	88.00%	89,897,347
Lorain County (2)			
General Obligation Bonds	<u>31,211,747</u>	11.44%	<u>3,569,208</u>
<i>Total Overlapping Debt</i>	<u>133,368,357</u>		<u>93,466,555</u>
Total	<u>\$149,940,555</u>		<u>\$110,038,753</u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2019

(2) Lorain County Auditor Comprehensive Annual Financial Report,
For the Year Ending December 31, 2019

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio
Legal Debt Margin
Last Ten Years

	2020	2019	2018	2017	2016
Total Assessed Property Value	<u>\$874,216,510</u>	<u>\$873,971,750</u>	<u>\$823,734,390</u>	<u>\$813,530,300</u>	<u>\$810,060,700</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 91,792,734</u>	<u>\$ 91,767,034</u>	<u>\$ 86,492,111</u>	<u>\$ 85,420,682</u>	<u>\$ 85,056,374</u>
Debt Outstanding:					
General Obligation Bonds	66,200,000	70,545,000	67,620,000	48,570,000	41,225,000
Special Assessment Bonds	890,000	1,170,000	1,435,000	1,675,000	1,840,000
General Anticipation Notes	5,200,000	0	6,090,000	6,750,000	12,600,000
OPWC Loans	1,168,755	1,213,242	1,204,635	1,298,680	1,409,072
OWDA Loans	28,210,129	28,210,129	26,058,262	26,815,501	27,513,637
State Infrastructure Bank Loan	822,008	0	0	253,430	696,717
Total Gross Indebtedness	102,490,892	101,138,371	102,407,897	85,362,611	85,284,426
Less:					
Special Assessment Bonds	(890,000)	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)
OPWC Loans	(1,168,755)	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)
OWDA Loans	(28,210,129)	(28,210,129)	(26,058,262)	(26,815,501)	(27,513,637)
State Infrastructure Bank Loans	(822,008)	0	0	(253,430)	(696,717)
General Bond Retirement Fund Balance	(26,457)	(309,880)	(388,422)	(692,566)	(311,154)
Total Net Debt Applicable to Debt Limit	<u>71,373,543</u>	<u>70,235,120</u>	<u>73,321,578</u>	<u>54,627,434</u>	<u>53,513,846</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$20,419,191</u>	<u>\$21,531,914</u>	<u>\$13,170,533</u>	<u>\$30,793,248</u>	<u>\$31,542,528</u>
Legal Debt Margin as a Percentage of the Debt Limit	22.24%	23.46%	15.23%	36.05%	37.08%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$48,081,908</u>	<u>\$48,068,446</u>	<u>\$45,305,391</u>	<u>\$44,744,167</u>	<u>\$44,553,339</u>
Total Gross Indebtedness	102,490,892	101,138,371	102,407,897	85,362,611	85,284,426
Less:					
General Obligation Bonds Payable from Specific Revenue Sources	(54,913,000)	(56,850,000)	(51,723,000)	(30,725,000)	(24,546,000)
Special Assessment Bonds	(890,000)	(1,170,000)	(1,435,000)	(1,675,000)	(1,840,000)
OPWC Loans	(1,168,755)	(1,213,242)	(1,204,635)	(1,298,680)	(1,409,072)
OWDA Loans	(28,210,129)	(28,210,129)	(26,058,262)	(26,815,501)	(27,513,637)
State Infrastructure Bank Loans	(822,008)	0	0	(253,430)	(696,717)
General Bond Retirement Fund Balance	(26,457)	(309,880)	(388,422)	(692,566)	(311,154)
Net Debt Within 5 ½ % Limitations	<u>16,460,543</u>	<u>13,385,120</u>	<u>21,598,578</u>	<u>23,902,434</u>	<u>28,967,846</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$31,621,365</u>	<u>\$34,683,326</u>	<u>\$23,706,813</u>	<u>\$20,841,733</u>	<u>\$15,585,493</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	65.77%	72.15%	52.33%	46.58%	34.98%

Source: City Financial Records

2015	2014	2013	2012	2011
<u>\$810,317,450</u>	<u>\$815,114,560</u>	<u>\$809,667,440</u>	<u>\$878,255,560</u>	<u>\$890,219,738</u>
\$ 85,083,332	\$ 85,587,029	\$ 85,015,081	\$ 92,216,834	\$ 93,473,072
43,810,000	46,045,000	30,635,000	31,941,988	33,835,591
2,060,000	2,320,000	2,565,000	2,901,969	3,199,421
5,100,000	5,800,000	6,400,000	7,100,000	7,850,000
1,520,095	1,565,652	1,618,193	1,077,633	1,068,459
28,240,259	28,943,933	29,756,801	27,126,794	21,486,696
1,126,999	1,544,657	1,950,062	2,343,573	2,724,102
81,857,353	86,219,242	72,925,056	72,491,957	70,164,269
(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)
(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)
(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)
(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)
(433,558)	(477,950)	(424,003)	(411,583)	(270,897)
48,476,442	51,367,050	36,610,997	38,630,405	41,414,694
<u>\$36,606,890</u>	<u>\$34,219,979</u>	<u>\$48,404,084</u>	<u>\$53,586,429</u>	<u>\$52,058,378</u>
43.02%	39.98%	56.94%	58.11%	55.69%
<u>\$44,567,460</u>	<u>\$44,831,301</u>	<u>\$44,531,709</u>	<u>\$48,304,056</u>	<u>\$48,962,086</u>
81,857,353	86,219,242	72,925,056	72,491,957	70,164,269
(25,653,000)	(26,454,000)	(9,607,000)	(9,970,188)	(10,456,510)
(2,060,000)	(2,320,000)	(2,565,000)	(2,901,969)	(3,199,421)
(1,520,095)	(1,565,652)	(1,618,193)	(1,077,633)	(1,068,459)
(28,240,259)	(28,943,933)	(29,756,801)	(27,126,794)	(21,486,696)
(1,126,999)	(1,544,657)	(1,950,062)	(2,343,573)	(2,724,102)
(433,558)	(477,950)	(424,003)	(411,583)	(270,897)
22,823,442	24,913,050	27,003,997	28,660,217	30,958,184
<u>\$21,744,018</u>	<u>\$19,918,251</u>	<u>\$17,527,712</u>	<u>\$19,643,839</u>	<u>\$18,003,902</u>
48.79%	44.43%	39.36%	40.67%	36.77%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2020	\$15,873,426	\$10,348,226	\$5,525,200	\$1,383,763	\$2,081,602	159.44%
2019	13,638,077	11,284,136	2,353,941	22,525,752	1,596,788	9.76%
2018	12,883,178	9,957,170	2,926,008	5,187,366	2,051,582	40.42
2017	12,556,361	10,432,039	2,124,322	1,158,986	784,260	109.32
2016	11,883,048	9,132,179	2,750,869	664,206	3,246,226	70.35
2015	12,288,121	8,348,352	3,939,769	2,920,665	1,341,661	92.43
2014	11,234,947	7,978,613	3,256,334	1,248,899	706,226	166.55
2013	11,098,615	7,815,836	3,282,779	1,910,610	776,633	122.16
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2020		
Employer (b)	Employees (b)	Percentage of Total City Employment
Lorain County Community College	1,950	8.24%
University Hospitals Health System	1,934	8.18
Lorain County	1,718	7.26
Elyria City School District	961	4.06
Bendix Commercial Vehicle Systems LLC	711	3.01
Ridge Tool Company	669	2.83
Walmart Associates Inc.	661	2.79
Invacare Corporation	612	2.59
The City of Elyria	463	1.96
Parker Hannifin Corporation	329	1.39
Total	10,008	42.32%
Total Employment within the City (a)	23,651	

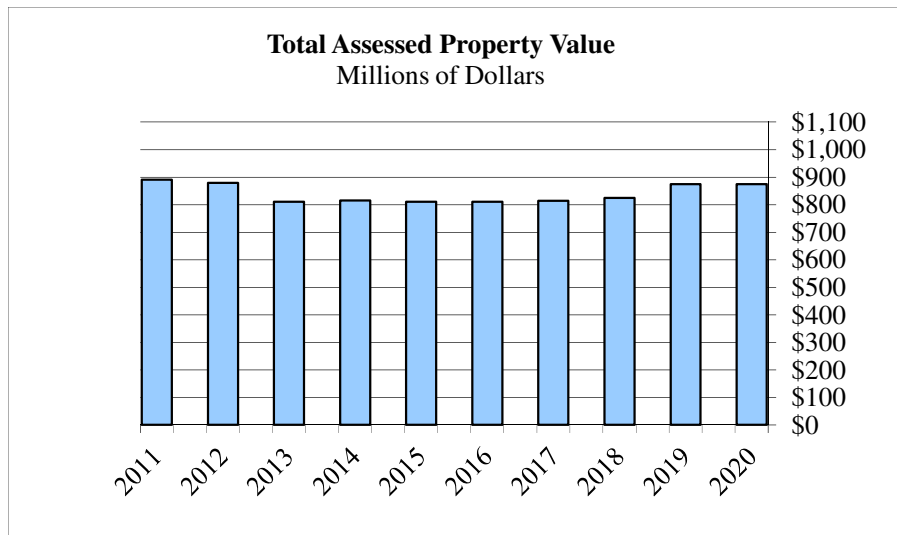
2011		
Employer (b)	(b)	
EMH Regional Medical Center	1,743	7.37%
Lorain County	1,483	6.27
Elyria City School District	1,020	4.31
Invacare	991	4.19
Ridge Tool Company	583	2.47
The City of Elyria	486	2.05
Lorain County Community College	450	1.90
Bendix Commercial Vehicle Systems LLC	382	1.62
Parker Hannifin Corporation	320	1.35
Elyria Foundry Company	304	1.29
Total	7,762	32.82%
Total Employment within the City (c)	28,555	

Source: (a) United States Department of Labor - Bureau of Labor Statistics
(b) Annual Information Statement - City of Elyria
(c) Ohio Department of Job and Family Services

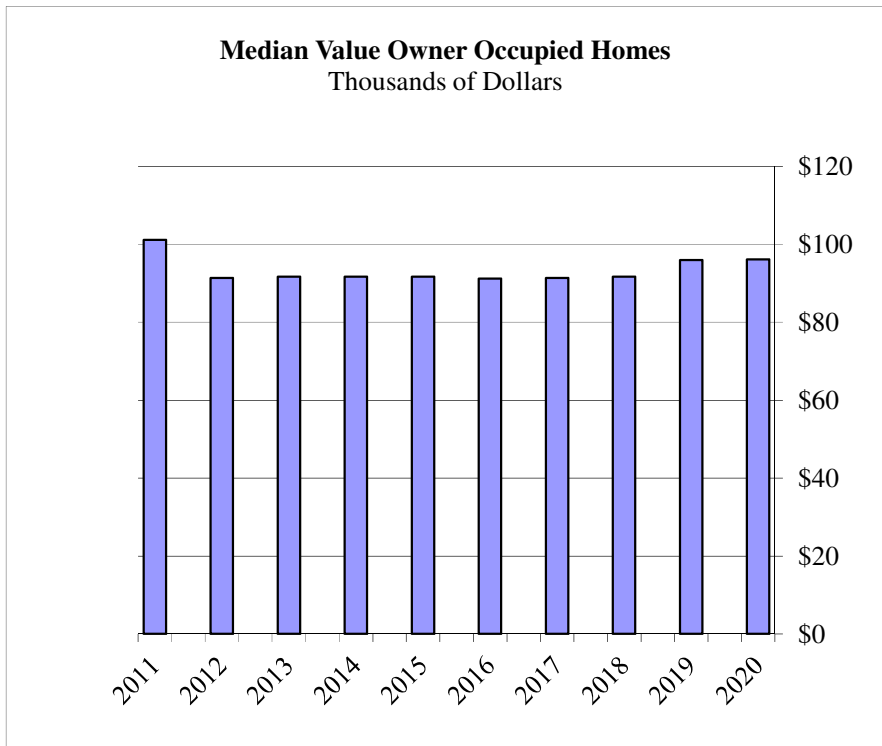
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2020	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2019	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2018	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2017	54,533	(2)	1,083,679,776	\$19,872 (2)	40,075 (2)	38.1 (2)
2016	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2015	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2014	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2013	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population
- (8) U.S Department of Labor



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (6)	Total Assessed Property Value 000's (6)
12.7% (2)	6,172	10.91%(8)	\$96,098 (6)	\$874,217
12.7 (2)	6,253	4.4%(5)	95,909 (6)	873,974
12.7 (2)	6,269	5.7% (5)	91,672 (6)	823,734
12.7 (2)	6,169	5.1% (5)	91,357 (6)	813,530
12.7 (2)	6,266	6.0% (5)	91,189 (6)	810,061
12.7 (2)	6,466	5.4% (5)	91,628 (6)	810,317
12.7 (2)	6,566	6.7 (5)	91,628 (6)	815,115
12.7 (2)	6,729	7.1 (5)	91,628 (6)	809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00	1.50	1.50
Human Resources	2.00	3.00	3.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00
Information Technology	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	0.00	0.00
Income Tax	0.50	0.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	8.50	7.50	7.00	6.50	6.50	7.00	6.00	7.00	7.00	7.00
Law Director	16.50	16.50	14.00	14.50	14.50	14.50	14.00	15.50	15.50	17.50
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	47.00	47.00	49.50	46.00	50.50	44.00	47.50	45.00	43.50	44.50
Civil Service	1.50	1.50	1.50	2.00	2.00	1.50	1.50	1.50	1.50	1.50
Building & Lands	2.00	2.00	2.00	2.00	2.00	1.00	2.00	1.00	1.00	1.00
Engineer	13.00	12.00	11.50	7.50	5.00	5.00	4.00	3.00	4.00	3.00
Central Maintenance	11.00	10.00	11.00	7.00	7.00	7.00	9.00	9.00	9.00	9.00
Public Safety										
Police	88.00	81.00	81.00	84.00	82.00	84.00	77.00	77.00	84.00	83.00
Police - Dispatchers/Office/Other	16.00	15.50	16.50	16.00	17.00	15.00	20.00	20.00	16.00	15.50
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire	60.00	62.00	61.00	65.00	64.00	66.00	75.00	75.00	74.00	73.00
Fire - Secretary - Other	2.00	2.00	2.00	2.50	2.50	1.00	2.00	2.00	2.00	2.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	5.00	3.00	7.00	7.00	6.00	5.00	5.00	6.00	7.00	7.00
Traffic Lights	4.00	3.00	4.00	4.00	3.00	3.00	3.00	3.00	4.00	4.00
Health										
Cemetery	6.00	5.00	6.00	3.00	3.50	4.00	4.00	5.50	4.50	5.00
Health Administration	0.00	0.00	0.00	0.00	17.50	15.00	19.00	18.50	23.00	22.50
Culture and Recreation										
Parks & Recreation	11.00	12.00	12.00	11.00	11.00	10.00	11.00	14.00	15.00	14.00
Swimming Pools/Ice Rink	25.50	31.00	31.00	16.00	32.00	25.50	25.00	19.00	19.00	16.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Development	3.50	3.50	3.50	3.00	4.00	4.00	4.00	4.00	3.50	4.00
Building	10.50	11.00	12.00	8.00	8.50	7.50	9.00	11.00	9.00	6.00
Highways and Streets										
Street M&R	14.00	19.50	15.50	13.00	14.50	14.00	18.00	16.50	16.00	16.00
Business-type activities										
Sanitation	24.00	23.00	24.00	23.50	25.50	24.50	22.00	23.00	22.00	22.00
Water	49.50	53.50	53.50	50.00	49.50	48.50	46.50	46.50	51.00	55.50
Wastewater	60.00	58.00	57.00	52.00	54.00	57.00	56.00	58.00	61.00	62.00
Totals:	499.00	501.00	504.50	465.50	502.00	484.00	500.50	501.00	508.00	506.50

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	180	211	199	206	166
Number of Resolutions Passed	30	23	24	24	24
Number of Planning Commission docket items	47	37	28	31	17
Zoning Board of Appeals docket items	15	24	12	20	12
<i>Finance Department</i>					
Number of checks/ vouchers issued	26,350	28,109	27,163	26,996	27,323
Interest earnings for fiscal year (cash basis)	\$459,321	\$1,119,469	\$641,369	\$187,044	\$38,012
Agency Ratings - Moody's Financial Services	NA	NA	NA	NA	NA
Agency Ratings - Standard & Poors Rating Services	AA-	AA-	AA-	AA-	AA-
Health Insurance Costs vs General Fund Expenditures %	0.00%	22.15%	22.58%	29.94%	25.87%
General Fund Receipts (modified accrual basis)	\$26,659,625	\$28,751,780	\$28,043,468	\$25,906,158	\$27,291,796
General Fund Expenditures (modified accrual basis)	\$24,715,794	\$27,064,098	\$26,545,313	\$25,726,571	\$27,173,923
General Fund Balances (modified accrual basis)	\$8,981,172	\$7,384,091	\$5,846,409	\$4,348,254	\$4,168,667
<i>Income Tax Department</i>					
Number of Individual Returns	20,067	33,528	40,315	28,005	24,925
Number of Business Net Profit Returns	3,827	2,572	3,565	3,565	4,721
Number of business withholding accounts	3,206	3,178	3,223	2,925	2,591
Amount of Penalties and Interest Collected	\$351,708	\$589,743	\$327,541	\$300,669	\$167,251
Annual number of Corporate withholding forms processed	34,208	28,579	26,834	26,834	25,215
Annual number of balance due statements forms processed	12,248	11,156	11,387	9,038	6,123
Annual number of reconciliations of withholdings processed	3,434	2,882	2,851	2,851	2,878
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$10,089,757	\$24,613,375	\$8,850,790	\$15,520,723	\$7,869,444
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$796,907	\$897,241	\$893,699	\$891,757	\$886,587
Average cost per square yard of asphalt (labor & material)	\$12.75	\$12.53	\$12.93	\$11.43	\$13.81
<i>Municipal Court</i>					
Number of Criminal Cases	2,466	3,822	3,659	3,679	4,423
Number of Civil / Traffic cases	9,495	12,957	13,593	13,779	12,077
<i>Health Department - merged with Lorain County Health District as of January 1, 2017</i>					
Number of Health Inspections	0	0	0	0	1,154
Public Health Case Management Encounters	0	0	0	0	989
Adult immunizations	0	0	0	0	1,991
Childhood immunizations	0	0	0	0	2,001
Dental sealants applied	0	0	0	0	3,214
<i>Civil Service</i>					
Number of police entry tests administered	0	1	1	1	2
Number of fire entry tests administered	1	0	1	1	0
Number of police promotional tests administered	0	1	3	1	2
Number of fire promotional tests administered	2	0	3	1	0
Number of appointments from certified lists	1	21	17	20	14

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	149	143	126	168	210
Number of Resolutions Passed	21	36	31	21	29
Number of Planning Commission docket items	14	15	19	33	40
Zoning Board of Appeals docket items	23	18	81	17	21
<i>Finance Department</i>					
Number of checks/ vouchers issued	27,590	25,508	23,050	23,667	23,594
Interest earnings for fiscal year (cash basis)	\$96,958	\$33,456	\$30,133	\$18,150	\$24,629
Agency Ratings - Moody's Financial Services	NA	NA	A1	A1	A3
Agency Ratings - Standard & Poors Rating Services	AA-	AA-			
Health Insurance Costs vs General Fund Expenditures %	26.13%	23.50%	23.12%	23.11%	19.67%
General Fund Receipts (modified accrual basis)	\$25,955,678	\$25,035,545	\$26,059,948	\$26,100,356	\$27,184,807
General Fund Expenditures (modified accrual basis)	\$26,117,464	\$26,149,910	\$25,663,870	\$25,065,539	\$25,916,317
General Fund Balances (modified accrual basis)	\$4,050,794	\$4,212,580	\$5,326,946	\$4,930,868	\$3,896,051
<i>Income Tax Department</i>					
Number of Individual Returns	25,341	25,298	21,444	21,080	16,793
Number of Business Net Profit Returns	4,671	5,067	2,720	2,801	2,531
Number of business withholding accounts	2,643	2,743	2,421	2,485	2,279
Amount of Penalties and Interest Collected	\$131,270	\$215,055	\$213,748	\$139,724	\$152,269
Annual number of Corporate withholding forms processed	26,901	22,075	21,105	21,223	19,174
Annual number of balance due statements forms processed	5,769	6,914	6,215	5,800	9,043
Annual number of reconciliations of withholdings processed	3,039	2,773	3,099	3,142	1,801
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$13,479,965	\$9,631,437	\$3,950,951	\$5,811,356	\$9,856,272
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$873,822	\$862,403	\$854,195	\$858,327	\$848,663
Average cost per square yard of asphalt (labor & material)	\$13.45	\$12.60	\$12.16	\$11.53	\$11.21
<i>Municipal Court</i>					
Number of Criminal Cases	4,457	4,371	4,294	4,175	5,249
Number of Civil / Traffic cases	14,052	16,200	14,432	13,453	13,831
<i>Health Department - merged with Lorain County Health Distric</i>					
Number of Health Inspections	1,488	1,040	1,706	1,399	1,478
Public Health Case Management Encounters	1,099	1,162	1,965	2,301	3,529
Adult immunizations	1,866	2,210	2,847	2,558	3,757
Childhood immunizations	2,152	2,006	2,504	2,289	1,892
Dental sealants applied	6,971	4,434	6,564	4,522	4,459
<i>Civil Service</i>					
Number of police entry tests administered	2	1	1	0	1
Number of fire entry tests administered	1	0	0	0	0
Number of police promotional tests administered	0	1	0	3	0
Number of fire promotional tests administered	0	2	1	2	0
Number of appointments from certified lists	8	10	16	10	11

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016
Building Department Indicators					
Construction Permits Issued	2,011	2,930	2,675	2,803	2,598
Estimated Value of Construction	\$92,492,020	\$131,505,829	\$113,972,990	\$43,204,795	\$58,761,414
Amount of Revenue generated from permits	\$522,307	\$809,323	\$666,518	\$384,923	\$480,212
Amount of Revenue from contractor registrations issued	\$85,350	\$95,400	\$80,125	\$77,000	\$86,100
Public Safety					
Police					
Total Calls for Services	35,299	37,615	38,863	38,969	40,456
Number of traffic citations issued	4,154	5,337	3,849	3,005	2,187
Number of parking citations issued	0	1	107	93	175
Number of arrests	3,777	3,991	4,288	3,032	4,398
Number of accident reports completed	1,255	1,145	1,547	1,621	1,588
Serious offenses	1,421	1,695	1,993	2,182	2,527
Police Dept. Auxiliary hours worked	1,621	1,399	986	1,057	1,599
OVI Arrests	155	190	98	186	129
Detainee Bookings	144	193	130	752	1,635
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,011	862	1,088	1,232	1,278
Fatalities from Motor Vehicle Accidents	0	0	1	8	4
Fire					
EMS Calls	2,661	3,320	3,041	2,789	2,623
Fire Calls	141	141	152	164	162
Fires with Loss	72	64	94	87	136
Fires with Losses exceeding \$10K	17	23	22	26	19
Fire Safety Inspections	244	701	628	319	490
Number of times Mutual Aid given to Fire and EMS	12	13	14	17	23
Number of times Mutual Aid received for Fire and EMS	11	17	20	17	8
Health					
Cemetery burials	99	108	115	121	143
Cemetery cremations	81	61	64	58	65
Cemetery sale of lots	135	143	143	125	144
Cemetery receipts	\$239,765	\$272,150	\$256,120	\$239,205	\$286,210

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Building Department Indicators					
Construction Permits Issued	1,579	1,344	1,415	1,774	2,353
Estimated Value of Construction	\$32,184,655	\$18,343,671	\$47,588,307	\$55,202,075	\$64,288,602
Amount of Revenue generated from permits	\$372,355	\$185,510	\$227,259	\$313,004	\$615,676
Amount of Revenue from contractor registrations issued	\$68,110	\$79,090	\$80,572	\$87,250	\$88,900
Public Safety					
Police					
Total Calls for Services	42,279	40,637	42,477	41,457	42,140
Number of traffic citations issued	2,874	3,153	4,094	3,704	4,548
Number of parking citations issued	216	1,294	2,151	1,018	273
Number of arrests	7,430	7,733	8,757	8,605	10,341
Number of accident reports completed	1,560	1,512	1,650	1,734	1,834
Serious offenses	2,804	3,071	3,216	3,546	3,577
Police Dept. Auxiliary hours worked	2,807	2,095	2,472	3,690	2,618
OVI Arrests	141	172	198	313	456
Detainee Bookings	0	0	0	0	0
Prisoner meal costs	\$0	\$0	\$0	\$0	\$0
Property damage accidents	1,204	1,220	1,287	1,396	1,463
Fatalities from Motor Vehicle Accidents	0	0	1	1	2
Fire					
EMS Calls	2,223	2,055	2,559	2,588	2,190
Fire Calls	190	173	181	237	267
Fires with Loss	107	49	101	199	123
Fires with Losses exceeding \$10K	23	19	31	17	30
Fire Safety Inspections	171	617	502	491	694
Number of times Mutual Aid given to Fire and EMS	14	17	13	11	12
Number of times Mutual Aid received for Fire and EMS	9	4	3	6	3
Health					
Cemetery burials	124	125	148	140	142
Cemetery cremations	60	42	60	37	43
Cemetery sale of lots	116	113	147	124	119
Cemetery receipts	\$233,810	\$231,165	\$114,460	\$96,305	\$74,680

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016
Culture and Recreation					
<i>Recreation</i>					
Number of parks	14	14	14	14	13
Size of parks in acreage	359	359	359	359	358
Recreation Swimming pool receipts	\$0	\$40,162	\$35,404	\$34,946	\$39,619
Recreation Mens & Womens League/Program receipts	\$45,931	\$238,093	\$243,560	\$231,192	\$257,915
Recreation Ice rink receipts	\$137,496	\$190,623	\$130,163	\$154,127	\$170,153
Recreation Concessions and miscellaneous receipts	\$12,388	\$332,052	\$443,517	\$327,576	\$100,037
Safety Town Students	0	0	185	227	0
Fireworks donations	\$10,000	\$25,885	\$19,458	\$17,057	\$28,965
Total Recreation Department receipts	\$205,815	\$826,815	\$872,102	\$764,898	\$596,689
Community Development					
Community Development Block Grants	\$1,185,442	\$721,686	\$717,614	\$630,339	\$623,587
Community Development Block Grant Program Income	\$29,425	\$20,104	\$24,350	\$36,928	\$97,056
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$0	\$85,160	\$60,720	\$1,650	\$27,164
Enterprise Zone/Community Reinvestment Area Fees	\$6,400	\$5,900	\$2,800	\$2,200	\$2,450
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 28.38	\$ 27.42	\$ 26.50	\$ 25.60	\$ 24.74
Homestead	19.87	19.20	18.55	17.92	17.32
Commercial:					
Basic	n/a	n/a	n/a	n/a	n/a
One-yard container	n/a	n/a	n/a	n/a	n/a
Two-yard container	n/a	n/a	n/a	n/a	n/a
Cost per cubic yard	n/a	n/a	n/a	n/a	n/a
Extra pick-up charge	n/a	n/a	n/a	n/a	n/a
Refuse collection customer counts					
Residential	15,393	15,525	15,557	15,352	15,444
Homestead	2,720	2,827	2,922	2,964	2,751
Commercial	n/a	n/a	n/a	n/a	n/a
Total	18,113	18,352	18,479	18,316	18,195
Refuse receipts by customer type					
Residential	\$ 4,660,538	\$ 4,642,379	\$ 4,288,069	\$ 4,202,822	\$ 3,894,187
Homestead	\$ 629,231	\$ 646,516	\$ 629,602	\$ 651,248	\$ 540,389
Commercial	\$	\$	\$	\$	\$
Total	\$ 5,289,769	\$ 5,288,895	\$ 4,917,671	\$ 4,854,070	\$ 4,434,576

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$34,493	\$35,149	\$43,007	\$39,419	\$30,713
Recreation Mens & Womens League/Program receipts	\$223,349	\$235,170	\$225,712	\$226,485	\$220,382
Recreation Ice rink receipts	\$150,047	\$156,734	\$163,276	\$131,262	\$147,878
Recreation Concessions and miscellaneous receipts	\$90,874	\$62,098	\$53,127	\$52,307	\$56,624
Safety Town Students	204	292	256	316	375
Fireworks donations	\$49,824	\$48,292	\$0	\$0	\$0
Total Recreation Department receipts	\$548,791	\$537,735	\$485,378	\$449,789	\$455,972
Community Development					
Community Development Block Grants	\$638,366	\$628,843	\$609,876	\$584,824	\$738,024
Community Development Block Grant Program Income	\$93,645	\$7,638	\$31,843	\$45,413	\$26,186
Comprehensive Housing Improvement Program Grants	\$250,000	\$0	\$0	\$250,000	\$0
Comprehensive Housing Improvement Program Income	\$22,425	\$64,789	\$0	\$52,387	\$184
Enterprise Zone/Community Reinvestment Area Fees	\$1,700	\$3,150	\$1,700	\$1,400	\$2,000
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 23.91	\$ 23.11	\$ 23.11	\$ 22.23	\$ 21.37
Homestead	16.74	16.18	16.18	15.56	14.96
Commercial:					
Basic	n/a	68.48	68.48	65.84	63.31
One-yard container	n/a	41.08	41.08	39.50	37.98
Two-yard container	n/a	53.40	53.40	51.34	49.37
Cost per cubic yard	n/a	13.35	13.35	12.84	12.34
Extra pick-up charge	n/a	39.02	39.02	37.52	36.07
Refuse collection customer counts					
Residential	13,559	13,487	13,515	13,591	13,774
Homestead	2,698	2,721	2,697	2,649	2,611
Commercial	n/a	104	106	127	155
Total	16,257	16,312	16,318	16,367	16,540
Refuse receipts by customer type					
Residential	\$ 4,061,844	\$ 3,926,256	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886
Homestead	\$ 558,463	\$ 530,412	\$ 525,920	\$ 544,693	\$ 471,175
Commercial	\$	\$ 14,131	\$ 72,440	\$ 90,410	\$ 135,167
Total	\$ 4,620,307	\$ 4,470,799	\$ 4,703,746	\$ 4,429,028	\$ 4,224,228

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016
Water Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Water Rates per 1 HCF					
Residential	\$ 3.67				
Homestead	2.57				
Monthly Service Charge					
Residential	8.60				
Homestead	6.02				
Water Rates per 1st 300 Cu ft of water used					
Residential	n/a	\$ 15.41	\$ 15.41	\$ 15.41	\$ 14.82
Homestead	n/a	10.88	10.88	10.88	10.46
Minimum charge 301 - 7,000 Cu ft per HCF of water used	n/a	4.09	4.09	4.09	3.93
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	n/a	4.00	4.00	4.00	3.85
Minimum charge > 20,001 Cu ft per HCF of water used	n/a	3.92	3.92	3.92	3.77
 Water customer counts					
Residential	19,503	19,645	20,457	20,368	20,568
Homestead	3,060	3,168	3,381	3,415	3,169
Commercial	1,608	1,638	1,631	1,636	1,609
Total	<u>24,171</u>	<u>24,451</u>	<u>25,469</u>	<u>25,419</u>	<u>25,346</u>
 Water billings by customer type					
Residential	\$ 7,195,616	\$ 6,523,760	\$ 5,687,016	\$ 5,736,405	\$ 5,625,565
Homestead	\$ 701,246	\$ 668,644	\$ 624,591	\$ 660,809	\$ 582,636
Commercial	<u>\$ 5,767,691</u>	<u>\$ 6,870,867</u>	<u>\$ 6,013,595</u>	<u>\$ 6,006,604</u>	<u>\$ 5,993,575</u>
Total	<u>\$ 13,664,553</u>	<u>\$ 14,063,271</u>	<u>\$ 12,325,202</u>	<u>\$ 12,403,818</u>	<u>\$ 12,201,776</u>
 Water usage by customer type (in hundred cubic feet)					
Residential	1,169,015	1,070,309	1,108,843	1,076,262	1,170,543
Homestead	133,532	131,560	139,222	138,714	136,204
Commercial	<u>2,285,114</u>	<u>2,249,787</u>	<u>2,439,499</u>	<u>2,500,445</u>	<u>2,649,642</u>
Total	<u>3,587,661</u>	<u>3,451,656</u>	<u>3,687,564</u>	<u>3,715,421</u>	<u>3,956,389</u>
Wastewater Department (beginning 1/1/20 there is no minimum charge and a monthly service fee was added)					
Sewer Rates per 1 HCF	\$ 9.43				
Monthly Service Charge	4.00				
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	n/a	\$ 15.81	\$ 14.58	\$ 13.47	\$ 12.93
Charge per HCF over 3 HCF	n/a	5.27	4.86	4.49	4.31
Minimum Charge 0 to 3 HCF-DEBT	n/a	8.58	7.92	7.32	7.02
Charge per HCF over 3 HCF	n/a	2.86	2.64	2.44	2.35
Monitor Fee	0.25	0.25	0.25	0.25	0.25
 Sewer customer counts by type					
Residential/Homestead	19,829	20,016	20,032	19,971	20,962
Commercial	1,429	1,423	1,354	1,354	1,392
Total	<u>21,258</u>	<u>21,439</u>	<u>21,386</u>	<u>21,325</u>	<u>22,354</u>
 Sewer receipts by customer type					
Residential/Homestead	\$ 10,057,277	\$ 8,657,501	\$ 7,948,664	\$ 7,586,282	\$ 7,288,860
Commercial	<u>\$ 5,200,871</u>	<u>\$ 5,099,060</u>	<u>\$ 4,573,881</u>	<u>\$ 4,169,325</u>	<u>\$ 4,423,905</u>
Total	<u>\$ 15,258,148</u>	<u>\$ 13,756,561</u>	<u>\$ 12,522,545</u>	<u>\$ 11,755,607</u>	<u>\$ 11,712,765</u>
 Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,170,329	1,062,646	1,033,329	1,028,089	1,094,460
Commercial	<u>680,484</u>	<u>830,829</u>	<u>947,315</u>	<u>943,000</u>	<u>1,086,012</u>
Total	<u>1,850,813</u>	<u>1,893,475</u>	<u>1,980,644</u>	<u>1,971,089</u>	<u>2,180,472</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.
Source: Various City of Elyria Department Records

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2015	2014	2013	2012	2011
Water Department (beginning 1/1/20 there is no minimum charge)					
Water Rates per 1 HCF					
Residential					
Homestead					
Monthly Service Charge					
Residential					
Homestead					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 14.25	\$ 13.70	\$ 12.30	\$ 10.86	\$ 9.40
Homestead	10.06	9.67	8.68	7.67	6.64
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.78	3.63	3.26	2.88	2.49
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.70	3.56	3.20	2.82	2.44
Minimum charge > 20,001 Cu ft per HCF of water used	3.63	3.49	3.13	2.76	2.39
Water customer counts					
Residential	16,164	16,439	16,128	15,816	15,205
Homestead	2,968	2,979	2,962	2,928	2,683
Commercial	1,378	1,401	1,360	1,332	1,311
Total	<u>20,510</u>	<u>20,819</u>	<u>20,450</u>	<u>20,076</u>	<u>19,199</u>
Water billings by customer type					
Residential	\$ 5,596,160	\$ 5,668,669	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005
Homestead	\$ 584,017	\$ 581,157	\$ 524,856	\$ 487,950	\$ 371,648
Commercial	\$ 6,672,699	\$ 6,829,196	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603
Total	<u>\$12,852,876</u>	<u>\$ 13,079,022</u>	<u>\$ 11,391,313</u>	<u>\$ 10,322,308</u>	<u>\$ 9,029,256</u>
Water usage by customer type (in hundred cubic feet)					
Residential	1,498,881	1,381,732	1,488,195	1,508,713	1,463,477
Homestead	175,315	151,111	182,117	156,300	154,246
Commercial	2,921,319	2,933,642	2,391,838	2,038,099	2,157,193
Total	<u>4,595,515</u>	<u>4,466,485</u>	<u>4,062,150</u>	<u>3,703,112</u>	<u>3,774,916</u>
Wastewater Department (beginning 1/1/20 there is no minimum charge)					
Sewer Rates per 1 HCF					
Monthly Service Charge					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 12.39	\$ 11.88	\$ 11.43	\$ 10.98	\$ 10.56
Charge per HCF over 3 HCF	4.13	3.96	3.81	3.66	3.52
Minimum Charge 0 to 3 HCF-DEBT	6.72	6.45	6.21	5.97	5.73
Charge per HCF over 3 HCF	2.24	2.15	2.07	1.99	1.91
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,671	17,654	17,632	17,732	17,805
Commercial	1,203	1,204	1,209	1,239	1,231
Total	<u>18,874</u>	<u>18,858</u>	<u>18,841</u>	<u>18,971</u>	<u>19,036</u>
Sewer receipts by customer type					
Residential/Homestead	\$ 7,219,027	\$ 7,197,773	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094
Commercial	\$ 4,569,088	\$ 4,303,838	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436
Total	<u>\$11,788,115</u>	<u>\$ 11,501,611</u>	<u>\$ 10,939,805</u>	<u>\$ 11,097,208</u>	<u>\$ 12,462,530</u>
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,133,285	1,178,032	1,015,381	1,242,489	1,566,131
Commercial	712,759	704,393	845,130	721,619	728,994
Total	<u>1,846,044</u>	<u>1,882,425</u>	<u>1,860,511</u>	<u>1,964,108</u>	<u>2,295,125</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.
Source: Various City of Elyria Department Records

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000	49,000
Municipal Court Vehicles	4	4	2	1	1	2	2	2	2	2
Engineering Vehicles	7	7	6	6	7	5	5	5	5	5
Central Maintenance Garage Vehicles	3	3	4	4	5	4	4	4	4	4
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	121	121	102	107	105	93	93	93	93	93
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	25	24	21	25	20	25	25	25	25	25
Communications										
Vehicles	8	8	7	7	6	7	7	7	7	7
Safety Service										
Vehicles	2	1	1	1	0	0	0	0	0	0
Health										
Health										
Vehicles	0	0	0	0	5	6	6	6	6	6
Cemetery										
Vehicles	9	8	13	9	9	12	12	12	12	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	13	13
Number of Pools	2	2	2	2	2	2	2	2	2	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	4	4
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	1
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	15	13	13	13	30	30	30	30	30	30
Community Environment										
Community Development										
Vehicles	2	2	1	2	2	3	3	3	3	3
Housing Code Enforcement										
Vehicles	12	11	10	9	7	3	3	3	3	3
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	23	22	17	17	15	29	29	29	29	29
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	26	35	36	36	31	35	35	35	35	35
Sanitation										
Vehicles	24	23	22	22	22	20	20	20	20	20
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	35	35	33	37	36	41	41	41	41	41

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.